



**ECONOMIC  
DEVELOPMENT  
CORPORATION**

## **MEMORANDUM**

**To:** Donna Dodgen, Mayor  
Seguin City Council

**CC:** Steve Parker, City Manager  
Susan Caddell, Finance Director  
Samuel Aguirre, City Attorney

**From:** Josh Schneker, Director of Economic Development / SEDC Executive Director

**Date:** March 7, 2023

**Subject:** Budget Amendment for SEDC and TSTC Incentives Agreement

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### **Budget Amendment Overview**

This proposed budget amendment is required to allocate funding from the SEDC's Incentive and Infrastructure Fund to a dedicated Project for the TSTC Financial Incentive in the amount of \$830,940.69.

### **Staff and SEDC Board Recommendation**

Staff and the SEDC Board of Directors recommend approval of the Resolution amending the Fiscal Year 2022-2023 SEDC Budget. The SEDC Board approved the item at their meeting on March 2, 2023.