

CITY OF SEGUIN

RESOLUTION NO:

STATE OF TEXAS

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, AUTHORIZING PARTICIPATION WITH THE STATE OF TEXAS, THROUGH THE OFFICE OF ATTORNEY GENERAL, IN THE ENDO HEALTH SOLUTIONS INC. AND TEVA PHARMACEUTICAL INDUSTRIES OPIOID SETTLEMENT; AND APPROVING THE TERM SHEETS REGARDING THE TWO SETTLEMENTS; AUTHORIZING THE CITY MANAGER TO EXECUTE THE RELATED SUBDIVISION RELEASE FORMS AND ALL NECESSARY DOCUMENT IN CONNECTION WITH THE TEVA AND ENDO SETTLEMENT; AND DECLARING AN EFFECTIVE DATE

WHEREAS, on October 4, 2021, City Council approved a settlement agreement and term sheet through the Office of Attorney General with respect to multi-district litigation over damages caused by overuse of opioids being pushed by numerous pharmaceutical companies; and

WHEREAS, as the remaining litigation proceeded two companies, Endo Health Solutions, Inc., and Teva Pharmaceutical Industries also reached an agreement to settle the litigation; and

WHEREAS, Special Counsel and the State of Texas have recommended that governmental entities, including the City of Seguin, support the adoption of the Teva and Endo Term sheet and special district election and release form.

WHEREAS, the Seguin City Council finds that it is in the best interest of the City of Seguin to participate in the two additional settlements with the State of Texas.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE: There is a substantial need for repayment of opioid-related expenditures and payment to abate opioid-related harms in and about the City of Seguin.

PART TWO: The City of Seguin is authorized by and through its City Manager to participate in the settlement with Teva Pharmaceutical Industries and Endo Health Solutions, Inc.

PART FIVE: The City Manager is hereby authorized to execute the subdivision release forms associated with the Teva and Endo settlements.

PART SIX: This Resolution shall become effective immediately from and after its passage.

PASSED AND APPROVED this 1st day of March 2022.

DONNA DODGEN, Mayor

ATTEST:

Naomi Manski, City Secretary