

CITY OF SEGUIN

RESOLUTION NO. ____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN,
TEXAS APPROVING AN AMENDMENT TO THE FISCAL YEAR 2024
BUDGET FOR THE SEGUIN ECONOMIC DEVELOPMENT
CORPORATION.**

WHEREAS, the Bylaws for the Seguin Economic Development Corporation (the "SEDC") provide that after approval by the SEDC Board the Seguin City Council must also approve all amendments to the Corporation's budget; and

WHEREAS, on September 12, 2024, the Board of Directors for the SEDC passed Resolution NO. 2024-18 approving an amendment to their Fiscal Year 2024 budget in order to allocate \$100,000 in funding for the for the Chick-Fil-A (aka Project Jackpot) Economic Development Incentive and \$2,500,000.00 in funding for the Seguin Crossing Retail Development (aka Project DIY) Economic Development Incentive.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

SECTION 1. The Seguin Economic Development Corporation's Fiscal Year 2024-2025 Annual Budget as set forth in the attached corporate resolution is hereby approved.

PASSED AND APPROVED this 17th day of September 2024.

Donna Dodgen, Mayor

ATTEST:

**Kristin Mueller
City Secretary**