

**SEDC Resolution: NO. SEDC 2019-11**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING PARTICIPATION IN AND FINANCIAL SUPPORT FOR THE SPARK SMALL BUSINESS CENTER**

WHEREAS, the University of Texas at San Antonio Small Business Development Center ("UTSA SBDC") has partnered with the communities of Seguin and New Braunfels to establish the SPARK Small Business Center ("SPARK SBC") with the goal of providing no-cost business advising and training services to local businesses; and

WHEREAS, the SPARK SBC serves Seguin small businesses and residents through numerous training workshops held in Seguin and through business advising hours held each Tuesday at Seguin City Hall; and

WHEREAS, SPARK SBC has requested funding from Seguin and New Braunfels to support the operation of the SPARK SBC, which the SEDC has financially supported in the past; and

WHEREAS, the Board of Directors finds that participation in the SPARK SBC program will encourage the growth of small business and job creation in Seguin and surrounding communities;

NOW THEREFORE, in consideration of the foregoing, the Board of Directors of the Seguin Economic Development Corporation hereby authorize partial financial support of the SPARK SBC and authorize the expenditure of one-third of the costs of the SPARK SBC, to be no more than \$70,000.00.

PASSED AND APPROVED this 9<sup>th</sup> day of September 2019.

  
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Andrew Koenig, President

ATTEST:

  
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Mary Reiley, Secretary