



Finance Department

Date: September 25, 2024

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended June 30, 2024

Attached you will find the investment report for the quarter ended June 30, 2024. The investments range from the City pool accounts to bank accounts and escrow funds. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have decreased since last quarter by .0346%.

The total of all investments increased from March 31 to June 30 by \$112,868,554. We received bond proceeds from the 2024 Certificates of Obligation Bonds in April. The columns labeled TWDB are either the escrow or investments for the funds received from the Texas Water Development Board Bonds for the Geronimo Creek Wastewater Treatment Plant expansion. The escrow funds will be released to the City periodically, but we are still required to report them on our investment reports. Interest earnings increased from the quarter ended March 31, 2024 by \$1,274,829. Interest rates have increased by .177% from June 30, 2023 along with interest earnings by \$2,322,679. The total of all investments increased by \$121,685,082 from June 30, 2023.

Please let me know if you have any further questions.