



It's real.

Date: September 18, 2024

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Financial Reports for Nine Months Ended June 30, 2024

Attached you will find financial reports for the General, Utility, Coliseum, Seguin Events Complex, and Golf Fund for the nine months ended June 30, 2024.

The first report is the Income Statement for the General Fund on a budgetary comparison. We have collected 89.3% of our budgeted revenues.

- Property Tax is 101.1% of budget. We do collect the largest of this budget during the first four months of fiscal year.
- Sales Tax is 87.6% of budget.
- Sanitation Revenue is 82.9% of budget.
- Health is 89.8% of budget. This includes food establishment inspections and animal services fees.
- Municipal Court is 81.5% of budget.
- Library is 86% of budget.
- Interest Revenue is 132.2% of budget. Interest rates are higher than anticipated.
- Miscellaneous Revenue is 112.6% of budget. We bill annually for alarm permits at the beginning of the fiscal year, which takes up a large portion of this revenue.
- Lease Revenues is 100% of budget. We receive the annual payment for Sprint Tower lease in the first quarter.

Expenditures are 72.1% of budget. Non-Departmental is 87.2% of budget. This is due to paying half of the indigent care amount in October in the amount of \$1,280,259.50. In addition, all of the amount of budgeted transfers of \$4,425,334 to General Fund Capital Projects has been transferred. Finally, as we collect our property tax revenue, the debt service portion of the property tax is transferred to the General I&S Fund.

The next report is the Income Statement for the General Fund as compared to FY23. Our revenue increased by \$5,039,934 or 12.6% from this time last year.

- Property Taxes are up by \$3,199,630 or 19%.
- Sales Tax is up by \$1,435,890 or 15.1%.
- Interest Revenue is up by \$337,747 or 48.2% due to the increase in interest rates.

Our expenditures have increased by \$4,812,400 or 13.7% from this time last year.

- Police Department increased by \$447,258 largely due to the increase in salaries and benefits.
- Fire is up by \$561,320 also largely due to an increase in salaries and benefits.
- Non-Departmental increased by \$2,736,824. Transfers to General I&S Fund have increased by \$951,046. This coincides with the increase in Property Tax revenue. Transfers to Golf Course Fund increased by \$755,000. This transfer was to assist that fund while the golf course is closed in FY25. Transfers to General Fund Capital Projects increased by \$362,221. Solid Waste Contract increased by \$274,413, which coincides with an increase in sanitation revenue. In addition, the indigent health care payment increased by \$67,349.40.

The next report is the Income Statement for the Utility Fund on a budgetary comparison. We have collected 72.7% of our budgeted revenues.

- Miscellaneous Revenue is 124% of budget. The balance of some projects that have been completed has been transferred to this account.
- Interest Revenue is 103.4% of budget. Interest rates are higher than anticipated.

Expenditures for the Utility Fund are 78.1% of budget.

- Non-Departmental is 90.7% of the budget. This is due to the fact the entire amount of budgeted transfer of \$7,269,832 to Utility Fund Capital Projects has been transferred.

The next report is the Income Statement for the Utility Fund as compared to FY23. Our revenue has increased by \$3,415,665 or 7.6%.

- Electric Revenue is up by \$483,714 or 2.2%. The number of customers has increased by 1.56% and consumption is up by .39%.
- Water Revenue is up by \$1,756,483 or 15.2%. The number of customers is up by 6.87%, while consumption is up by 4.12%.
- Sewer Revenue is up by \$1,091,324 or 12.5%. The number of customers is up by 7.84%.

Expenditures have increased by \$11,683,824 or 25.4%.

- Electric Distribution has increased by \$3,739,947 due to an increase in the wholesale power costs and an increase in salaries and benefits.

- Water Plant has increased by \$720,883 due to an increase in the payments to SSLGC for water purchased. The debt service payments increased for the first few months. It was also due to an increase in salaries and benefits and electric.
- Water/Sewer has increased by \$740,272 largely due to an increase in the Street Repairs account as well as salaries and benefits.
- Non-Departmental has increased by \$5,494,148 largely due to the transfers to Utility Fund Capital Projects increasing by \$2,064,650, transfers to Utility I&S increasing by \$309,726 and transfers to the Reserve Fund increased by \$1,900,000.

The next reports are income statements compared to budget and prior year for the Coliseum Fund, Seguin Events Complex, and Golf Fund. Net revenues have decreased in the Coliseum Fund by \$35,049 from FY23. This is largely due to an increase in capital expenditures in FY24 including the purchase of the chairs and dollies. Net revenues have increased in the Seguin Events Complex by \$25,688 from FY23. This is largely due to the reconciliation of deposits which is included in Miscellaneous Revenue. Golf Course net revenue has increased from FY23 by \$837,500. This large increase is due to the additional transfer from the General Fund of \$755,000. With this taken out of the equation, the increase would be \$82,500.

The next reports detail more information about the sales tax revenue. Sales tax is up for the year by 15.1%. The City received a payment for May for an audit collection in the amount of \$739,993. With this taken out of the equation, the increase would be 7.3%.

The next several pages are a recap of the grants that we have been awarded for FY24 and those that are pending award notification. Some grants have carried over from one year to the next.

Finally, you will find the last two pages for our Hotel Occupancy Tax Collections. We collected \$990,215.38 in occupancy taxes but are down from this time last year by \$99,500.69, or 9.1%. We did exceed our budgeted revenue of \$950,000.

Please let me know if you have any questions or would like additional information provided.



FY2023 INCOME STATEMENT-GENERAL FUND

For the Nine Months Ended June 30, 2024

	FY 2023-24 Actual 06/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
001 - GENERAL FUND REVENUE				
3110 - Property Tax	20,075,490	19,855,000	220,490	101.1%
3180 - Franchise Taxes	905,296	1,432,880	(527,584)	63.2%
3210 - Building Permits	2,218,509	2,840,000	(621,491)	78.1%
3220 - Other Licenses & Permits	10,760	40,000	(29,240)	26.9%
3310 - Interlocal Agreement	733,937	1,044,709	(310,771)	70.3%
3340 - State/Federal Gov. Grants	163,696	387,904	(224,208)	42.2%
3350 - Sales Tax	10,945,431	12,500,000	(1,554,569)	87.6%
3350 - Other State Gov. Shared Revenue	113,833	192,000	(78,167)	59.3%
3410 - Charges for Services	54,000	72,000	(18,000)	75.0%
3420 - Public Safety	1,136,452	1,800,000	(663,548)	63.1%
3440 - Sanitation Revenues	1,953,161	2,355,000	(401,839)	82.9%
3450 - Health	98,734	110,000	(11,266)	89.8%
3470 - Culture and Recreation	295,435	449,000	(153,565)	65.8%
3510 - Municipal Court	456,002	559,500	(103,498)	81.5%
3520 - Library	18,059	21,000	(2,941)	86.0%
3610 - Interest Revenues	1,037,801	784,980	252,821	132.2%
3620 - Miscellaneous Revenues	857,203	761,132	96,071	112.6%
3630 - Lease Revenues	13,688	13,688	(0)	100.0%
3650 - Private Source Donations	92,733	115,000	(22,267)	80.6%
3700 - User Fees	3,721,201	4,961,601	(1,240,400)	75.0%
3910 - Intragovernmental Trnsfrs	11,757	15,000	(3,243)	78.4%
Revenue Totals	44,913,180	50,310,394	(5,397,214)	89.3%
001 - GENERAL FUND EXPENDITURES				
10 - General Government	92,916	134,809	41,893	68.9%
11 - City Manager	217,405	313,971	96,566	69.2%
12 - Finance	676,582	918,413	241,831	73.7%
14 - Legal and Judicial	336,453	519,012	182,559	64.8%
16 - Police	7,821,433	11,376,734	3,555,301	68.7%
17 - Fire	6,813,083	10,505,479	3,692,396	64.9%
18 - Animal Services	484,611	745,859	261,249	65.0%
21 - Planning	1,796,824	2,718,997	922,172	66.1%
22 - City Secretary	109,737	159,553	49,816	68.8%
23 - Human Resources	304,904	450,304	145,400	67.7%
24 - Public Works Department	1,610,264	2,653,272	1,043,008	60.7%
25 - Vehicle Maintenance	523,965	813,242	289,276	64.4%
26 - Engineering/Capital Projects	333,933	534,138	200,205	62.5%
27 - Brush Department	437,543	638,180	200,638	68.6%
28 - Downtown & Main St. Prog.	173,917	251,568	77,651	69.1%
29 - Facilities	262,403	405,333	142,930	64.7%
31 - Public Library	1,234,683	1,843,488	608,805	67.0%
34 - Parks and Recreation	1,767,389	2,838,269	1,070,880	62.3%
87 - Information Technologies	882,357	1,344,828	462,471	65.6%
89 - City Attorney	150,653	234,389	83,736	64.3%
90 - Non-Departmental	13,824,811	15,848,127	2,023,316	87.2%
Expenditure Totals	39,855,865	55,247,966	15,392,101	72.1%
Net Revenues (Expenditures)	5,057,315	(4,937,572)	9,994,887	



FY2023 INCOME STATEMENT

Prior vs. Actual - General Fund

For the Nine Months Ended June 30, 2024 and June 30, 2023

	FY 2023-24 Actual 06/30/24	FY 2022-23 Actual 06/30/23	Variance Pos. (Neg)	% Variance Pos. (Neg.)
001 - GENERAL FUND REVENUE				
3110 - Property Tax	20,075,490	16,875,860	3,199,630	19.0%
3180 - Franchise Taxes	905,296	883,354	21,942	2.5%
3210 - Building Permits	2,218,509	2,636,307	(417,797)	-15.8%
3220 - Other Licenses & Permits	10,760	42,000	(31,240)	-74.4%
3310 - Interlocal Agreement	733,937	724,582	9,355	1.3%
3340 - State/Federal Gov. Grants	163,696	154,047	9,649	6.3%
3350 - Sales Tax	10,945,431	9,509,541	1,435,890	15.1%
3350 - Other State Gov. Shared Revenue	113,833	126,462	(12,629)	-10.0%
3410 - Charges for Services	54,000	54,000	0	0.0%
3420 - Public Safety	1,136,452	1,167,388	(30,936)	-2.6%
3440 - Sanitation Revenues	1,953,161	1,762,422	190,739	10.8%
3450 - Health	98,734	90,424	8,310	9.2%
3470 - Culture and Recreation	295,435	336,728	(41,293)	-12.3%
3510 - Municipal Court	456,002	448,783	7,219	1.6%
3520 - Library	18,059	17,814	245	1.4%
3610 - Interest Revenues	1,037,801	700,054	337,747	48.2%
3620 - Miscellaneous Revenues	857,203	791,077	66,126	8.4%
3630 - Lease Revenues	13,688	13,688	0	0.0%
3650 - Private Source Donations	92,733	69,175	23,558	34.1%
3700 - User Fees	3,721,201	3,458,014	263,187	7.6%
3910 - Intragovernmental Trnsfrs	11,757	11,526	231	2.0%
Revenue Totals	44,913,180	39,873,246	5,039,934	12.6%
001 - GENERAL FUND EXPENDITURES				
10 - General Government	92,916	88,166	(4,750)	-5.4%
11 - City Manager	217,405	199,724	(17,681)	-8.9%
12 - Finance	676,582	580,623	(95,959)	-16.5%
14 - Legal and Judicial	336,453	343,574	7,121	2.1%
16 - Police	7,821,433	7,374,175	(447,258)	-6.1%
17 - Fire	6,813,083	6,251,763	(561,320)	-9.0%
18 - Animal Services	484,611	444,466	(40,145)	-9.0%
21 - Planning	1,796,824	1,678,765	(118,059)	-7.0%
22 - City Secretary	109,737	105,785	(3,952)	-3.7%
23 - Human Resources	304,904	302,175	(2,729)	-0.9%
24 - Public Works Department	1,610,264	1,485,140	(125,124)	-8.4%
25 - Vehicle Maintenance	523,965	347,048	(176,917)	-51.0%
26 - Engineering/Capital Projects	333,933	311,004	(22,929)	-7.4%
27 - Brush Department	437,543	403,823	(33,720)	-8.4%
28 - Downtown & Main St. Prog.	173,917	154,609	(19,308)	-12.5%
29 - Facilities	262,403	245,327	(17,076)	-7.0%
31 - Public Library	1,234,683	1,139,553	(95,130)	-8.3%
34 - Parks and Recreation	1,767,389	1,613,947	(153,442)	-9.5%
87 - Information Technologies	882,357	734,977	(147,380)	-20.1%
89 - City Attorney	150,653	150,834	181	0.1%
90 - Non-Departmental	13,824,811	11,087,987	(2,736,824)	-24.7%
Expenditure Totals	39,855,865	35,043,465	(4,812,400)	-13.7%
Net Revenues (Expenditures)	5,057,315	4,829,781	227,534	



FY2023 Income Statement Prior vs. Actual - Utility Fund

For the Nine Months Ended June 30, 2024 and
June 30, 2023

Account Number	Account Name	FY 2023-24 Actual 06/30/24	FY 2022-23 Actual 06/30/23	Variance Pos. (Neg)	% Variance Pos. (Neg.)
002 - UTILITY FUND REVENUE					
3410	Charges for Services	273,599	304,828	(31,229)	-10.2%
3430	Electric Revenue	22,660,464	22,176,751	483,714	2.2%
3432	Water Revenue	13,333,422	11,576,939	1,756,483	15.2%
3434	Sewer Revenue	9,846,249	8,754,925	1,091,324	12.5%
3480	Other Charges	416,656	510,975	(94,319)	-18.5%
3610	Interest Revenues	796,598	916,838	(120,241)	-13.1%
3620	Miscellaneous Revenues	702,209	442,526	259,683	58.7%
3630	Lease Payments	70,250	0	70,250	NA
3700	User Fees	32,250	32,250	0	0.0%
4	Revenue Totals:	48,131,697	44,716,032	3,415,665	7.6%
002 - UTILITY EXPENDITURES					
44	Utility Billing	450,238	380,377	(69,861)	-18.4%
45	Utility Administration	373,881	348,021	(25,860)	-7.4%
46	Administrative Services	1,345,801	1,081,477	(264,324)	-24.4%
47	Electric Distribution	18,854,781	15,114,834	(3,739,947)	-24.7%
48	Utility Services	1,422,023	1,306,400	(115,623)	-8.9%
49	Engineering/Capital Projects	928,469	806,931	(121,538)	NA
56	Water Plant	4,957,309	4,236,426	(720,883)	-17.0%
57	Water/Sewer	4,694,808	3,954,536	(740,272)	-18.7%
65	Geronimo Creek WWTP	320,663	269,822	(50,841)	-18.8%
66	Walnut Branch WWTP	1,141,659	1,044,731	(96,928)	-9.3%
80	Economic Development	368,398	415,830	47,432	11.4%
81	Facilities	931,955	843,095	(88,860)	-10.5%
87	Information Technologies	973,745	797,806	(175,939)	-22.1%
89	City Attorney	230,721	204,489	(26,232)	-12.8%
90	Non-Departmental	20,756,132	15,261,984	(5,494,148)	-36.0%
	Expenditure Totals:	57,750,583	46,066,759	(11,683,824)	-25.4%
	Net Revenues (Expenditures)	(9,618,886)	(1,350,727)	(8,268,158)	612.1%



FY2023 INCOME STATEMENT-UTILITY FUND

For the Nine Months Ended June 30, 2024

Account Number	Account Name	FY 2023-24 Actual 06/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
002 - UTILITY FUND REVENUE					
3410	Charges for Services	273,599	526,036	(252,437)	52.0%
3430	Electric Revenue	22,660,464	32,844,950	(10,184,486)	69.0%
3432	Water Revenue	13,333,422	17,844,838	(4,511,416)	74.7%
3434	Sewer Revenue	9,846,249	12,839,200	(3,101,955)	76.7%
3480	Other Charges	416,656	625,000	(208,344)	66.7%
3610	Interest Revenues	796,598	770,500	26,098	103.4%
3620	Miscellaneous Revenues	702,209	566,350	135,859	124.0%
3630	Lease Payments	70,250	126,450	0	55.6%
3700	User Fees	32,250	43,000	(10,750)	75.0%
4	Revenue Totals:	48,131,697	66,186,324	(18,107,431)	72.7%
002 - UTILITY EXPENDITURES					
44	Utility Billing	450,238	607,879	157,642	74.1%
45	Utility Administration	373,881	650,749	276,868	57.5%
46	Administrative Services	1,345,801	1,943,725	597,925	69.2%
47	Electric Distribution	18,854,781	24,381,355	5,526,574	77.3%
48	Utility Services	1,422,023	2,183,112	761,089	65.1%
49	Engineering/Capital Projects	928,469	1,457,924	529,455	63.7%
56	Water Plant	4,957,309	7,054,657	2,097,348	70.3%
57	Water/Sewer	4,694,808	6,697,510	2,002,702	70.1%
65	Geronimo Creek WWTP	320,663	552,650	231,987	58.0%
66	Walnut Branch WWTP	1,141,659	1,690,457	548,798	67.5%
80	Economic Development	368,398	629,859	261,461	58.5%
81	Facilities	931,955	1,398,339	466,384	66.6%
87	Information Technologies	973,745	1,420,698	446,954	68.5%
89	City Attorney	230,721	345,060	114,339	66.9%
90	Non-Departmental	20,756,132	22,888,382	2,132,250	90.7%
	Expenditure Totals:	57,750,583	73,902,360	16,151,777	78.1%
	Net Revenues (Expenditures)	(9,618,886)	(7,716,036)	(1,902,850)	



FY2023 -INCOME STATEMENT-COLISEUM FUND

For the Nine Months Ended June 30, 2024

	FY 2023-24 Actual 06/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
007 - COLISEUM REVENUES				
Auditorium Rental Fees	67,500	90,000	(22,500)	75.0%
Concession Income	3,359	1,500	1,859	224.0%
Interest Earnings	14,980	13,050	1,930	114.8%
Miscellaneous Revenue	57,056	0	57,056	0.0%
Credit Card Service Fees	1,227	1,000	227	122.7%
Transfers from Occupancy Tax	206,625	275,500	(68,875)	75.0%
Revenue Totals	350,749	381,050	(30,302)	92.0%
007 - COLISEUM EXPENDITURES				
Salaries	41,287	58,587	17,300	70.5%
Benefits	19,192	26,349	7,156	72.8%
Utilities	38,744	62,500	23,756	62.0%
Janitorial Services	32,250	43,000	10,750	75.0%
Repairs/Maintenance	23,498	48,914	25,416	48.0%
Equipment Rental	495	1,000	505	49.5%
General Supplies	17,860	37,450	19,590	47.7%
Credit Card Service Fees	3,021	4,000	979	75.5%
Public Relations	544	2,000	1,457	27.2%
Capital Outlay	103,422	117,586	14,163	88.0%
Expenditure Totals	281,163	403,186	122,023	69.7%
Net Revenues (Expenditures)	69,586	(22,136)	91,721	



FY2023 INCOME STATEMENT

Prior vs. Actual - Coliseum

For the Nine Months Ended June 30, 2024 and June 30, 2023

	FY 2023-24 Actual 06/30/24	FY 2022-23 Actual 06/30/23	Variance Pos. (Neg)	% of Budget
007 - COLISEUM REVENUES				
Auditorium Rental Fees	67,500	54,150	13,350	24.7%
Concession Income	3,359	3,826	(467)	-12.2%
Interest Earnings	14,980	14,205	775	5.5%
Miscellaneous Revenue	57,056	0	57,056	NA
Credit Card Service Fees	1,227	1,009	219	21.7%
Transfers from Occupancy Tax	206,625	195,750	10,875	5.6%
Revenue Totals	350,749	268,941	81,808	30.4%
007 - COLISEUM EXPENDITURES				
Salaries	41,287	36,050	(5,237)	-14.5%
Benefits	19,192	17,100	(2,093)	-12.2%
Utilities	38,744	33,856	(4,888)	-14.4%
Janitorial Services	32,250	32,250	0	0.0%
Repairs/Maintenance	23,498	22,196	(1,302)	-5.9%
Equipment Rental	495	637	142	22.2%
General Supplies	17,860	7,767	(10,094)	-130.0%
Credit Card Service Fees	3,021	2,127	(894)	-42.0%
Education	850	0	(850)	NA
Public Relations	544	707	163	23.1%
Capital Outlay	103,422	11,618	(91,804)	-790.2%
Expenditure Totals	281,163	164,307	(116,856)	-71.1%
Net Revenues (Expenditures)	69,586	104,634	(35,049)	



FY2023 INCOME STATEMENT

SEGUIN EVENTS COMPLEX

For the Nine Months Ended June 30, 2024

	FY 2023-24 Actual 06/30/24	FY 2023-24 Budget	Variance Pos. (Neg)	% of Budget
020 - SEGUIN EVENTS COMPLEX REVENUES				
Concession Income	810	1,000	(190)	81.0%
Rodeo Arena Rentals	20,265	20,000	265	101.3%
Fairgrounds Facilities Rentals	38,750	40,000	(1,250)	96.9%
Interest Earnings	5,004	5,020	(16)	99.7%
Miscellaneous Revenue	48,956	0	48,956	NA
Transfers from Occupancy Tax	64,149	85,532	(21,383)	75.0%
Revenue Totals	177,934	151,552	26,382	117.4%
020 - SEGUIN EVENTS COMPLEX EXPENDITURES				
Salaries	51,628	71,074	19,445	72.6%
Benefits	23,210	32,578	9,369	71.2%
Utilities	14,035	21,200	7,165	66.2%
Repairs/Maintenance	8,145	15,000	6,855	54.3%
General Supplies	5,405	11,700	6,295	46.2%
Capital Outlay	26,304	65,000	38,696	40.5%
Expenditure Totals	128,727	216,552	87,825	59.4%
Net Revenues (Expenditures)	49,207	(65,000)	114,207	



FY2023 INCOME STATEMENT

Prior vs. Actual - Seguin Events Complex

For the Nine Months Ended June 30, 2024 and June 30, 2023

	FY 2023-24 Actual 06/30/24	FY 2022-23 Actual 06/30/23	Variance Pos. (Neg)	% of Budget
020 - SEGUIN EVENTS COMPLEX REVENUES				
Concession Income	810	818	(8)	-1.0%
Rodeo Arena Rentals	20,265	10,268	9,998	97.4%
Fairgrounds Facilities Rentals	38,750	31,825	6,925	21.8%
Interest Earnings	5,004	5,835	(831)	-14.2%
Miscellaneous Revenue	48,956	373	48,583	13020.7%
Transfers from Occupancy Tax	64,149	69,468	(5,319)	-7.7%
Revenue Totals	177,934	118,586	59,348	50.0%
020 - SEGUIN EVENTS COMPLEX EXPENDITURES				
Salaries	51,628	48,792	(2,836)	-5.8%
Benefits	23,210	22,400	(810)	-3.6%
Utilities	14,035	12,984	(1,051)	-8.1%
Repairs/Maintenance	8,145	5,181	(2,964)	-57.2%
General Supplies	5,405	5,711	306	5.4%
Capital Outlay	26,304	0	(26,304)	NA
Expenditure Totals	128,727	95,068	(33,660)	-35.4%
Net Revenues (Expenditures)	49,207	23,519	25,688	



FY 2023 INCOME STATEMENT

GOLF FUND

For the Nine Months Ended June 30, 2024

	FY 2023-24 Actual 06/30/24	FY 2022-23 Budget	Variance Pos. (Neg)	% of Budget
023 - GOLF FUND REVENUES				
Golf Course Receipts	382,710	379,000	3,710	101.0%
Golf Cart Rentals	349,838	373,000	(23,162)	93.8%
Golf Concessions	136,173	128,000	8,173	106.4%
Golf Merchandise Sales	50,920	47,000	3,920	108.3%
Interest Earnings	41,507	25,100	16,407	165.4%
Miscellaneous	18,794	17,250	1,544	108.9%
Transfers from General Fund	755,000	100,000	655,000	755.0%
Revenue Totals	1,734,942	1,069,350	665,592	162.2%
023 - GOLF FUND EXPENDITURES				
Salaries	419,748	652,113	232,365	64.4%
Benefits	156,391	229,756	73,366	68.1%
Professional Services	0	4,000	4,000	0.0%
Utilities	20,849	33,700	12,851	61.9%
Repairs/Maintenance	20,204	45,000	24,796	44.9%
Rental	0	4,000	4,000	0.0%
Insurance	7,170	10,000	2,830	71.7%
General Supplies	161,477	268,216	106,739	60.2%
Energy and Fuel	10,525	23,040	12,515	45.7%
Miscellaneous	19,708	23,000	3,292	85.7%
Education	2,540	4,300	1,761	59.1%
Public Relations	545	1,000	455	54.5%
Expenditure Totals	819,157	1,298,125	478,968	63.1%
Net Revenues (Expenditures)	915,785	(228,775)	1,144,560	



FY 2023 INCOME STATEMENT

Prior vs. Actual - Golf Fund

For the Nine Months Ended June 30, 2024 and June 30, 2023

	FY 2023-24 Actual 06/30/24	FY 2022-23 Actual 06/30/23	Variance Pos. (Neg)	% of Budget
023 - GOLF FUND				
Golf Course Receipts	382,710	320,059	62,650	19.6%
Golf Cart Rentals	349,838	308,669	41,169	13.3%
Golf Concessions	136,173	121,205	14,967	12.3%
Golf Merchandise Sales	50,920	40,606	10,315	25.4%
Interest Earnings	41,507	24,961	16,546	66.3%
Miscellaneous	18,794	13,143	5,650	43.0%
Transfers from General Fund	755,000	0	755,000	NA
Revenue Totals	1,734,942	828,644	906,298	109.4%
023 - GOLF FUND EXPENDITURES				
Salaries	419,748	383,822	(35,925)	-9.4%
Benefits	156,391	144,169	(12,222)	-8.5%
Utilities	20,849	20,818	(31)	-0.1%
Repairs/Maintenance	20,204	25,593	5,389	21.1%
Rental	0	1,037	1,037	100.0%
Insurance	7,170	7,665	495	6.5%
General Supplies	161,477	141,778	(19,699)	-13.9%
Energy and Fuel	10,525	6,397	(4,129)	-64.5%
Miscellaneous	19,708	15,926	(3,782)	-23.7%
Education	2,540	2,605	66	2.5%
Public Relations	545	550	5	0.8%
Expenditure Totals	819,157	750,359	(68,798)	-9.2%
Net Revenues (Expenditures)	915,785	78,285	837,500	

**CITY OF SEGUIN
SALES TAX**

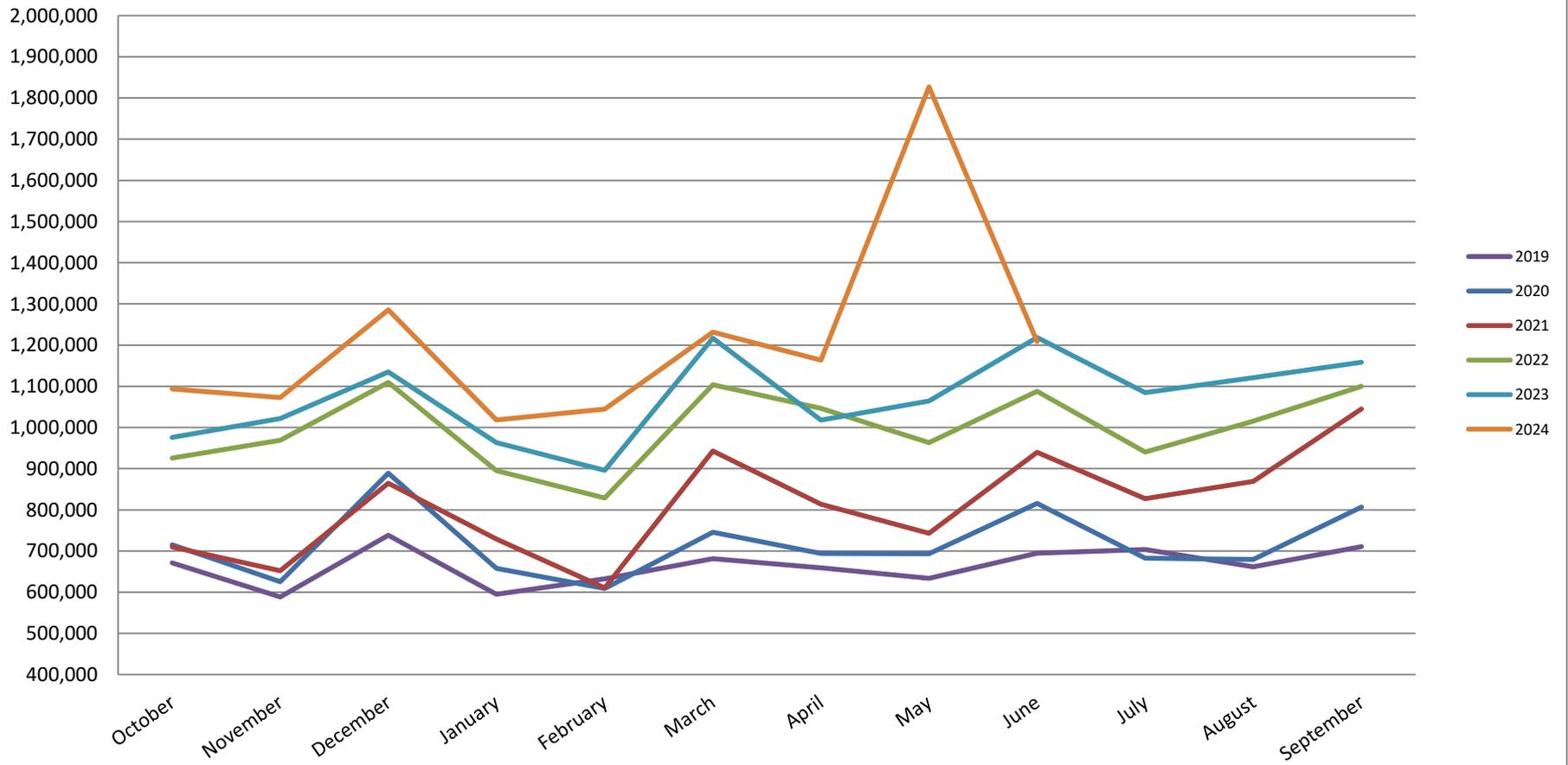
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2024			<u>Total**</u>	<u>% Change</u>
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>		
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	738,300	888,969	864,526	1,109,367	1,134,680	857,075	214,269	214,269	1,285,613	13.30%
January	595,146	657,697	728,815	895,190	963,417	678,800	169,700	169,700	1,018,200	5.69%
February	632,116	608,998	610,462	828,748	895,923	696,558	174,140	174,140	1,044,838	16.62%
March	681,171	745,546	942,814	1,103,594	1,216,983	820,957	205,239	205,239	1,231,436	1.19%
April	658,857	694,246	813,394	1,046,438	1,017,905	775,876	193,969	193,969	1,163,814	14.33%
May	633,605	693,319	743,207	962,859	1,064,353	1,218,029	304,507	304,507	1,827,044	71.66%
June	<u>694,746</u>	<u>815,279</u>	<u>939,469</u>	<u>1,087,789</u>	<u>1,218,514</u>	<u>805,874</u>	<u>201,469</u>	<u>201,469</u>	<u>1,208,811</u>	<u>-0.80%</u>
SUBTOTAL	5,893,410	6,444,846	7,004,660	8,928,489	9,509,542	7,296,954	1,824,239	1,824,239	10,945,431	15.10%
July	703,849	682,569	827,158	940,146	1,084,862					
August	661,956	679,751	868,756	1,015,511	1,120,956					
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>					
TOTAL	7,970,112	8,613,777	9,745,588	11,984,263	12,874,058					

* For Property Tax Reduction

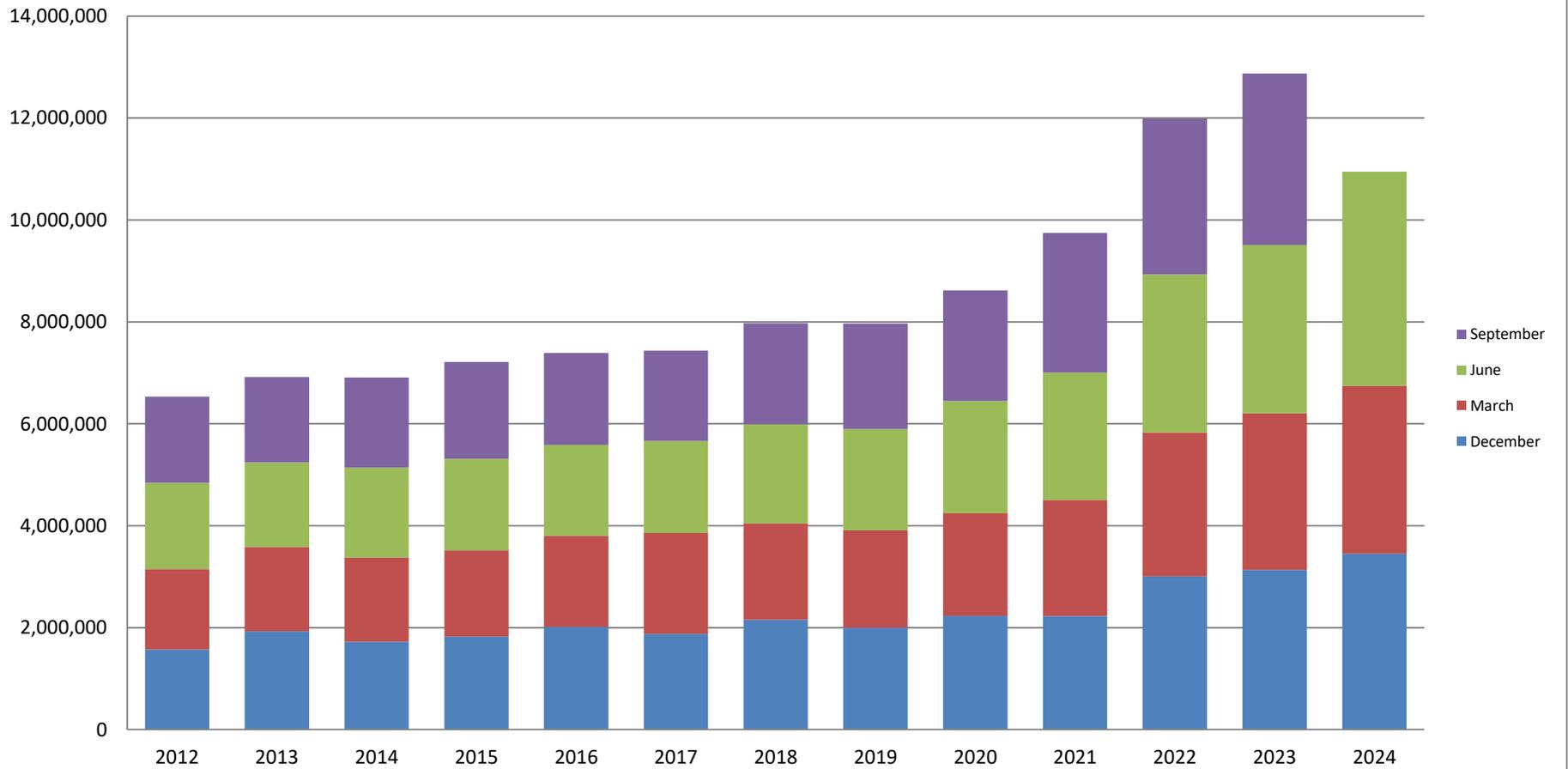
**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

Sales Tax Trend



Sales Tax Trend by Quarter



**JUNE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2023</u>	<u>2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,218,514	1,208,811	-0.80%
San Marcos	3,580,381	3,297,100	-7.91%
Schertz	1,789,272	1,706,171	-4.64%
San Antonio	44,421,957	43,094,919	-2.99%
New Braunfels	4,307,922	4,100,616	-4.81%
Austin	31,417,743	29,385,585	-6.47%
Selma	980,368	877,554	-10.49%
Universal City	627,690	656,234	4.55%
Statewide	771,715,389	770,322,287	-0.18%

**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	9,509,542	10,945,431	15.10%
San Marcos	29,711,432	28,816,033	-3.01%
Schertz	14,495,839	14,814,781	2.20%
San Antonio	360,834,816	367,604,942	1.88%
New Braunfels	32,385,480	33,721,473	4.13%
Austin	262,215,114	265,451,147	1.23%
Selma	7,535,147	7,343,518	-2.54%
Universal City	5,239,525	5,572,094	6.35%
Statewide	6,350,775,545	6,460,697,531	1.73%

GRANTS AWARDED AND IN PROGRESS - FY24

Application	Description	Funding Type	Amount Funded	City Match	Begin	Ends	Department	Status	Year
DOJ-COPS-Community Policing Development	PD BJJ and Community Outreach	Federal		0.00	10/01/21	08/30/23	Police	Ongoing	FY22
Texas Rural Business Fund (TxRBF)-Tx Dept of Ag	Lawson Street/Tyson	State	1,000,000.00	100,000.00	07/01/22	06/30/23	SEDC/City	Ongoing	FY22
Texas Dept of Agriculture	Main Street-Sidewalks	Federal	350,000.00	70,000.00	02/01/20	01/31/22	Development	Ongoing	FY20
Economic Development Assoc¹	8th Street Extension	Federal	863,609.00	215,000.00	10/01/20	07/15/24	SEDC/City	Ongoing	FY21
Walnut Springs Trail Extension	Trail extension	Federal	2,218,587.00	746,532.00	02/06/18		Engineering	Ongoing	FY20
US Dept of Justice/NJA	SPD/BBT Crisis Intervention Team (CIT)	Federal	206,916.00	75,296.00	10/01/20	09/30/23	Police	Ongoing	FY21/23
GLO-MIT Hurricane Harvey	4 drainage projects	Federal	37,681,885.50	378,618.00	10/01/21	09/30/28	Engineering	Ongoing	FY22
American Recovery Act (ARPA)-SLFRF	Round 1 & 2	Federal	7,431,596.18	0.00	07/01/21	12/30/24	Citywide	Ongoing	FY21
TDHCA-CARES Act Community Resiliency Program	Infectious Disease Units (2)	Federal	489,100.00	0.00	01/00/00	03/15/22	Fire	Ongoing	FY23
Safe Street for All (SS4A)	Safety Action Plan	Federal	265,200.00	66,300.00	0.00	01/01/23	Engineering	Ongoing	FY23
FY24 OAG-VCLG	Crime Victim Liaison VCLG	State	49,500.00	0.00	09/01/23	08/31/24	Police	Completed	FY23
TSLAC-ILL	Interlocal Lending	Federal	2,126.70	0.00	08/01/22	07/31/23	Library	Ongoing	FY23
FY24 Crime Victim Assistance	VOCA	Federal	20,294.84	0.00	10/01/23	09/30/24	Police	Ongoing	FY24
FY24 Local Border Security	PD Overtime	State	20,000.00	0.00	09/01/23	8/31/2024	Police	Ongoing	FY24
FY23 State Homeland Security-Regular	Community Response	Federal	38,197.64	0.00	09/01/23	2/28/2025	Police	Ongoing	FY24
FY24 Criminal Justice Program-JAG	Ballistic Helmets	Federal	39,476.04	0.00	10/01/23	9/30/2024	Police	Ongoing	FY24
FY24 Truancy Prevention & Intervention	Seguin Youth Services-TRIPP	State	70,730.00	0.00	10/01/23	9/30/2024	Police	Ongoing	FY24
Bullet Proof Vests	20 Angel Armor Vets	Federal	33,821.05	16,910.54	01/01/24	8/31/2025	Police	Ongoing	FY24
Niagara Perk Your Park	Playscape equipment	Foundation	75,000.00	0.00	10/01/23	9/30/2024	Parks	Ongoing	FY24
Law Enforcement Behavioral Response	Protect & Connect	Federal	477,029.00	175,184.00	10/01/23	9/30/2026	Police	Ongoing	FY24
TxDOT-Transportation Alternatives	JoeCarrillo Blvd	Federal	2,002,496.00	0.00	12/01/23	5/1/2025	Engineering	Ongoing	FY24
FY24 Texas Preservation Trust Fund	Sebastopol House Porch	State	30,000.00	30,000.00	10/01/23	9/31/2025	Parks	Ongoing	FY24
Muni. Govt. Lighting Conversion-Comptroller's Office	Rodeo Arena	State	50,000.00	10,000.00	11/30/24	12/01/24	Parks	Closed	FY24
FY24 AACOG - Solid Waste	Hazardous Waste Collection Event	State	25,000.00	12,500.00	7/31/2024	06/30/25	Utility Billing	Ongoing	FY24/25
FY25-SB224 Catalytic Converter Grant	8 license plate recognition cameras	State	28,333.00	5,667.00	09/01/24	8/31/2025	Police	Ongoing	FY24/25
FY25 OAG-VCLG	Crime Victim Liaison VCLG	State	49,500.00	0.00	09/01/24	08/31/25	Police	Ongoing	FY25
FY25 Seguin Crime Victim Assistance	VOCA	Federal	24,644.84	7,829.69	10/1/2024	09/30/25	Police	start 10/1/2024	FY25
Petfinder Foundation - Field Trip	equipment for shelter dog field trips	Foundation	800.00	0.00	10/1/2024	12/31/24	Animal Services	start 10/1/2024	FY25
Texas State Library and archives Commission	Interlibrary Loan Lends	State	2,074.00	0.00			Library		FY24
TOTAL			53,545,916.79	1,909,837.23					

FY24 = 2,859,118.57

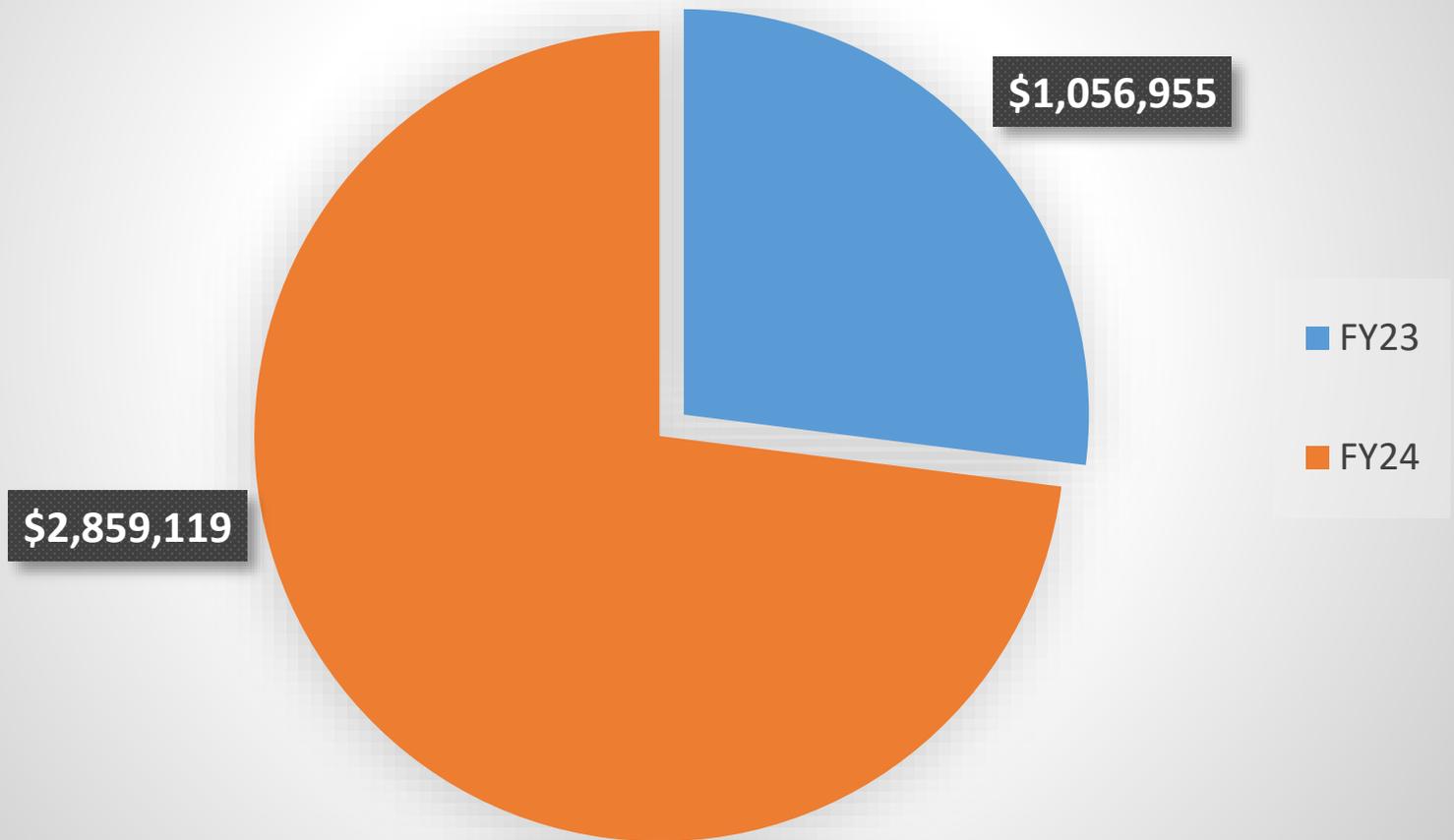
¹ Total Match = \$215,902. 50/50 split between SEDC and COS.

FY24-GRANTS APPLIED FOR AND AWAITING NOTICE OF AWARD

Application	Description	Funding Type	Ask Amount	City Match	City Match- InKind	Grant Term		Application			
						Begin	Ends	Department	Submitted	Est Award Date	Fiscal Year
GLO-MOD	Cost overage from GLO MIT	Federal	2,190,000.00	0.00	0.00			Capital Projects	2/28/2024		FY24
FY25 Criminal Justice Program-JAG	2 ATVs	Federal	27,687.34	0.00	0.00	10/01/24	9/30/2025	Police	2/8/2024	10/1/2024	FY25
Bullet Proof Vests	20 Angel Armor Vets	Federal	13,371.64	13,371.64	0.00	01/01/25	8/30/2025	Police	5/22/2024	8/31/2024	FY25
Body Worn Camera Program	Body Cameras	State	81,215.29	27,974.01	0.00	9/1/2024	8/31/202	Police	2/8/2024	9/1/2024	FY25
FY25 Local Border Security Program	Lone Star Border	State	20,000.00	0.00	0.00	9/1/2024	8/31/202	Police	3/8/2024	9/1/2024	FY25
State and Local Cybersecurity	Mitigation	Federal	73,134.95	0.00	0.00	09/01/24	8/31/202	IT	3/8/2024	9/1/2024	FY25
State and Local Cybersecurity	Assessment and Evaluation	Federal	30,286.00	0.00	0.00	09/01/24	8/31/202	IT	3/8/2024	9/1/2024	FY25
Community Funding Project	Seguin Activity Center	Federal	2,300,000.00	0.00	0.00				3/8/2024	Unknown	FY25
FY23 SAFER	6 Firefighters	Federal	1,656,261.90	0.00	0.00	10/01/24	9/30/2027	Fire	4/12/2024	9/1/2024	FY25
FY24-25 Flood Infrastructure Fund	Flood Mgt Plan	Federal	1,100,000.00	0.00	0.00	10/01/24	9/30/2026	Capital Projects	4/15/2024	Unknown	
FY24-COPS Hiring Program	6 PD Officers (2 MHPO + 4 SRO)	Federal	750,000.00	480,619.92	0.00	10/01/24	9/30/2026	Police	6/11/2024	9/1/2024	FY25
USDOT -SMART grant	Intersection improvements @ Hwy	Federal	576,000.00	0.00	0.00	10/01/24	4/1/2026	Capital Projects	7/12/2024	Unknown	FY25
Petfinder Foundation - Kong Toy	kong toys for shelter dogs	Foundation	1,000.00	0.00	0.00	10/01/20024	12/31/2024	Animal Services	8/7/2024	10/1/2024	FY25
Tractor Supply Company	Product donation request	Corporate	2,000.00	0.00	0.00	10/01/24	10/1/2025	Animal Services	8/9/2024	Unknown	FY25
AKC Reunite Microchip Scanner Donation	Microchip scanner	Foundation	0.00	0.00	0.00	10/01/24	10/1/2025	Animal Services	8/14/2024	10/1/2024	FY25
FY 25 NRA Foundation	Training Ammunition	Foundation	9,144.00	0.00	0.00			Police	9/18/2024		FY25
Total			8,830,101.12	521,965.57	0.00						

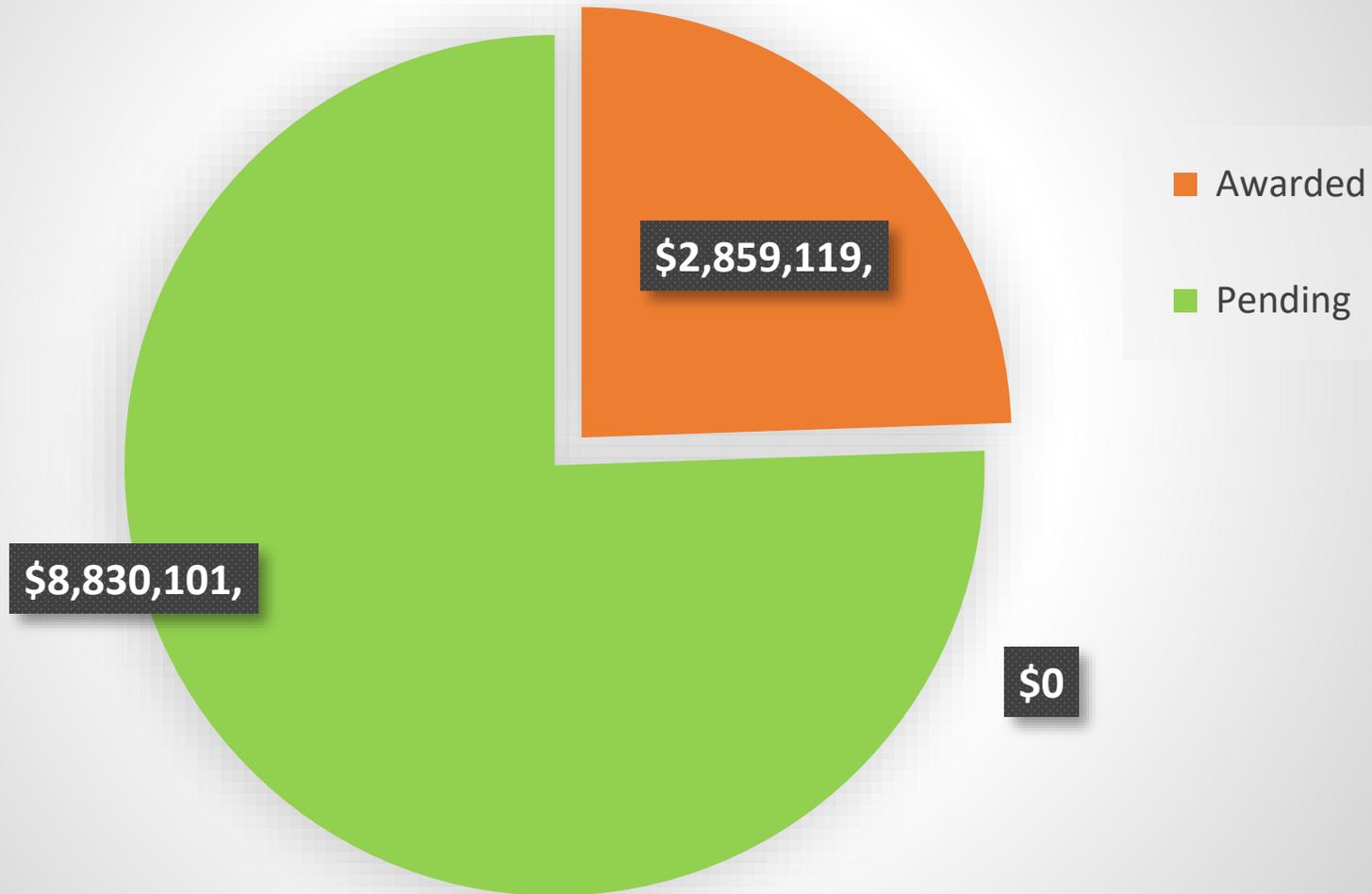
Grants Awarded FY24 vs FY23

as of 6/30/2024 (Does not include Matching Funds)



FY24 Awarded and Pending

as of 6/30/2024 (Does not include Matching Funds)



FISCAL YEAR 2024 OCCUPANCY TAX COLLECTIONS:

Due and Collected by:	Oct 31	Jan 31	Apr 30	July 31	TOTAL
Holiday Inn Express	52,167.72	42,771.42	48,626.12	59,136.31	202,701.57
La Quinta	34,857.29	25,844.91	25,428.68	31,341.07	117,471.95
Hampton Inn	33,124.43	29,130.01	33,901.41	43,117.17	139,273.02
Comfort Inn Suites	22,489.39	18,930.17	22,360.59	25,021.09	88,801.24
Days Inn	17,995.77	15,032.66	15,240.34	17,876.16	66,144.93
Townplace Suites	44,788.87	41,555.52	40,744.24	49,633.69	176,722.32
Super 8 Motel	13,173.63	8,519.18	8,858.04	9,957.53	40,508.38
Motel 6	6,640.31	5,725.46	5,556.97	9,719.62	27,642.36
Texas Inn	3,329.92	4,567.43	3,779.59	4,771.64	16,448.58
Lake Breeze Ski Lodge	3,986.85	217.70	77.70	2,265.20	6,547.45
Vanessa Vajdos (340 Meadow Lake Dr)	1,107.00	570.00	518.00	1,490.00	3,685.00
Sunrise Inn	1,036.84	1,008.77	946.82	1,037.40	4,029.83
Avalara, Inc. (460 River Drive)	5,444.95	3,769.57	1,792.91	4,620.70	15,628.13
River Retreat Properties (1101 Lakeview)	418.44	135.37	294.00	-	847.81
Geronimo Creek Retreat (2050 Laubach)	18,813.74	5,498.27	5,073.35	9,943.61	39,328.97
Zen on the Bend Vaca Rental (496 River Road)	400.40	-	136.85	661.85	1,199.10
Laura Wooley (1005 Reiley Road)	852.60	106.82	106.15	598.72	1,664.29
Laura Wooley (1007 Reiley Road)	-	-	412.46	468.83	881.29
Laura Wooley (928 Buerger Lane)	1,442.55	786.37	856.02	1,576.66	4,661.60
Laura Wooley (920 Buerger Lane)	634.78	532.58	237.71	858.02	2,263.09
Keith Stadtmueller (102 Lenz Drive)	463.58	-	-	232.82	696.40
Birdy Properties (159 Woodstone St.)	2,080.30	-	-	-	2,080.30
Keith Stadtmueller (106 Lenz Drive)	-	127.51	-	-	127.51
Ian Miller (1029 E. Mountain)	458.38	312.22	334.05	332.72	1,437.37
Magnolia Hotel (203 S. Crockett)	955.57	1,331.68	1,029.84	984.43	4,301.52
Avalara, Inc. (435 Lake Placid)	567.72	-	-	136.50	704.22
Avalara, Inc. (20 Cherokee Bend)	1,712.46	234.50	154.00	378.49	2,479.45
Avalara, Inc. (44 River Oak Drive)	864.33	282.04	232.19	497.24	1,875.80
Avalara, Inc. (244 Deerslayer)	93.59	217.07	85.05	414.82	810.53
Vacasa LLC (46 River Oak Drive)	1,214.95	590.00	495.95	925.39	3,226.29
Vacasa LLC (48 River Oak Drive)	1,050.77	63.68	-	-	1,114.45
Vacasa LLC (230 Turtle Lane)	1,088.86	-	-	-	1,088.86
Vacasa LLC (510 Cypress Ridge)	-	-	70.62	998.83	1,069.45
Avalara, Inc. (60 S. Hampton Dr.)	1,260.00	336.00	287.00	1,473.50	3,356.50
Avalara, Inc. (416 Turtle Lane)	1,121.47	53.90	-	-	1,175.37
Avalara, Inc. (102 Turtle Lane)	181.27	-	-	-	181.27
Weinert Resort (1207 N. Austin)	441.16	213.78	-	-	654.94
Sweet & Cozy (516 N. King)	210.56	118.77	83.79	241.08	654.20
Emily Roxas (113 W. Shelby)	297.37	-	-	-	297.37
Jennifer Wilson (511 Peach St)	484.30	262.50	392.46	556.01	1,695.27
Jennifer Wilson (404 W Walnut)	-	-	361.13	371.34	732.47
Shaunna Hanover (908 Liberty Ave)	-	282.45	349.11	427.68	1,059.24
Jesus Gallegos (1237 Burk)	-	-	444.98	638.12	1,083.10
Seguin House of Games (503 S. Austin)	-	-	-	156.74	156.74
Paige Moore (178 Guadalupe River Drive)	-	-	-	1,543.70	1,543.70
Cathy Cordes (217 W. Krezdorn)	-	-	-	162.15	162.15
Total Collected	277,252.12	209,128.31	219,268.12	284,566.83	990,215.38

FISCAL YEAR 2023 OCCUPANCY TAX COLLECTIONS:

Due and Collected by:	Oct 31	Jan 31	Apr 30	July 31	TOTAL
Holiday Inn Express	50,522.65	47,483.60	58,384.99	54,104.07	210,495.31
La Quinta	31,746.37	27,632.95	28,422.47	33,682.56	121,484.35
Hampton Inn	34,886.04	36,760.52	43,463.02	37,369.39	152,478.97
Comfort Inn Suites	25,910.60	22,824.76	27,982.50	26,322.90	103,040.76
Days Inn	24,051.10	21,163.82	19,220.14	18,143.35	82,578.41
Townplace Suites	43,684.28	36,132.03	36,248.83	40,731.25	156,796.39
Super 8 Motel	13,501.08	13,335.46	12,783.70	12,522.64	52,142.88
Motel 6	7,823.21	5,998.86	6,911.11	6,780.88	27,514.06
Texas Inn	5,213.98	3,150.07	4,625.96	4,183.74	17,173.75
Lake Breeze Ski Lodge	8,213.10	933.80	787.15	998.20	10,932.25
Vanessa Vajdos (340 Meadow Lake Dr)	2,166.92	-	-	806.00	2,972.92
Sunrise Inn	1,287.86	1,008.70	1,048.18	1,088.78	4,433.52
Avalara, Inc. (460 River Drive)	5,713.03	4,683.77	3,637.41	4,070.71	18,104.92
River Retreat Properties (1101 Lakeview)	2,445.59	929.25	409.50	1,025.64	4,809.98
Geronimo Creek Retreat (2050 Laubach)	21,796.18	10,388.38	9,865.46	18,335.60	60,385.62
The Lofts	1,042.25	-	-	-	1,042.25
Zen on the Bend Vaca Rental (496 River Road)	651.00	-	-	445.20	1,096.20
Laura Wooley (1005 Reiley Road)	1,684.76	943.52	717.39	1,214.61	4,560.28
Carol & Sean Ramsey (906 Buerger Lane)	1,855.09	-	-	427.50	2,282.59
Laura Wooley (928 Buerger Lane)	2,246.81	1,114.95	801.35	1,497.60	5,660.71
Laura Wooley (920 Buerger Lane)	685.43	527.42	432.72	521.85	2,167.42
Birdy Properties (102 Lenz Drive)	1,049.65	-	-	1,035.30	2,084.95
Keith Stadtmueller (106 Lenz Drive)	-	-	-	542.36	542.36
Ian Miller (1029 E. Mountain)	510.57	223.26	145.05	352.16	1,231.04
Magnolia Hotel (203 S. Crockett)	1,233.33	1,018.01	937.93	808.15	3,997.42
Matthew Pond (810 N. Goodrich)	812.22	319.07	-	-	1,131.29
Avalara, Inc. (196 Daniell Alley)	845.95	396.90	-	-	1,242.85
Avalara, Inc. (435 Lake Placid)	849.10	-	154.13	342.56	1,345.79
Avalara, Inc. (20 Cherokee Bend)	1,151.50	780.50	380.99	1,357.94	3,670.93
Avalara, Inc. (44 River Oak Drive)	822.86	408.90	317.06	541.26	2,090.08
Vacasa LLC (46 River Oak Drive)	1,479.03	1,085.60	225.06	610.88	3,400.57
Vacasa LLC (48 River Oak Drive)	1,485.33	285.26	286.85	437.50	2,494.94
Vacasa LLC (230 Turtle Lane)	5,944.28	281.94	-	-	6,226.22
Vacasa LLC (510 Cypress Ridge)	1,861.19	230.94	160.61	396.41	2,649.15
Avalara, Inc. (60 S. Hampton Dr.)	1,186.01	469.00	252.00	1,146.25	3,053.26
Avalara, Inc. (416 Turtle Lane)	1,655.63	105.00	210.21	626.24	2,597.08
Avalara, Inc. (102 Turtle Lane)	1,675.29	958.88	203.96	1,106.34	3,944.47
Weinert Resort (1207 N. Austin)	1,918.26	678.79	119.31	956.95	3,673.31
The Lookout (901 Reiley Road)	759.85	-	-	-	759.85
Sweet & Cozy (516 N. King)	191.94	155.90	31.65	100.29	479.78
Emily Roxas (113 W. Shelby)	316.07	121.97	240.00	269.15	947.19
Total Collected	312,875.39	242,531.78	259,406.69	274,902.21	1,089,716.07