



Finance Department

Date: May 9, 2018

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell *Susan Caddell*
Director of Finance

Subject: Investment Report for Quarter Ended March 31, 2018

Attached you will find the investment report for the quarter ended March 31, 2018. The investments range from interest bearing certificates of deposits from banks across the country to the City pool accounts and bank accounts. All investments are allowed within the City of Seguin's Investment Policy. Interest rates have increased since last quarter by .063%.

The total of all investments increased from January 1 to March 31 by \$55,776. Interest earnings increased from the quarter ended December 31, 2017 by \$55,491. You will notice in the bank column we earned interest where you normally see a negative amount. During the first quarter of every year, Wells Fargo refunds the prior year's two highest months of bank charges. Interest rates have increased by .6408% from March 31, 2017, while interest earnings have increased by \$131,344. The total of all investments decreased by \$8,092,567 from March 31, 2017.

Please let me know if you have any further questions.