A RESOLUTION AMENDING THE FISCAL YEAR 2025 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2025 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

SEDC Operating Fund

Amount	Increase:	Increase:
$7,373,775	SEDC Operating Fund Long-Term Debt Proceeds Proceeds of Debt Financing 037-393030	SEDC Operating Fund Intragovernmental Transfers Transfers to Inc./Inf. Fund 037-8300-823700

Reason requested: To appropriate loan funds received for the purchase of land for the TSTC Future Campus Project.

SEDC Incentive/Infrastructure Fund

Amount	Increase:	Increase:
$7,373,775	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund Project Development TSTC Land Purchase 137-8300-329300

Reason requested: To transfer funds from the SEDC Operating Fund for the purchase of land for the TSTC Future Campus Project.

Amount	Increase:	Decrease:
$ 7,409	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing New Quest Water Main 137-8300-328300	SEDC Inc./Infrastructure Fund BRE & Workforce Dev. TWC High Demand Job Tr. 137-86300-329600

Amount	Increase:	Increase:
$ 12,091	SEDC Inc./Infrastructure Fund Infrastructure Dev.-Manufacturing New Quest Water Main 137-8300-328300	SEDC Inc./Infrastructure Fund Interest Revenue Interest Revenue-Inv. Pools 137-361002

Reason requested: To appropriate additional funds for the New Quest Water Main Project.

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 15th day of May, 2025.

Don Keil
President
Seguin Economic Development Corporation

ATTEST:

Robert Meservey
Secretary