

**SEDC Resolution NO. 2026-05**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING CERTAIN EXPENDITURES TO FUND THE CROSSROADS BOULEVARD IMPROVEMENTS PROJECT, WHICH IS FOUND BY THE BOARD OF DIRECTORS TO BE REQUIRED INFRASTRUCTURE NECESSARY TO PROMOTE OR DEVELOP NEW OR EXPANDED BUSINESS ENTERPRISES.

**WHEREAS**, the Seguin Economic Development Corporation (the “SEDC”) is a public instrumentality and non-profit economic development corporation duly established and operating under Texas Local Government Code, Chapters 501 and 504, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”); and

**WHEREAS**, Section 501.103 authorizes expenditures for certain infrastructure improvement projects that are found by the Board to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises; and

**WHEREAS**, the SEDC has evaluated an infrastructure improvement project within City of Seguin (sometimes the “City”) for repair and improvements to Crossroads Boulevard by mill and overlay method, extending from SH 123 to Freeport Way, in the City of Seguin (the “Project”); and

**WHEREAS**, the SEDC wishes to provide funding to the City of Seguin for the Project in an amount not to exceed \$175,000.00; and

**WHEREAS**, the SEDC finds that the Project will promote and enhance the commercial development of adjacent properties; and

**WHEREAS**, The SEDC Board of Directors finds that the Project funding will promote or develop new and expanded businesses enterprises within the City of Seguin, and per Section 501.103 of the Texas Local Government Code is a permissible project expenditure;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, THAT:**

**SECTION 1.** Subject to the authorization of the Project funds by the City of Seguin City Council, the Board hereby authorizes the expenditure of up to ONE HUNDRED SEVENTY-FIVE THOUSAND and NO/100 DOLLARS (\$175,000.00) for the Crossroads Boulevard improvements Project.

**SECTION 2.** The City of Seguin and the SEDC will allocate respective Project responsibilities pursuant to a memorandum of understanding approved by both entities, as provided in material form as Exhibit A to this Resolution.

**SECTION 3.** The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

**SECTION 4.** All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall he and remain controlling as to the matters resolved herein.

**PASSED AND APPROVED** on the \_\_\_\_ day of March 2026 by the Board of Directors of the Seguin Economic Development Corporation.

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By Elaine Bennett, President

ATTEST:

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Eddie Davila Jr., Secretary