

AN ORDINANCE AMENDING THE FISCAL YEAR 2024 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2024 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

2024 Certificates of Obligation Bonds-Utility Portion

Amount	Increase:	Increase:
\$ 665,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Electric Outage Management System 046-9000-703000
\$2,350,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Crossroads Lift Station Rehabilitation 046-9000-703000
\$1,000,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Guadalupe Dr. Lift Station Rehab. 046-9000-703000
\$28,802,965	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings River Oak/Tor Dr/Pecan Orchard LS 046-9000-703000
\$13,500,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings SH123 Gravity Main 046-9000-703000
\$1,000,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Geronimo Creek Interceptor 046-9000-703000
\$2,020,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Walnut Branch Sewer Phase IV 046-9000-703000
\$1,000,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Walnut Branch Sewer Phase III 046-9000-703000

\$18,973,327	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings High Service Pump/West Booster PS 046-9000-703000
\$1,750,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings FM 20 Water Line 046-9000-703000
\$ 473,708	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings West Court Street Water Line Repl. 046-9000-703000
\$4,000,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Rudeloff Rd Waterline Transfer 046-9000-703000
\$3,436,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings IH 10/FM464 Water Line 046-9000-703000
\$2,824,000	2024 CO Bonds-Utility Portion Long-term Debt Proceeds Bond Proceeds 046-393000	2024 CO Bonds-Utility Portion Improvements other than Buildings Contingency 046-9000-703000

Reason requested: To appropriate funds to the various projects from the certificate of obligation proceeds from the 2024 Certificates of Obligation Bonds we will receive in April.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 16th day of April, 2024.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 7th day of May, 2024.

ATTEST:

Donna Dodgen, Mayor

Kristin Mueller, City Secretary