

CITY OF SEGUIN
STATE OF TEXAS

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING AN
AMENDMENT TO THE FISCAL YEAR 2024 BUDGET FOR THE SEGUIN
ECONOMIC DEVELOPMENT CORPORATION.**

WHEREAS, the Bylaws for the Seguin Economic Development Corporation (the "SEDC") provide that after approval by the SEDC Board the Seguin City Council must also approve all amendments to the Corporation's budget; and

WHEREAS, on March 7, 2024, the Board of Directors for the SEDC passed Resolution NO. 2024-06, approving an amendment to their Fiscal Year 2024 budget in order to transfer \$1,500,000 in funding to the SEDC's Incentive/Infrastructure Fund for future prospect incentives or infrastructure projects. This will leave over three months average operating expenditures in the operating fund balance.

NOW THEREFORE, BE IT RESOLVED by the City Council of Seguin, Texas:

SECTION ONE. The Amendment to the Seguin Economic Development Corporation's FY 2024 Budget as set forth in the attached corporate resolution is hereby approved.

PASSED AND APPROVED this 19th day of March 2024.

DONNA DODGEN
MAYOR

ATTEST:

KRISTIN MUELLER
CITY SECRETARY