



It's real.

*Financial Reports for
Six Months Ended
March 31, 2025*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	37,920,212	54,134,265	(16,214,053)	70.0%
Expenditures	31,360,774	60,363,312	29,002,537	52.0%
Net Rev./(Exp)	6,559,437	(6,229,047)	12,788,484	

- March is 50% through the budget year
- Revenues are 70% of budget
- Expenditures are 52% of budget
- Budgeted to use \$6,229,047 of fund balance
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

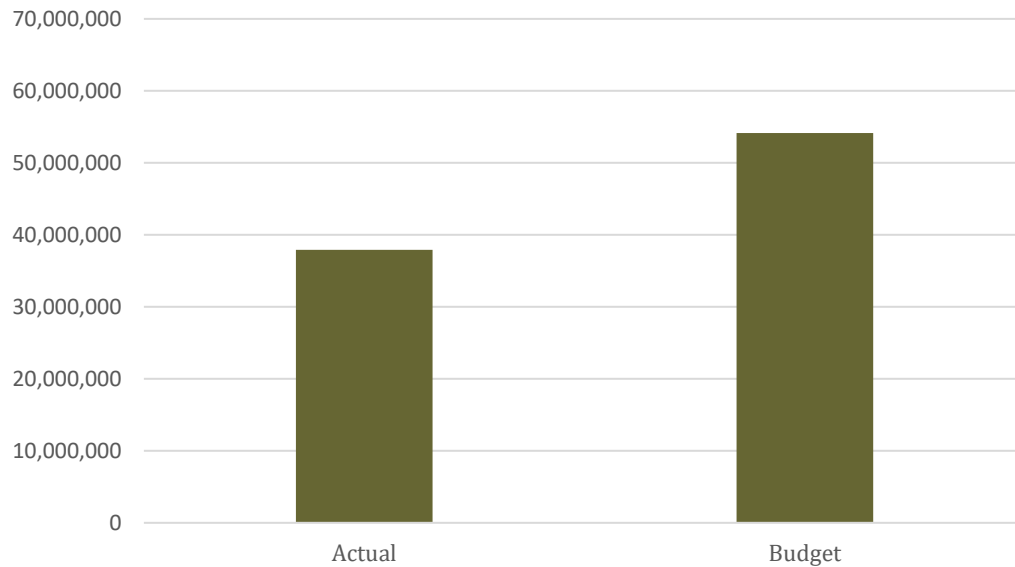
- Property Tax is 96.2% of budget. We receive the largest part of this revenue during the first four months of the year
- State/Federal Government Grants are 99.1% of budget
- Sales tax is 51.6% of budget
- Public Safety is 57% of budget
 - Includes EMS Revenue
- Health is 57.1% of budget
 - Includes food establishment inspection and animal services fees
- Interest Revenue is 82.1% of budget
- Miscellaneous Revenue is 81.1% of budget
 - Includes alarm permits
- Private Source Donations is 75.1% of budget
 - Includes donations from Friends of the Library and Library Foundation
- Lease Revenues is 115% of budget from Sprint

General Fund – Expenditure Highlights Budgetary Comparison

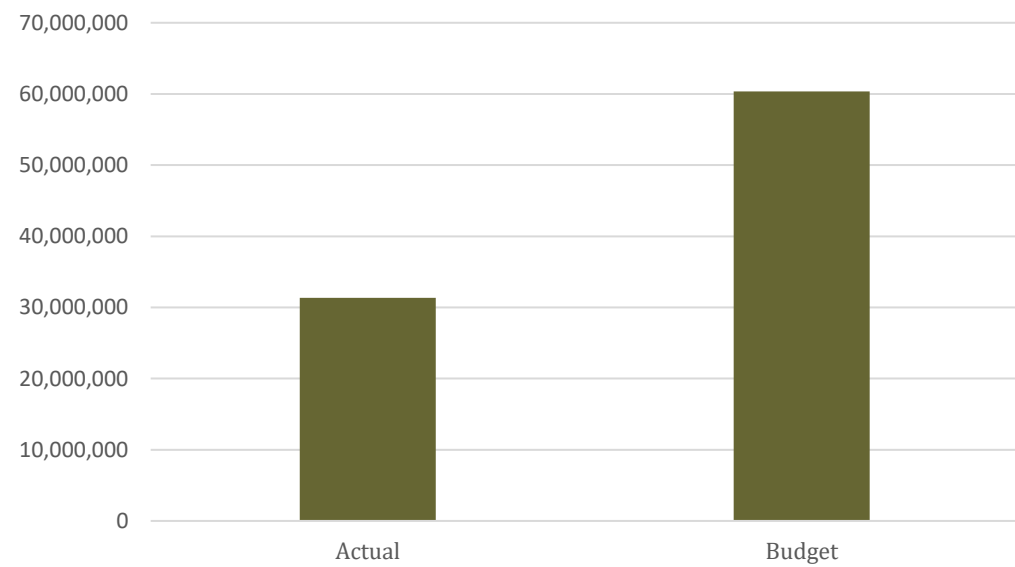
- Expenditures are 52% of budget
- City Secretary is 54.4% of budget
 - Election expenses occurred in first quarter
- Non-Departmental is 75.3% of budget
 - The first portion of the indigent health care payment of \$1,356,492 has been paid to the county
 - The majority of the amount of budgeted transfers to General Fund Capital Projects of \$3,447,763 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Increase
Revenues	37,920,212	35,197,550	2,722,662	7.7%
Expenditures	31,360,774	27,059,082	(4,301,692)	-15.9%
Net Rev./(Exp)	6,559,437	8,138,468	(1,579,030)	

- Revenues increased by 7.7%
- Expenditures increased by 15.9%

General Fund – Revenue Highlights Prior Year Comparison

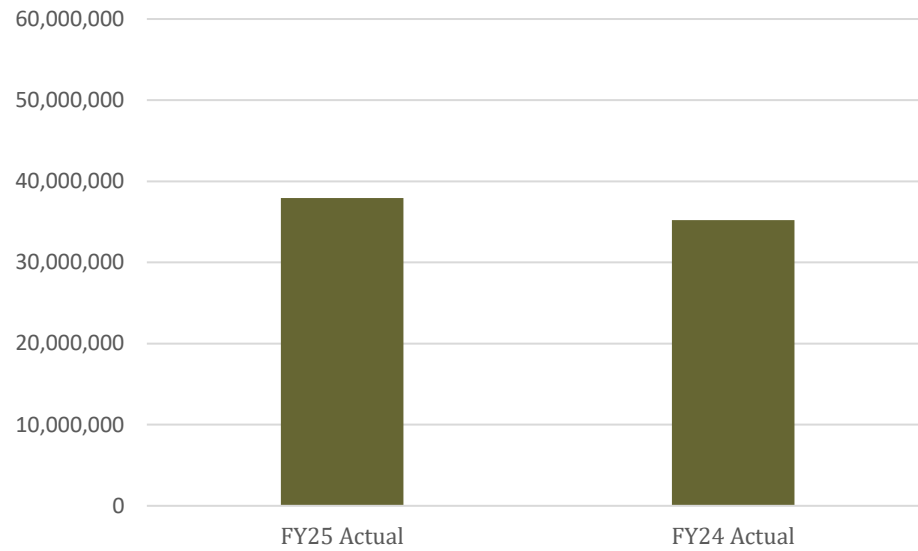
- Property Taxes are up by \$1,577,886 or 8.1%
- Building Permits increased by \$409,521 or 32.1%
- Sales tax is up by \$380,332 or 5.6%
 - Received audit payment in December of \$187,573

General Fund – Expenditure Highlights Prior Year Comparison

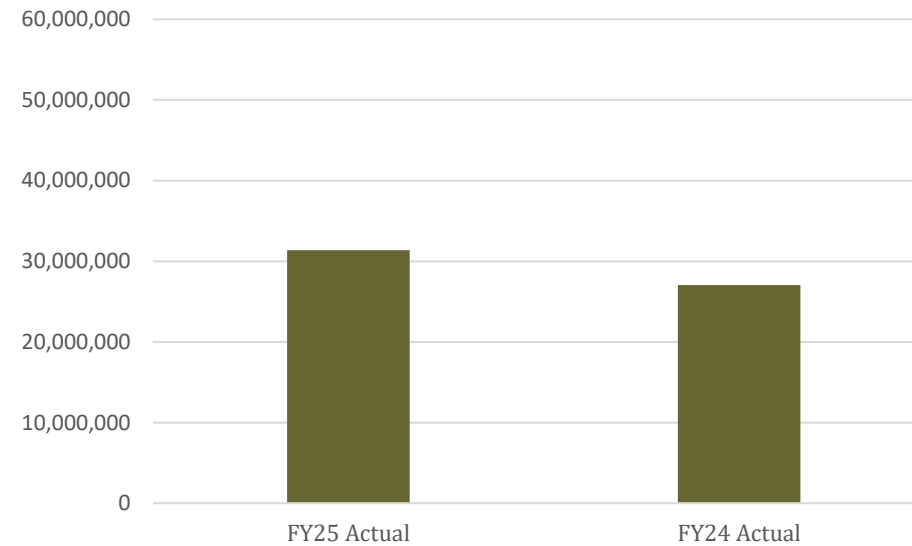
- Police Department increased by \$453,747 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$448,701 largely due to the increase in salaries and benefits
- Non-Departmental increased by \$2,862,057
 - Transfers to General I&S increased by \$1,045,928
 - Transfers to GF Capital Projects increased by \$1,290,253
 - Indigent Health Care increased by \$76,232

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	34,755,888	68,524,676	(33,768,789)	50.7%
Expenditures	36,305,171	75,646,734	39,341,563	48.0%
Net Rev/Exp	(1,549,283)	(7,122,058)	5,572,775	

- March is 50% through the budget year
- Revenues are 50.7% of budget
- Expenditures are 48% of budget
- Budgeted to use \$7,122,058 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

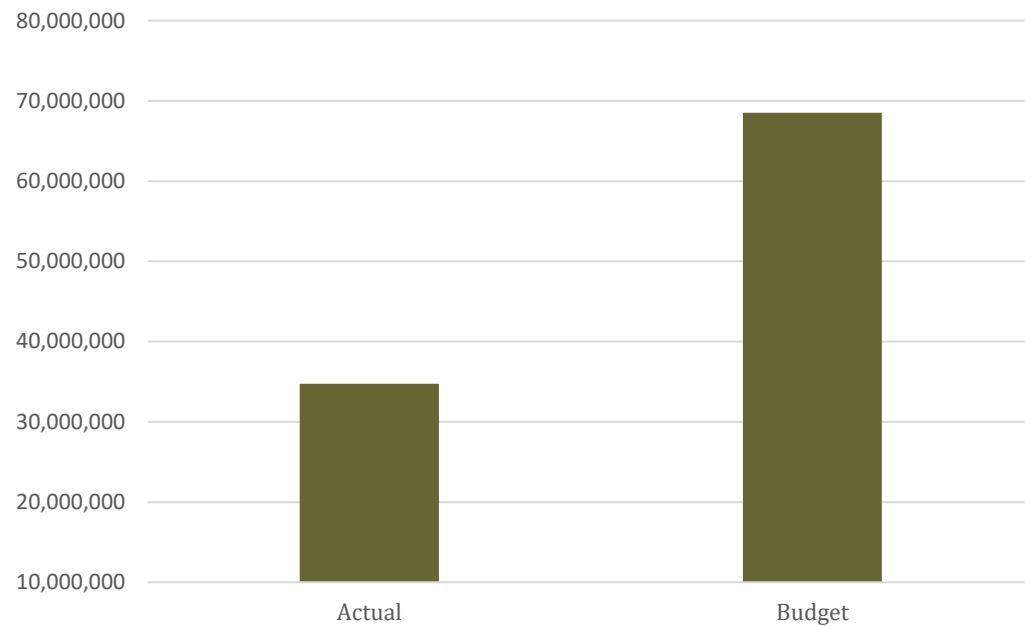
- Water Revenue is 50.3% of budget
- Sewer Revenue is 52.2% of budget
- Interest Revenue is 74.9% of budget
- Interest rates are higher than anticipated
- Lease Revenue is 200% of budget
 - Includes Wells Fargo lease

Utility Fund – Expenditure Highlights Budgetary Comparison

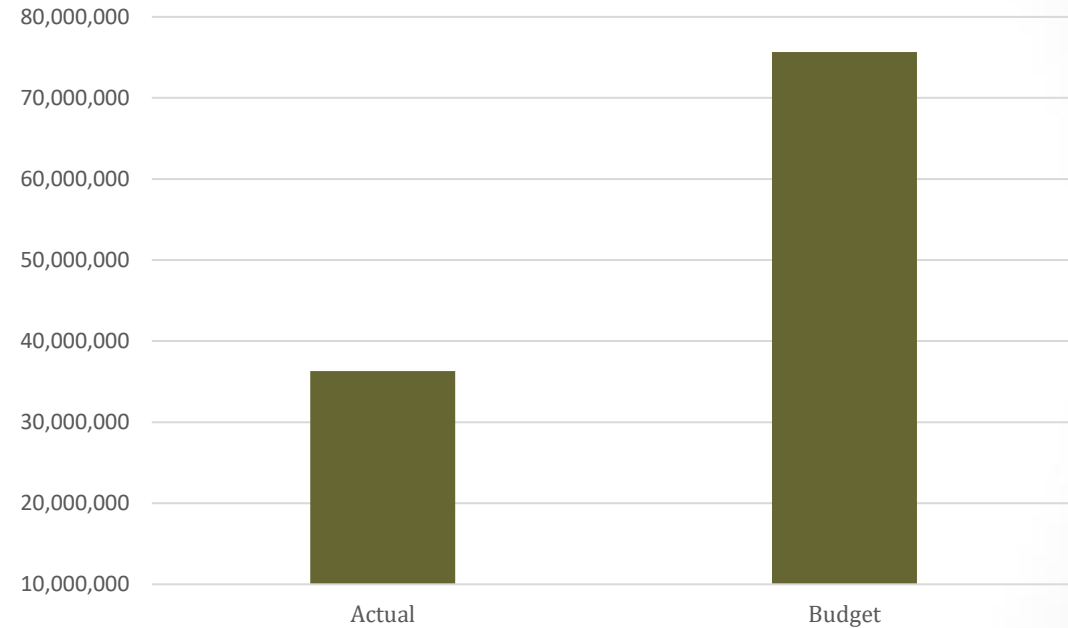
- Non-Departmental is 50.3% of budget
 - The majority of the amount of budgeted transfers to Utility Capital Projects of \$5,083,383 has been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Change
Revenues	34,755,888	32,046,258	2,709,630	8.5%
Expenditures	36,305,171	35,252,147	(1,053,024)	-3.0%
Net Rev/(Exp)	(1,549,283)	(3,205,889)	1,656,606	

- Revenues increased by 8.5%
- Expenditures increased by 3%

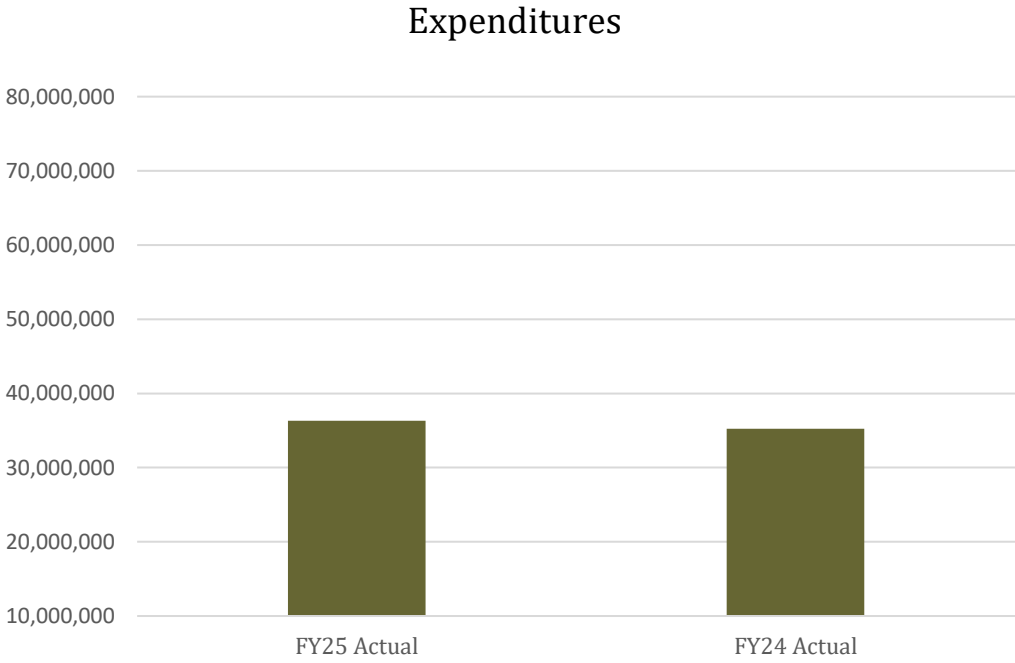
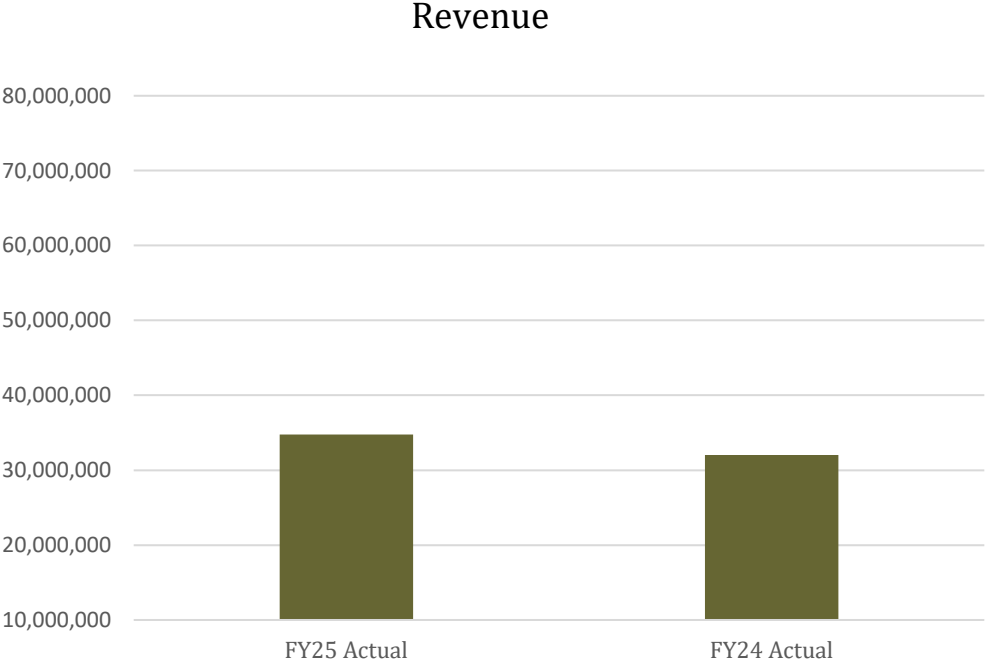
Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues are up by \$1,507,306 or 10.1%
 - Number of customers have increased by 6.7%
- Water revenues are up \$840,457 or 9.5%
 - Number of customers have increased by 5.33%
- Sewer revenues are up \$517,740 or 7.8%
 - Number of customers have increased by 11.98%

Utility Fund – Expenditure Highlights Prior Year Comparison

- Electric Distribution is up by \$903,927
 - Increase in wholesale power costs, which coincides with increase in revenue
- Water Plant has increased by \$266,987
 - Increase in payments to SSLGC which coincides with increase in revenue
- Water/Sewer has increased by \$504,483
 - Increase in Street Repairs due to maintenance of water mains

Utility Fund Revenues & Expenditures – Prior Year Comparison



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	86,924	(23,172)	110,096
Seguin Events Complex	7,277	(12,806)	20,084

- Golf Fund is not included due to the course being closed this year
- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./ (Exp.)	FY25	FY24	Variance
Coliseum	86,924	34,380	52,544
Seguin Events Complex	7,277	(19,207)	26,485

- Coliseum net revenues have increased by \$52,544
 - In FY24, scissor lift was purchased
- Seguin Events Complex net revenues have increased by \$26,485
 - In FY24, a water line was replaced at the rodeo arena

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year <u>2024</u>	Fiscal Year 2025				
						<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>	<u>Total**</u>	<u>% Change</u>
October	715,401	710,128	925,367	976,111	1,093,432	782,241	195,560	195,560	1,173,362	7.31%
November	625,391	651,845	969,137	1,021,656	1,072,243	743,700	185,925	185,925	1,115,550	4.04%
December	888,969	864,526	1,109,367	1,134,680	1,285,613	1,030,640	257,660	257,660	1,545,960	20.25%
January	657,697	728,815	895,190	963,417	1,018,200	700,083	175,021	175,021	1,050,124	3.14%
February	608,998	610,462	828,748	895,923	1,044,838	657,552	164,388	164,388	986,328	-5.60%
March	<u>745,546</u>	<u>942,814</u>	<u>1,103,594</u>	<u>1,216,983</u>	<u>1,231,436</u>	<u>836,514</u>	<u>209,128</u>	<u>209,128</u>	<u>1,254,770</u>	<u>1.89%</u>
SUBTOTAL	4,242,002	4,508,590	5,831,403	6,208,770	6,745,762	4,750,730	1,187,682	1,187,682	7,126,094	5.64%
April	694,246	813,394	1,046,438	1,017,905	1,163,814					
May	693,319	743,207	962,859	1,064,353	1,827,044					
June	815,279	939,469	1,087,789	1,218,514	1,208,811					
July	682,569	827,158	940,146	1,084,862	1,126,022					
August	679,751	868,756	1,015,511	1,120,956	1,202,771					
September	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>	<u>1,204,434</u>					
TOTAL	8,613,777	9,745,588	11,984,263	12,874,058	14,478,658					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

December 2024 includes a large audit collection of \$187,573

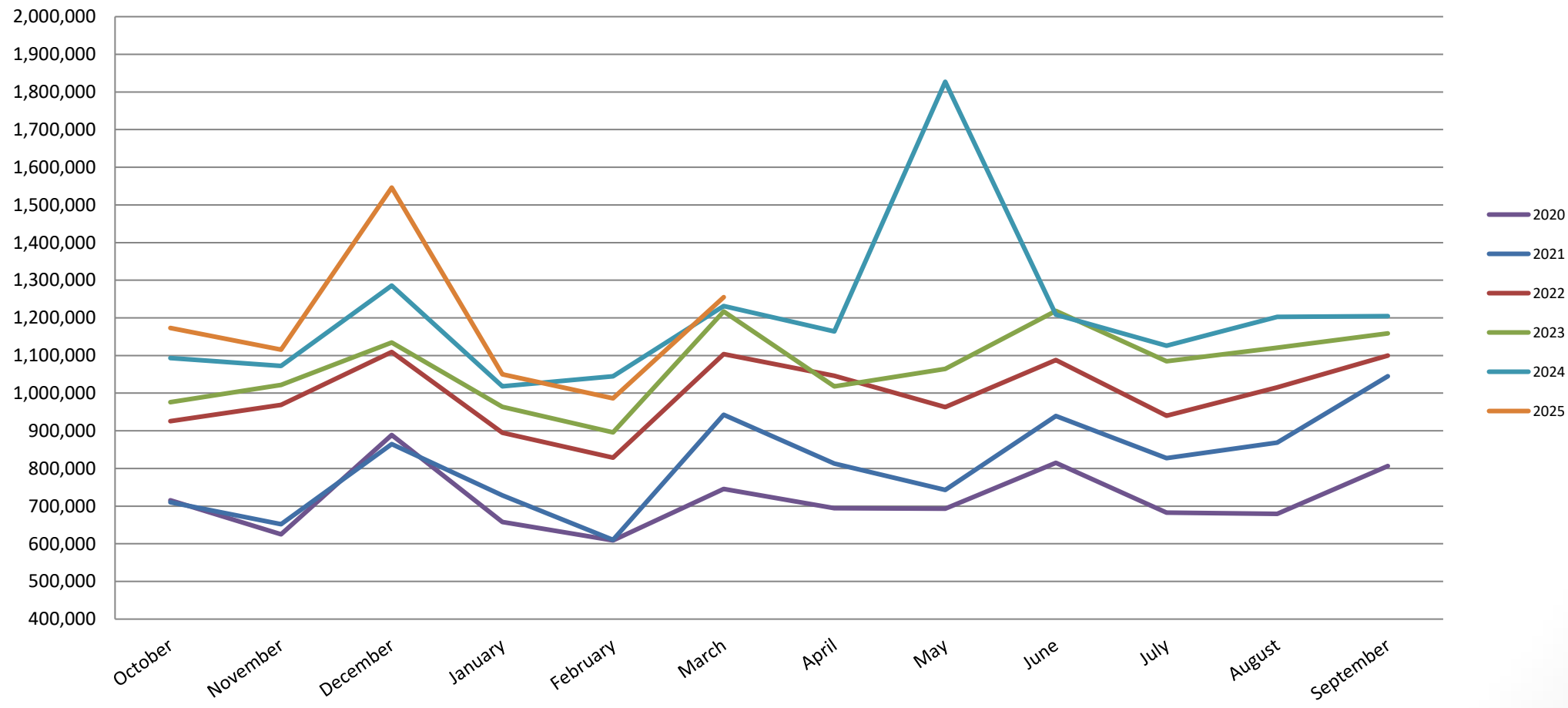
**MARCH SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2024</u>	<u>2025</u>	<u>% Increase (Decrease)</u>
Seguin	1,231,436	1,254,770	1.89%
San Marcos	3,409,039	3,308,622	-2.95%
Schertz	1,856,419	5,016,403	170.22%
San Antonio	45,333,683	46,337,913	2.22%
New Braunfels	3,950,280	3,977,404	0.69%
Austin	34,133,613	31,354,898	-8.14%
Selma	882,186	907,000	2.81%
Universal City	698,026	691,223	-0.97%
Statewide	788,655,533	823,599,528	4.43%

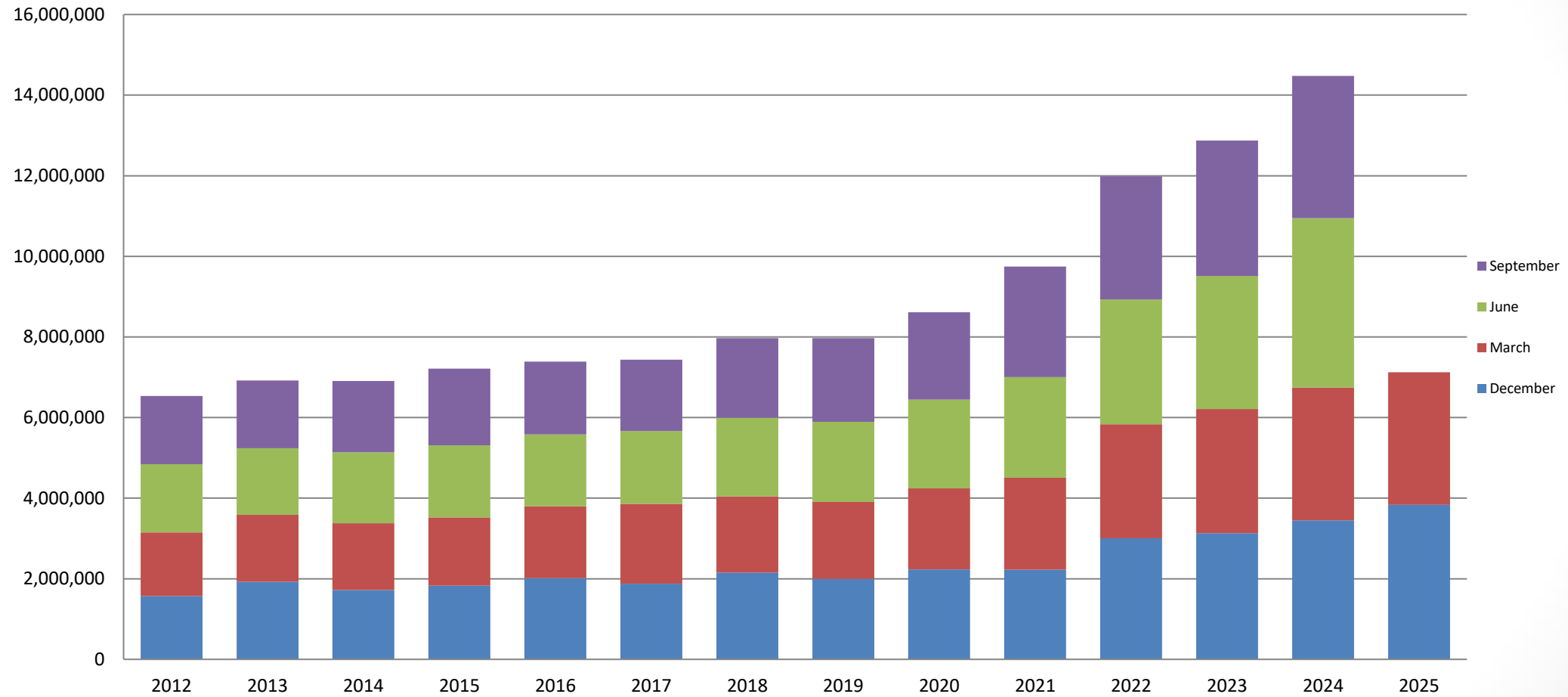
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2024</u>	<u>FY2025</u>	<u>% Increase (Decrease)</u>
Seguin	6,745,762	7,126,094	5.64%
San Marcos	19,601,898	19,328,723	-1.39%
Schertz	9,649,215	13,506,551	39.98%
San Antonio	246,513,459	250,359,242	1.56%
New Braunfels	22,103,878	22,963,513	3.89%
Austin	178,012,545	176,641,364	-0.77%
Selma	4,763,634	5,183,148	8.81%
Universal City	3,679,337	3,804,321	3.40%
Statewide	4,299,891,643	4,484,164,239	4.29%

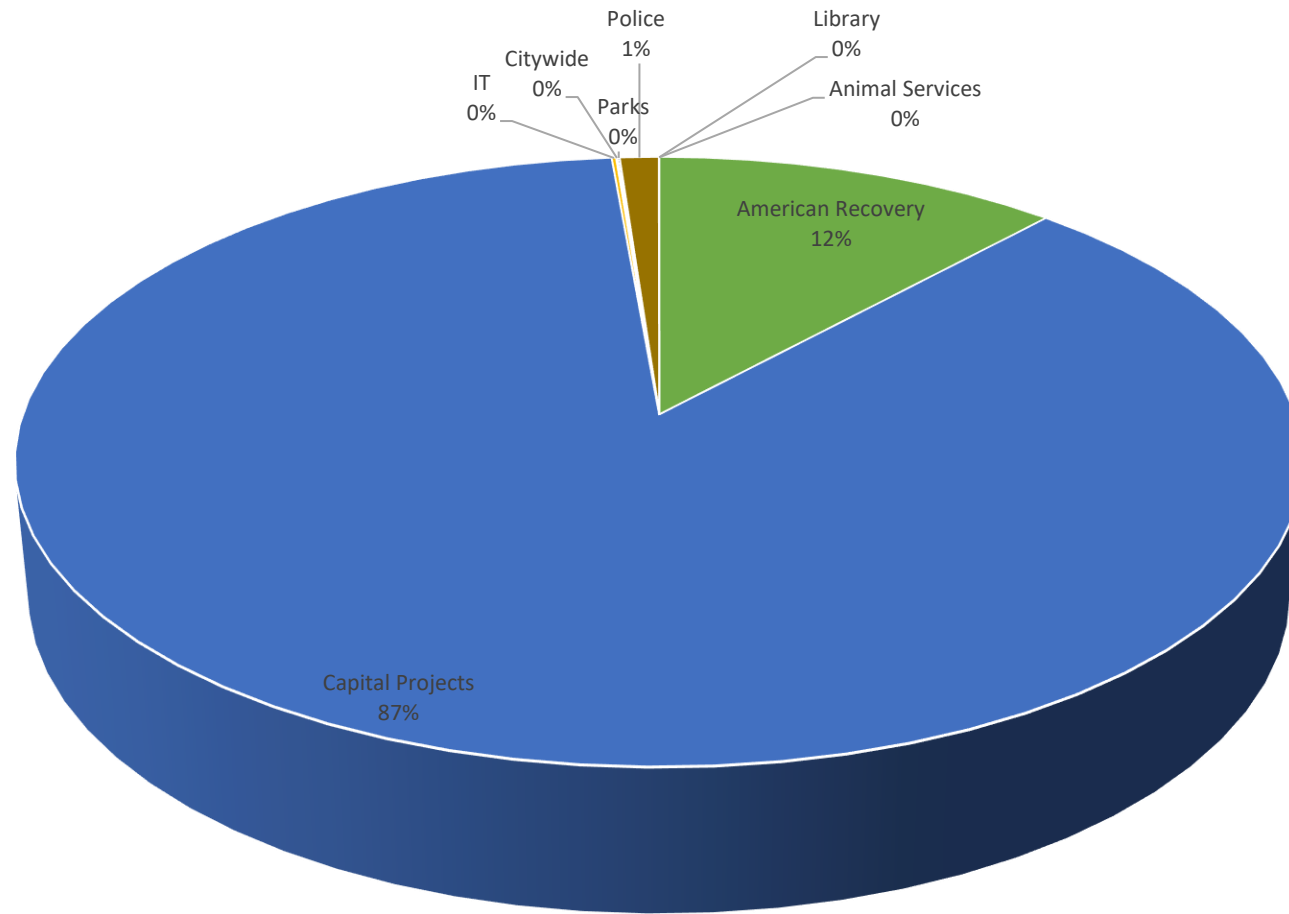
Sales Tax Trend



Sales Tax Trend by Quarter



Current Grants



■ American Recovery ■ Capital Projects ■ IT ■ Citywide ■ Parks ■ Police ■ Library ■ Animal Services

	FY25 Actual	FY24 Actual	Variance
HOT Revenue	717,442	705,649	11,794