

CITY OF SEGUIN

RESOLUTION NO. ____

STATE OF TEXAS

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN,
TEXAS AUTHORIZING THE CITY MANAGER TO EXECUTE AN ATM
LEASE AGREEMENT BETWEEN THE CITY OF SEGUIN, TEXAS AND
WELLS FARGO BANK N.A.**

WHEREAS, On January 29, 2024, the City of Seguin (the “City”) purchase the property located at 101 E. Nolte Street (the “Property”) for The Nolte Redevelopment Project; and

WHEREAS, the Property was previously owned by Wells Fargo Bank N.A. (“Wells Fargo”) and continues to operate as a bank branch location; and

WHEREAS, on January 29, 2024, the City entered into a lease agreement with Wells Fargo to allow for their continued banking operations at the Property; and

WHEREAS, on April 30, 2025, the lease agreement with Wells Fargo is set to terminate and Wells Fargo plans to relocate to a new physical location in Seguin; and

WHEREAS, the City and Wells Fargo seek to enter into an ATM Lease Agreement to allow for their continued operations of the ATM at the premises of the Property; and

WHEREAS, the ATM lease will commence on May 1, 2025, and expiring at midnight at the end of the last day of the last full calendar month eighteen (18) months after the Rent Commencement Date, with both parties having the option to terminate the ATM Lease Agreement at any time nine (9) months after the first annual anniversary of the Rent Commencement Date, upon 60 days’ prior written notice to the other party; and

WHEREAS, City staff have reviewed the proposed ATM lease, found the terms acceptable, and determined that it will not negatively impact The Nolte Redevelopment Project; and

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin, Texas:

SECTION 1. The City Council of Seguin, Texas hereby finds that all the recitals above are true and correct and are incorporated herein as if restated in full.

SECTION 2. The City Manager to execute the ATM Lease Agreement between the City of Seguin, Texas and Wells Fargo bank N.A.

SECTION 3. This resolution is effective on the date of its passing.

PASSED AND APPROVED this 1st day of April 2025.

DONNA DODGEN, MAYOR

ATTEST:

Kristin Mueller
City Secretary