

CITY OF SEGUIN

RESOLUTION NO. \_\_\_\_\_

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS  
APPROVING A BUDGET AMENDMENT FOR THE SCHERTZ/SEGUIN LOCAL  
GOVERNMENT CORPORATION; AND DECLARING AN EFFECTIVE DATE**

**WHEREAS**, the City of Seguin and the City of Schertz must each approve amendments to the Schertz/Seguin Local Government Corporation (“SSLGC”) budget; and

**WHEREAS**, the SSLGC has a Retained Earning policy that sets a threshold for the minimum retained earnings to be held in the operating fund; and

**WHEREAS**, the SSLGC Board previously took action that the minimum is set at three months operating expenditures; and

**WHEREAS**, the budget amendments transfer from Retained Earnings \$380,000 to the SSLGC Operating Fund, transfers \$300,000 to the Rate Stabilization Fund, and transfers \$596,669 to the SSLGC Repair and Replacement Fund; and

**WHEREAS**, by the attached Resolution SSLGC R22-06, the SSLGC Board of Directors approved an amendment to the FY2022 Budget in the amount of \$1,276,669.

**NOW THEREFORE BE IT RESOLVED** by the City Council of Seguin, Texas:

**PART 1.** The attached SSLGC Resolution and budget amendment is hereby approved.

**PART 2.** This resolution is in effect immediately upon its adoption.

ADOPTED on the 5<sup>th</sup> day of July 2022.

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DONNA DODGEN  
MAYOR

ATTEST:

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Naomi Manski  
City Secretary