

-Memorandum-


City of Seguin

Finance Department

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Date: May 28, 2015

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell 
Director of Finance

Subject: Financial Advisor Contract

The financial advisor contract to SAMCO Capital Markets expires August 31, 2015. Staff is very pleased with the work of this company and has a good long-standing relationship with Duane and Allen Westerman. They have been the City's financial advisors for over 28 years. They are very familiar with the City as well as the surrounding area. They are the financial advisors for Guadalupe County, TLU, Navarro ISD, Marion ISD, the City of Marion, City of Schertz and many others around this area as well as financial advisors for the Schertz-Seguin Local Government Corporation. Their fees for services remain the same as in the past.

Staff is recommending renewing the contract with SAMCO Capital Markets and the Westermans for a three-year period.

Please let me know if you have any further questions.