

STATE OF TEXAS

**AN ORDINANCE DESIGNATING A 60.95 ACRE, MORE OR LESS TRACT OF LAND, OUT OF THE HUMPHRIES BRANCH SURVEY NUMBER 17, ABSTRACT 6, LOCATED BETWEEN EIGHTH AND GUADALUPE STREETS, AS A REINVESTMENT ZONE PURSUANT TO CHAPTER 312 OF THE TEXAS TAX CODE; MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE; AND PROVIDING A SEVERABILITY CLAUSE**

**WHEREAS**, the City Council of the City of Seguin desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in distressed areas of the City and to provide employment opportunities within such areas; and

**WHEREAS**, the City Council finds that the 60.95 acre, more or less, tract of land owned by the Seguin Economic Development Corporation and as more particularly described as more particularly described by map and metes and bounds in the attached Exhibit "A", which is incorporated herein for all purposes, is within the City of Seguin city limits; and

**WHEREAS**, the City Council finds that the improvements sought to the property are feasible and practical and would be a benefit to the area after expiration of any subsequent tax abatement agreement; and

**WHEREAS**, the City Council finds that the designation of the area as a reinvestment zone is likely to contribute to the retention and expansion of primary employment, and is likely to attract major investment in the area; and

**WHEREAS**, a public hearing was held to consider this ordinance on November 5, 2019; and

**WHEREAS**, the City Council finds that it is in the City's interest to designate the property as a reinvestment zone pursuant to Texas Tax Code Section 312.201;

**NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS:**

**SECTION ONE.** The facts and recitations contained in the above recitals are found and determined to be true and correct.

**SECTION TWO.** The City Council finds that the property to be included in the Seguin Reinvestment Zone Number 5, consisting of 60.95 acres, more or less, located between Eighth and Guadalupe Streets and as depicted on Exhibit "A," is an area that is

reasonably likely as a result of the designation as a reinvestment zone to contribute to the retention or expansion of primary employment or to attract major investment in the Reinvestment Zone Area that would be a benefit to the Reinvestment Zone Area and that would contribute to the economic development of the City.

**SECTION THREE.** The City Council designates the Reinvestment Zone Area as Seguin Reinvestment Zone Number 5 for tax abatement purposes under Chapter 312 of the Texas Tax Code.

**SECTION FOUR.** All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

**SECTION FIVE.** If any clause or provision of this ordinance shall be deemed to be unenforceable for any reason, such unenforceable clause or provision shall be severed from the remaining portions of the ordinance, which shall continue to have full force and effect.

**SECTION SIX.** That this ordinance shall take effect from and after its passage as the law and charter in such case provides.

**PASSED AND APPROVED** on first reading on the 5<sup>th</sup> day of November 2019.

**PASSED AND APPROVED** on second reading on the 19<sup>th</sup> day of November 2019.

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Don Keil, Mayor

ATTEST:

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Naomi Manski, City Secretary