

## MEMORANDUM

**To:** Mayor and City Council Members  
Douglas G. Faseler, City Manager

**From:** Kyle Kramm  
Main Street Program Director

**Subject:** Property Tax Exemption Request for Historic Property located at  
617 N. Guadalupe Street

**Date:** March 6, 2018

In accordance with Ordinance 98-41, Paul Hansen is requesting a tax exemption for his historical residence located at 617 N. Guadalupe Street. The exemption is for maintenance and restoration of Recorded Texas Historical Landmarks being used as residences. Attached are receipts in the amount of \$5,262.72 for the cost of siding repairs and painting on this historic landmark. If approved this expenditure will result in a maximum abatement of \$5,262.72 in this property's 2018 City taxes since the abatement is a dollar for dollar match. The 2017 city tax liability for this property is estimated to be \$1,696.67, meaning the City taxes would be completely abated.