

**CITY OF SEGUIN  
STATE OF TEXAS**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING AN AMENDMENT TO THE ELIGIBILITY AND APPLICATION GUIDELINES FOR A LOW INTEREST LOAN PROGRAM FOR REHABILITATION OF DOWNTOWN HISTORIC DISTRICT PROPERTIES; AND DECLARING AN EFFECTIVE DATE.**

**WHEREAS**, the Seguin City Council set aside \$250,000 in the FY 2013 to be used to provide low interest loans to spur economic development in the Downtown Historic District; and

**WHEREAS**, on May 7, 2013, the City Council approve the Eligibility and Application Guidelines (“Guidelines”) were developed after a series of meetings were held with various groups including the Small Business Development Center and the Seguin Economic Development Corporation; and

**WHEREAS**, staff is recommending that the program be amended to clarify that the loan proceeds are for renovation/rehabilitation costs and not for the purchase cost of historic property; and

**WHEREAS** City staff also recommends that the area of eligible properties be expanded to include North Austin Street between Kingsbury Street and the railroad tracks (the 1400 to 1600 blocks).

**NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas:**

**Part 1.** The City Council approves the amendment to the Eligibility and Application Guidelines for the low Interest Loan Program for the Downtown Historic District, as attached to this Resolution..

**Part 2.** This Resolution is effective from and after the date of its passing.

**PASSED AND APPROVED this 7<sup>th</sup> day of April, 2015.**

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**DON KEIL  
MAYOR**

**ATTEST:**

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**Thalia Patlán Stautzenberger  
City Secretary**