

-Memorandum-


City of Seguin

Finance Department

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Date: August 25, 2015

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell 
Director of Finance

Subject: Budget and Tax Ordinances

Attached you will find the budget ordinances for all budgets for FY2016 as well as the tax ordinance setting the tax rate. The General Fund budget ordinance is based on the tax rate of \$.5256 per \$100 valuation.

A few of changes have occurred in the budget since the workshop held earlier this month. The Purchasing Technician position has been transferred from the Finance Department into the Utility Services Department in the Utility Fund as a Utility Material Technician. This position was originally funded half in General Fund and half in Utility Fund. It will now be fully funded in the Utility Fund. This affected the two funds approximately \$24,000. Adjustments were made as follows:

Finance – Annual Audit was increased by \$6,000. After receiving the proposals in for audit services, this line item needed to be increased.

Current Property Tax was increased by \$18,160.

Electric Distribution – Wholesale Power was decreased by \$24,098.

A few changes were also made in the Utility Fund Capital Projects Fund. A new project of Water Rights Diversion Study was added for \$35,000. This study would be submitted to the TCEQ to support a request for additional water rights due to our use and discharge of water that does not originate from the Guadalupe River. Project #10 on Page 124, Meadows @ Nolte Farms Liftstation Relocation was removed, since it has been completed. Finally, a new project was added to the list for LED Street Lighting. The estimated cost of this project is \$400,000, but is currently not being recommended for funding in FY2016, but may be considered in FY2017.

Please let me know if you have any further questions.