



**ECONOMIC
DEVELOPMENT
CORPORATION**

MEMORANDUM

To:	Seguin City Council Donna Dodgen, Mayor
CC:	Steve Parker, City Manager Susan Caddell, Director of Finance
From:	Josh Schneuker Director of Economic Development SEDC Executive Director
Meeting Date:	January 16, 2024
Subject:	2024 SEDC Investment Policy

Overview

Attached you will find the SEDC Investment Policy. This policy, along with the Public Funds Investment Act, requires the investment policy to be reviewed annually by both the SEDC Board of Directors and Seguin City Council. During some of the past legislative sessions, there have been amendments to the Public Funds Investment Act. During the last legislative session, no action was taken to affect the SEDC's investment policy, therefore, staff are recommending no changes to the policy.

Staff Recommendation

On January 11, 2024, the SEDC Board of Directors approved Resolution NO. 2024-01, to review the Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256.

Staff and the SEDC Board of Directors recommends City Council approval of the Resolution to review the Seguin Economic Development Corporation Investment Policy in order to conform to Public Funds Investment Action, Texas Government Code Annotated, Chapter 2256.