

It's real.

MEMORANDUM

To: Mayor and City Councilmembers
Steve Parker, City Manager

From: Susan Caddell
Director of Finance

Subject: Certified Tax Roll

Date: November 19, 2020

Attached you will find the resolution for the approval of the certified tax roll provided by Guadalupe County. Also attached, I have provided you with charts comparing values and tax rates.

The first chart compares market and taxable values. The market value has risen from last year by \$42,379,607 or 1.29%. The taxable value has increased from last year by \$98,151,137 or 4.41%. Since 2003, market value has increased by \$2,174,609,626 or 190.35% while taxable value has increased by \$1,514,953,140 or 187.06%. Please note that as of this supplement, there was still \$137,397,142 taxable values still under protest.

The second chart compares the tax levy. The levy has increased \$391,025 or 3.5% from last year. Since 2003, the levy has increased \$8,341,806 or 257%.

The third chart compares the O & M tax rate. The O & M rate increased \$.0044 or 1.59% from last year. Since 2003, the O & M tax rate has increased by \$.012 or 4.46%.

The fourth chart compares the I & S tax rate. The I & S rate decreased \$.0044 or 1.66% from last year. Since 2003, the I & S rate has increased \$.1285 or 97.64%. Since 2002, the City has issued over \$111,502,000 in general obligation bonds, certificates of obligation bonds, or tax notes.

The fifth chart compares the total tax rate. The total tax rate did not increase from the last four years. Since 2003, the total tax rate has increased \$.1405 or 35.06%.

I am requesting the certified tax roll for tax year 2020 be approved.