



It's real.

*Financial Reports for
Nine Months Ended
June 30, 2024*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	44,913,180	50,310,394	(5,397,214)	89.3%
Expenditures	39,855,865	55,247,966	15,392,101	72.1%
Net Rev./(Exp)	5,057,315	(4,937,572)	9,994,887	

- June is 75% through the budget year
- Revenues are 89.3% of budget
- Expenditures are 72.1% of budget
- Budgeted to use \$4,937,572 of fund balance
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

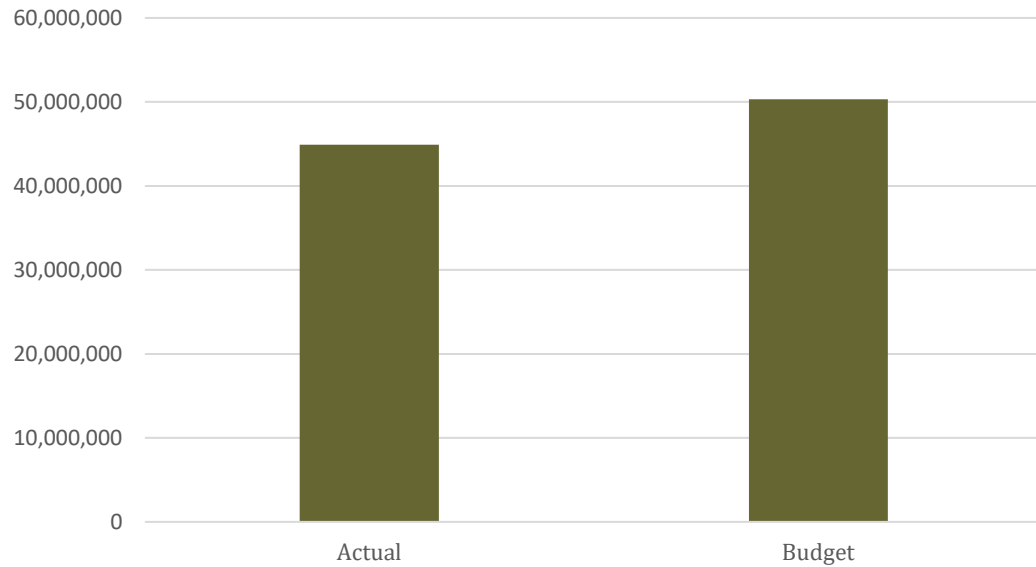
- Property Tax is 101.1% of budget
 - Collect the largest of the budget in the first four months
- Sales tax is 87.6% of budget
- Sanitation Revenue is 82.9% of budget
- Health is 89.8% of budget
 - Includes food establishment inspections and animal services fees
- Municipal Court is 81.5% of budget
- Interest Revenue is 132.2% of budget
 - Interest rates are higher than anticipated
- Miscellaneous Revenue is 112.6% of budget
 - Annual alarm permit billing is included
- Lease Revenue is 100% of budget
 - The annual payment for the Sprint Tower lease is received in the first quarter

General Fund – Expenditure Highlights Budgetary Comparison

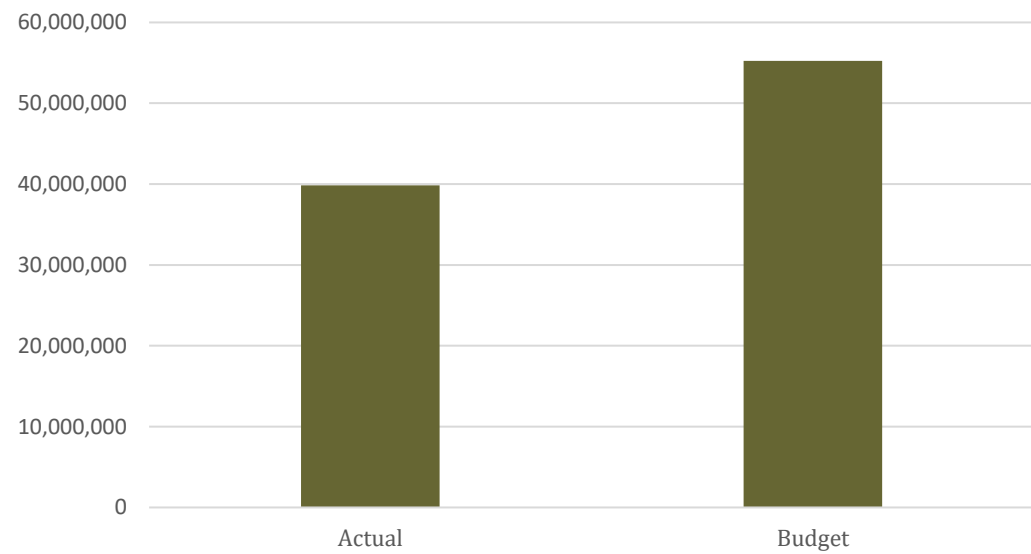
- Non Departmental is 72.1% of budget
 - The first portion of the indigent health care payment of \$1,280,260 has been paid to the county
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$4,425,334 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Increase
Revenues	44,913,180	39,873,246	5,039,934	12.6%
Expenditures	39,855,865	35,043,465	(4,812,400)	-13.7%
Net Rev./(Exp)	5,057,315	4,829,781	227,534	

- Revenues increased by 12.6%
- Expenditures increased by 13.7%

General Fund – Revenue Highlights Prior Year Comparison

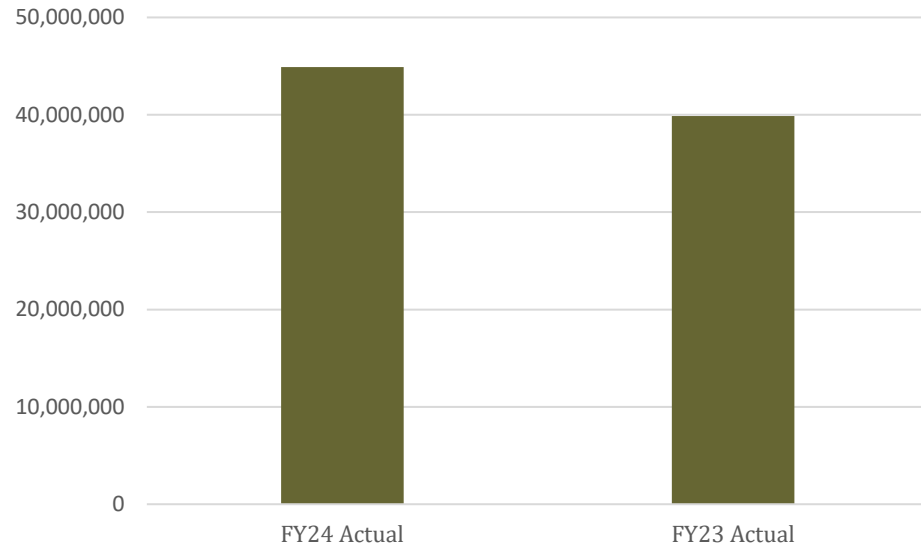
- Property Taxes are up by \$3,199,630 or 19%
- Sales tax is up by \$1,435,890 or 15.1%
 - Received audit payment in May of \$739,993
 - Without audit payment, up by 7.3%
- Interest Revenue is up by \$337,747 or 48.2%
 - Increased interest rates

General Fund – Expenditure Highlights Prior Year Comparison

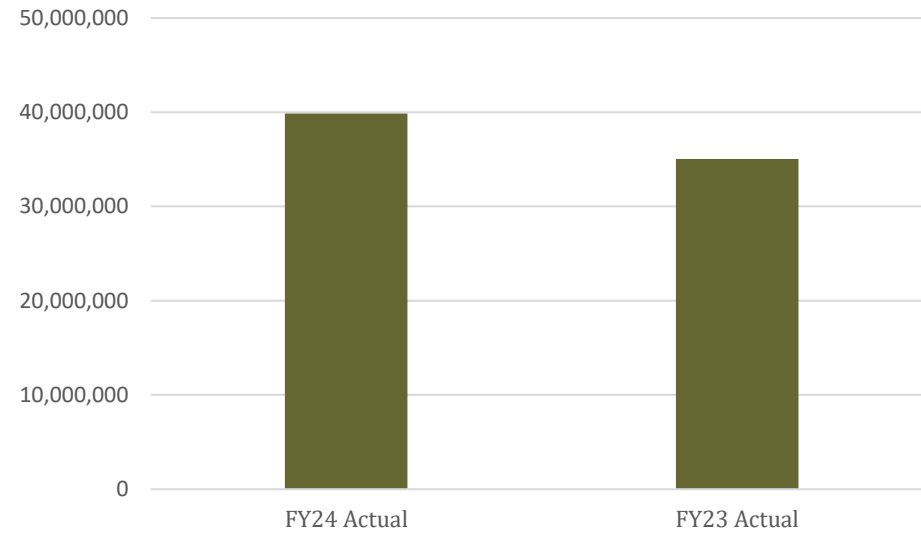
- Police Department increased by \$447,258 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$561,320 largely due to the increase in salaries and benefits
- Non-Departmental increased by \$2,736,824
 - First payment of indigent health care payment of \$1,212,910 was higher by \$67,349
 - Transfers to General I&S increased by \$951,046
 - Transfers to Golf Fund increased by \$755,000
 - Transfers to GF Capital Projects increased by \$362,221
 - Solid Waste Contract increased by \$274,413

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	48,131,697	66,186,324	(18,054,627)	72.7%
Expenditures	57,750,583	73,902,360	16,151,777	78.1%
Net Rev/Exp	(9,618,886)	(7,716,036)	(1,902,850)	

- June is 75% through the budget year
- Revenues are 72.7% of budget
- Expenditures are 78.1% of budget
- Budgeted to use \$7,716,036 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

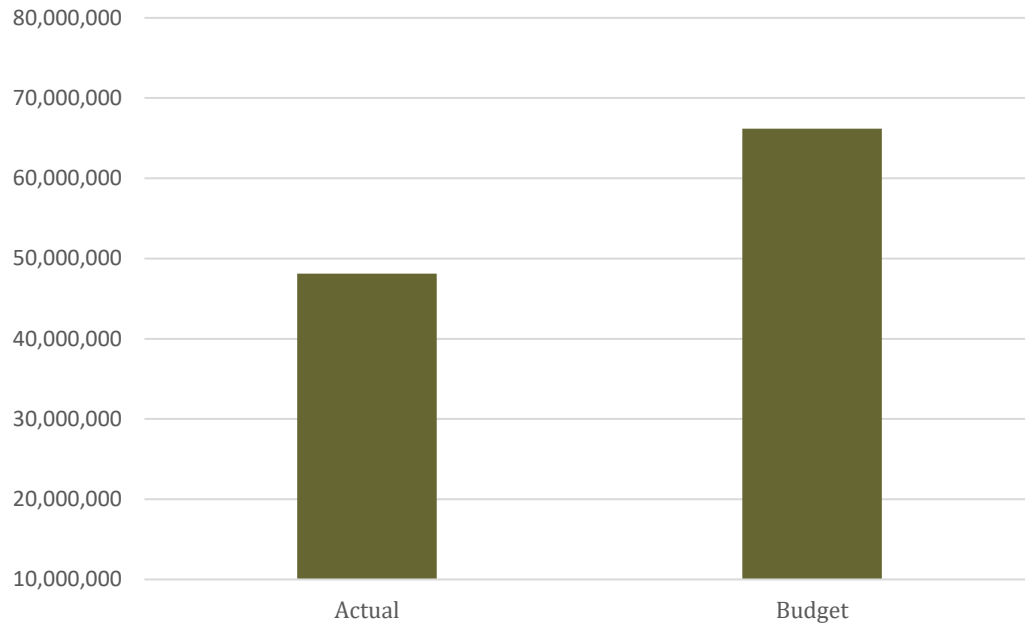
- Electric revenues are \$22,660,464 or 69% of budget
- Water revenues are \$13,333,422 or 74.7% of budget
- Sewer revenues are \$9,846,249 or 76.7% of budget
- Miscellaneous Revenue is \$702,209 or 124% of budget
 - Balance of completed projects have been closed to this account
- Interest revenues are \$796,598 or 103.4% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

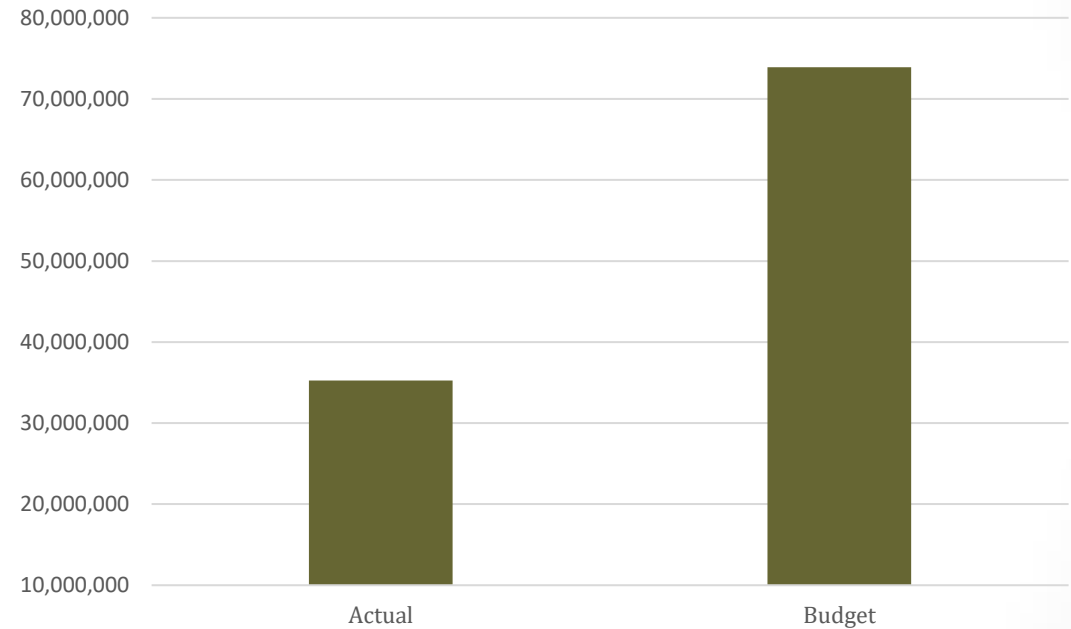
- Non Departmental is 90.7% of budget
 - The entire amount of the budgeted transfer of \$7,269,832 to the Utility Fund Capital Projects have been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Change
Revenues	48,131,697	44,716,032	3,415,665	7.6%
Expenditures	57,750,583	46,066,759	(11,683,824)	-25.4%
Net Rev/(Exp)	(9,618,886)	(1,350,727)	(8,268,158)	

- Revenues increased by 7.6%
- Expenditures increased by 25.4%

Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues are up by \$483,714 or 2.2%
 - Number of customers have increased by 1.56%
- Water revenues are up \$1,756,483 or 15.2%
 - Number of customers have increased by 6.87%
- Sewer revenues are up \$1,091,324 or 12.5%
 - Number of customers have increased by 7.84%

Utility Fund – Expenditure Highlights Prior Year Comparison

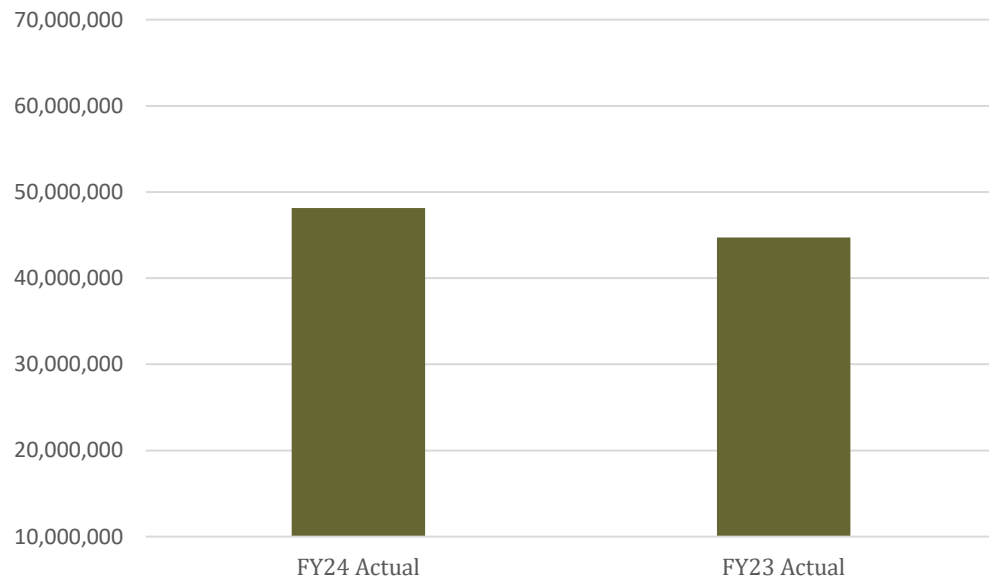
- Electric Distribution is up by \$3,739,947 due to an increase in wholesale power costs and increase in salaries and benefits
- Water Plant is up by \$720,883
 - Increase in payments to SSLGC due to increase in debt service payments for the first few months
 - Increase in Electric
- Water/Sewer has increased by \$740,272
 - Increase in ROW User Fees
 - Increase in Salaries and Benefits

Utility Fund – Expenditure Highlights Prior Year Comparison *(cont'd)*

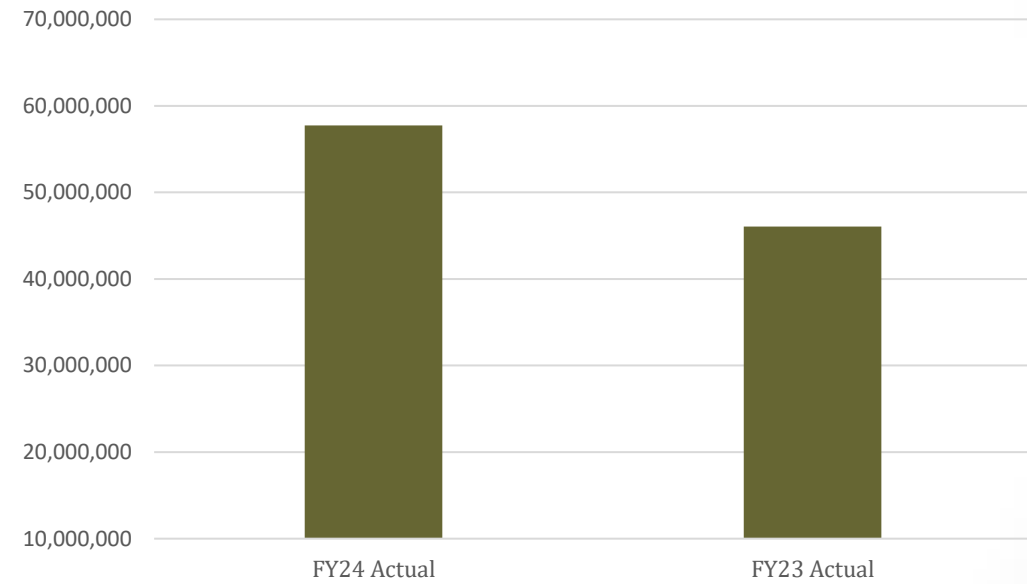
- Non-Departmental is up by \$5,494,148
 - Transfers to Utility Fund Capital Projects increased by \$2,064,650
 - Transfers to Utility I&S increased by \$309,726
 - Transfers to Repair/Replacement Fund increased by \$1,900,000

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	69,586	(22,136)	91,721
Seguin Events Complex	49,207	(65,000)	114,207
Golf	915,785	(228,775)	1,144,560

- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./(Exp.)	FY24	FY23	Variance
Coliseum	69,586	104,634	(35,049)
Seguin Events Complex	49,207	23,519	25,688
Golf	915,785	78,285	837,500

- Coliseum net revenues have decreased by \$35,049
 - Chairs and dollies were purchased in FY24 that weren't purchased in FY23
- Seguin Events Complex net revenues have increased by \$25,688
 - Reconciliation of deposits included in Miscellaneous Revenue
- Golf Course net revenues have increased by \$837,500
 - Includes a transfer from General Fund of \$755,000
 - Without this transfer, the increase is \$82,500

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2024			<u>% Change</u>	
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>		<u>Total**</u>
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	738,300	888,969	864,526	1,109,367	1,134,680	857,075	214,269	214,269	1,285,613	13.30%
January	595,146	657,697	728,815	895,190	963,417	678,800	169,700	169,700	1,018,200	5.69%
February	632,116	608,998	610,462	828,748	895,923	696,558	174,140	174,140	1,044,838	16.62%
March	681,171	745,546	942,814	1,103,594	1,216,983	820,957	205,239	205,239	1,231,436	1.19%
April	658,857	694,246	813,394	1,046,438	1,017,905	775,876	193,969	193,969	1,163,814	14.33%
May	633,605	693,319	743,207	962,859	1,064,353	1,218,029	304,507	304,507	1,827,044	71.66%
June	<u>694,746</u>	<u>815,279</u>	<u>939,469</u>	<u>1,087,789</u>	<u>1,218,514</u>	<u>805,874</u>	<u>201,469</u>	<u>201,469</u>	<u>1,208,811</u>	<u>-0.80%</u>
SUBTOTAL	5,893,410	6,444,846	7,004,660	8,928,489	9,509,542	7,296,954	1,824,239	1,824,239	10,945,431	15.10%
July	703,849	682,569	827,158	940,146	1,084,862					
August	661,956	679,751	868,756	1,015,511	1,120,956					
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>					
TOTAL	1,372,853	1,486,362	1,913,770	2,115,628	2,279,654					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

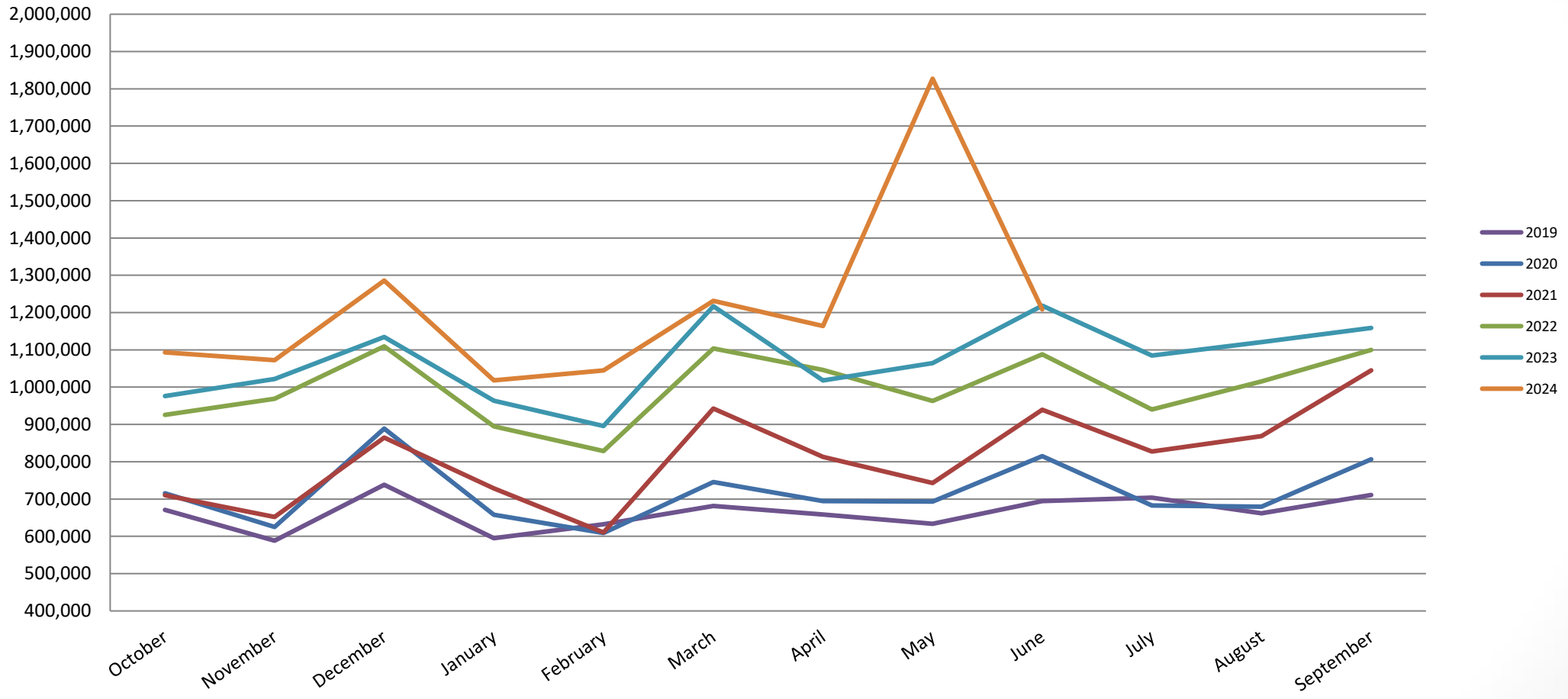
**JUNE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2023</u>	<u>2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,218,514	1,208,811	-0.80%
San Marcos	3,580,381	3,297,100	-7.91%
Schertz	1,789,272	1,706,171	-4.64%
San Antonio	44,421,957	43,094,919	-2.99%
New Braunfels	4,307,922	4,100,616	-4.81%
Austin	31,417,743	29,385,585	-6.47%
Selma	980,368	877,554	-10.49%
Universal City	627,690	656,234	4.55%
Statewide	771,715,389	770,322,287	-0.18%

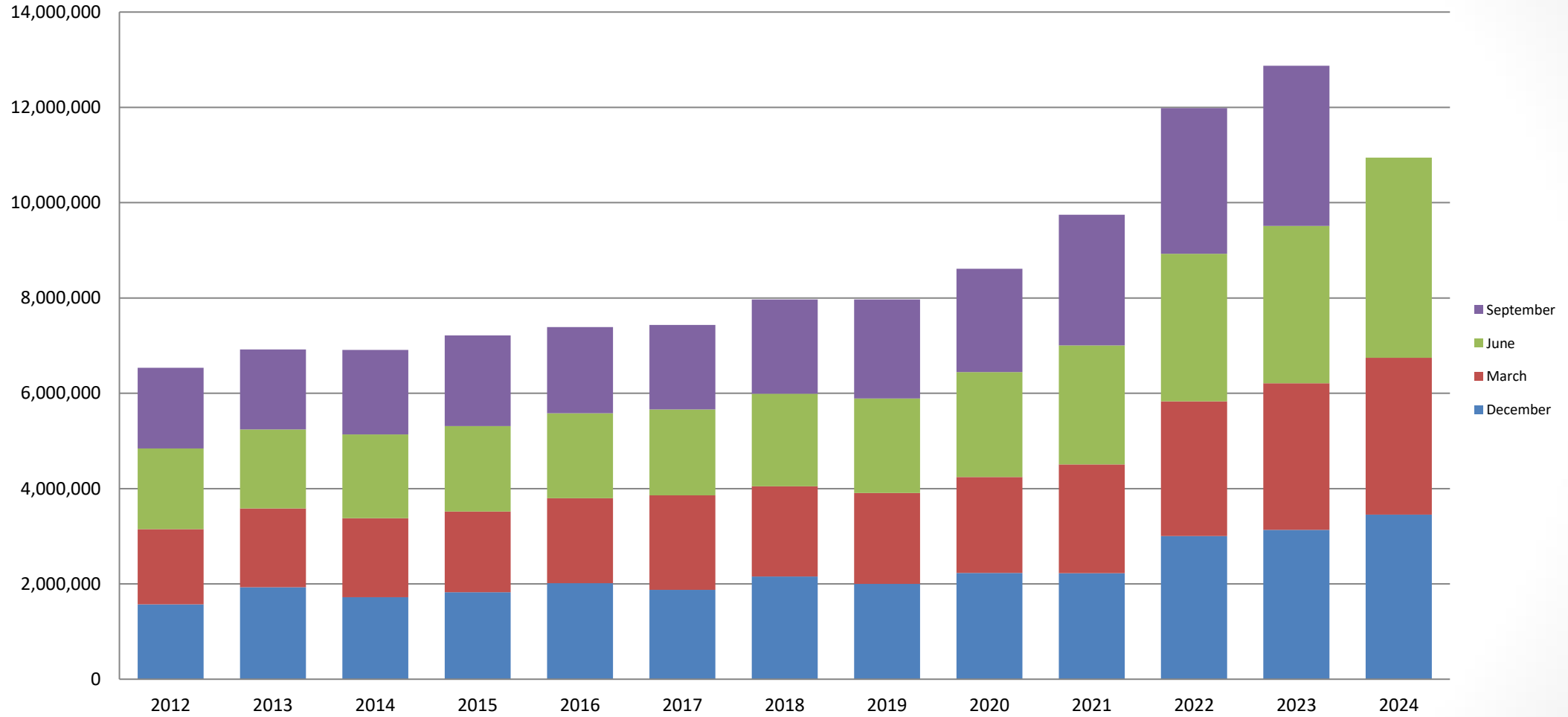
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	9,509,542	10,945,431	15.10%
San Marcos	29,711,432	28,816,033	-3.01%
Schertz	14,495,839	14,814,781	2.20%
San Antonio	360,834,816	367,604,942	1.88%
New Braunfels	32,385,480	33,721,473	4.13%
Austin	262,215,114	265,451,147	1.23%
Selma	7,535,147	7,343,518	-2.54%
Universal City	5,239,525	5,572,094	6.35%
Statewide	6,350,775,545	6,460,697,531	1.73%

Sales Tax Trend

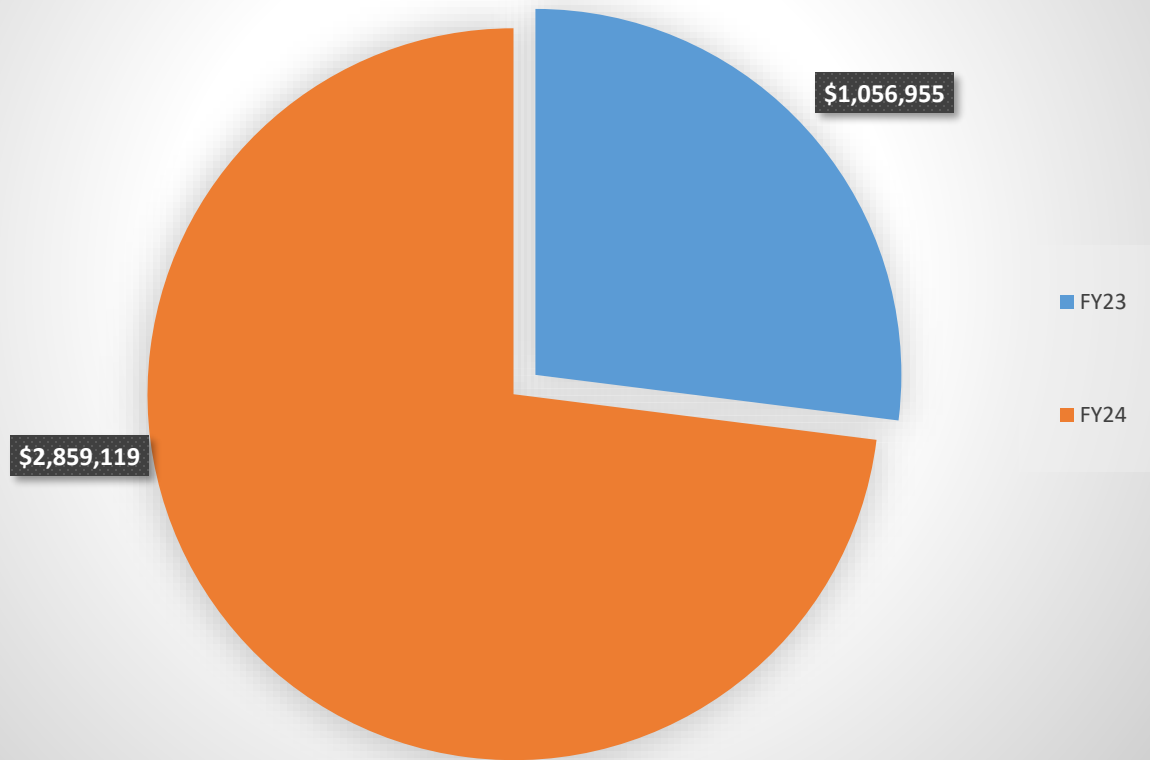


Sales Tax Trend by Quarter

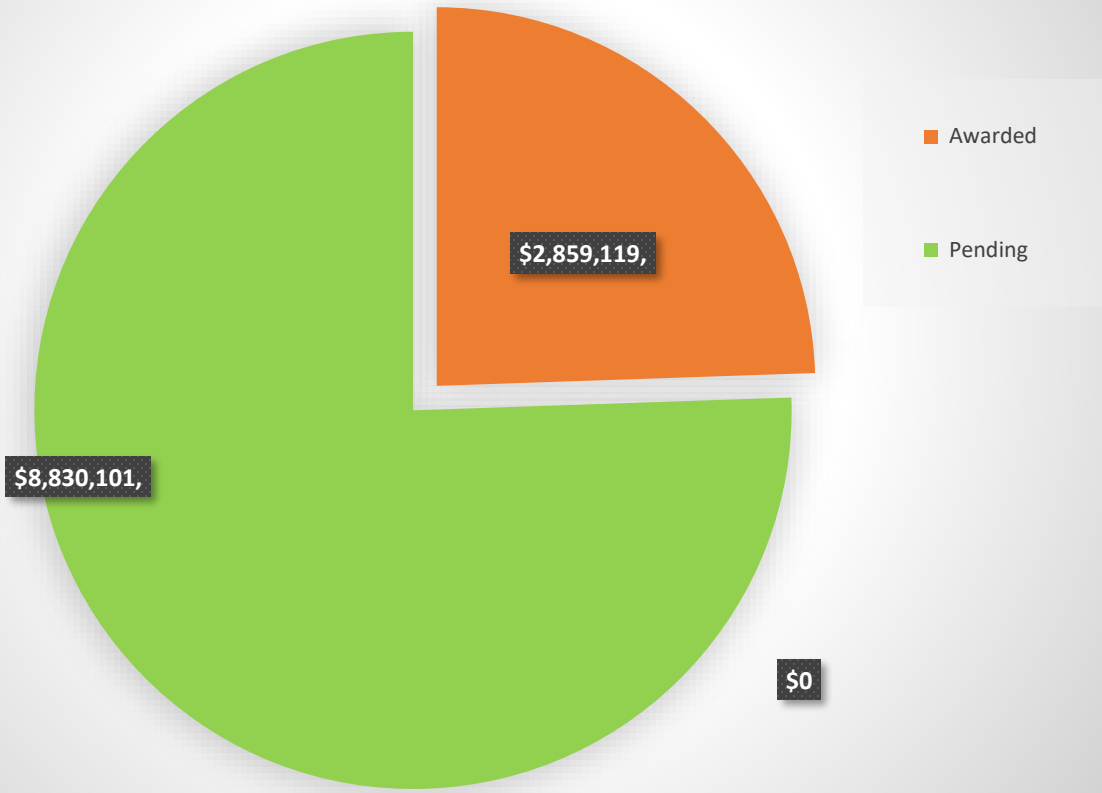


Grants Awarded FY24 vs FY23

as of 6/30/2024 (Does not include Matching Funds)



FY24 Awarded and Pending
as of 6/30/2024 (Does not include Matching Funds)



	FY24 Actual	FY23 Actual	Variance	% Increase/- Decrease
HOT Revenue	990,215	1,089,716	(99,501)	-9.13%