



It's real.

*Financial Reports for
Year Ended September
30, 2024*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	53,596,119	50,584,762	3,011,358	106.0%
Expenditures	49,126,703	55,549,631	6,422,928	88.4%
Net Rev./ (Exp)	4,469,416	(4,964,869)	9,434,286	

- Final numbers are prior to possible audit adjustments proposed by outside auditors
- Revenues are 106% of budget
- Expenditures are 88.4% of budget
- Budgeted to use \$4,964,869 of fund balance
- Increased fund balance by \$4,469,416
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

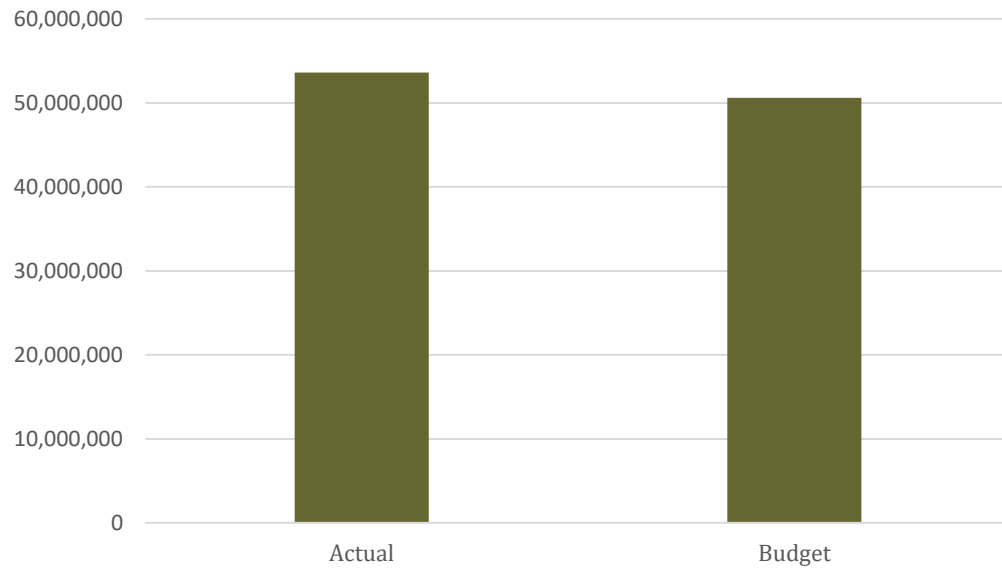
- Property Tax is 102.4% of budget. Exceeded budget by \$476,899
- Franchise Tax is 111% of budget. Exceeded budget by \$157,900
- Sales tax is 115.8% of budget. Exceeded budget by \$1,978,658
- Health is 117.8% of budget. Exceeded budget by \$19,609
 - Includes food establishment inspections and animal services fees
- Municipal Court is 107.8% of budget. Exceeded budget by \$43,553
- Interest Revenue is 177.5% of budget. Exceeded budget by \$608,414
 - Interest rates are higher than anticipated
- Miscellaneous Revenue is 115.4% of budget. Exceeded budget by \$117,057

General Fund – Expenditure Highlights Budgetary Comparison

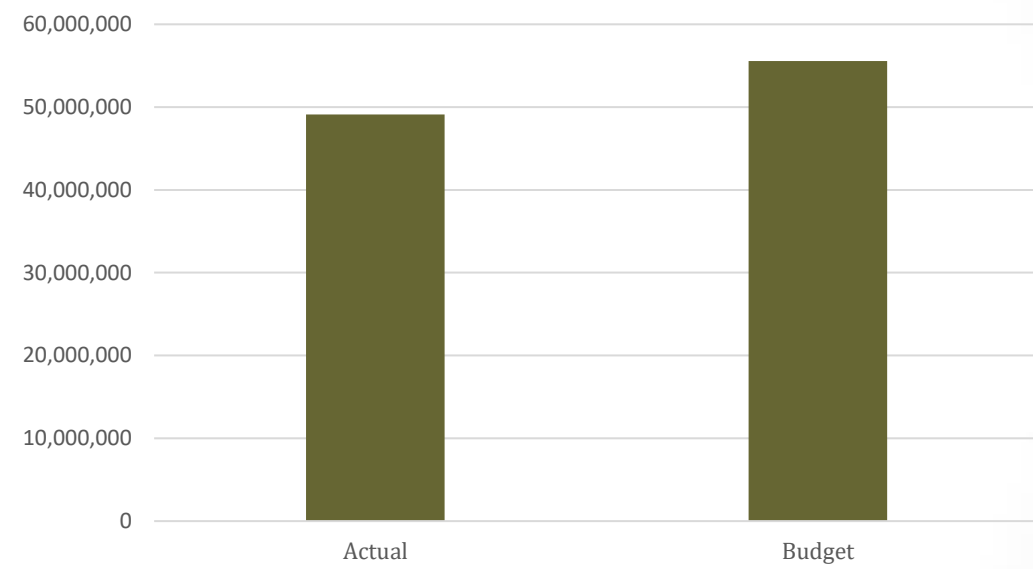
- Expenditures are 88.4% of budget
- All departments are under budget

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Increase
Revenues	53,596,119	48,330,153	5,265,966	10.9%
Expenditures	49,126,703	43,873,594	(5,253,109)	-12.0%
Net Rev./ (Exp)	4,469,416	4,456,559	12,857	

- Revenues increased by 10.9%
- Expenditures increased by 12%

General Fund – Revenue Highlights Prior Year Comparison

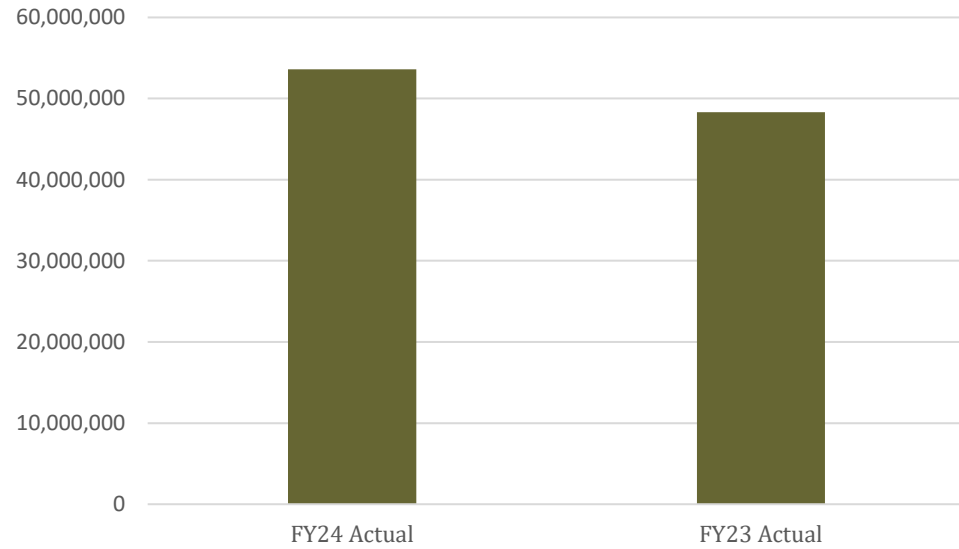
- Property Taxes are up by \$3,226,121 or 18.9%
- Building Permits decreased by \$653,259 or 18.9%
- Sales tax is up by \$1,604,600 or 12.5%
 - Received audit payment in May of \$739,993
 - Without audit payment, up by 6.7%
- Sanitation Revenues increased by \$243,276 or 10.2%
 - Increased interest rates
- Interest Revenue increased by \$388,504 or 38.7%
 - Increased interest rates

General Fund – Expenditure Highlights Prior Year Comparison

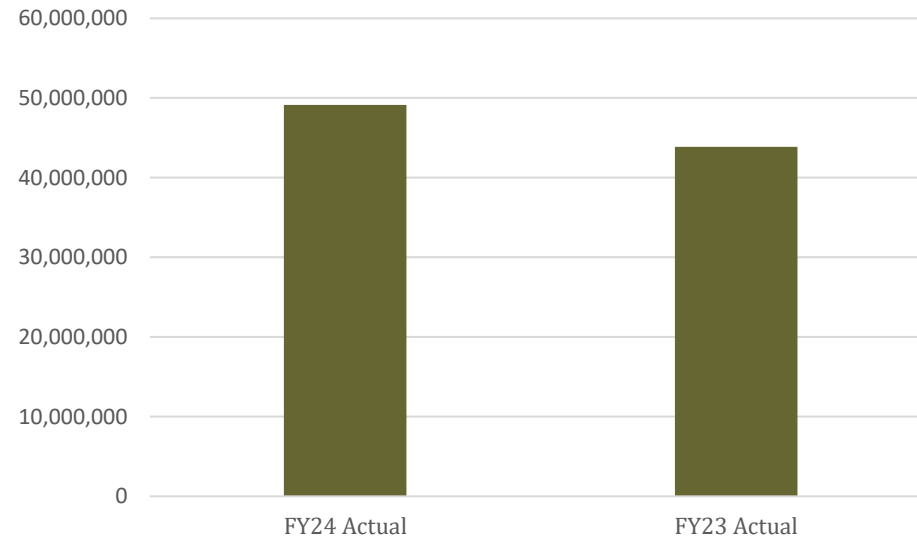
- Police Department increased by \$465,559 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$640,875 largely due to the increase in salaries and benefits
- Vehicle Maintenance increased by \$257,122 or 49.8% due to an increased in vehicle & heavy machinery repairs
- Non-Departmental increased by \$2,817,779
 - Transfers to General I&S increased by \$959,852
 - Transfers to Golf Fund increased by \$755,000
 - Transfers to GF Capital Projects increased by \$362,221
 - Solid Waste Contract increased by \$161,431

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	69,744,262	66,226,324	3,517,938	105.3%
Expenditures	75,284,706	74,322,160	(962,546)	101.3%
Net Rev/Exp	(5,540,444)	(8,095,836)	2,555,392	

- Final numbers are prior to possible audit adjustments proposed by outside auditors
- Revenues are 105.3% of budget
- Expenditures are 101.3% of budget
- Budgeted to use \$8,095,836 of fund balance, only used prior to depreciation of \$5,540,444
- All Departments are under budget, with the exception of Electric Distribution and Non-Departmental

Utility Fund – Revenue Highlights Budgetary Comparison

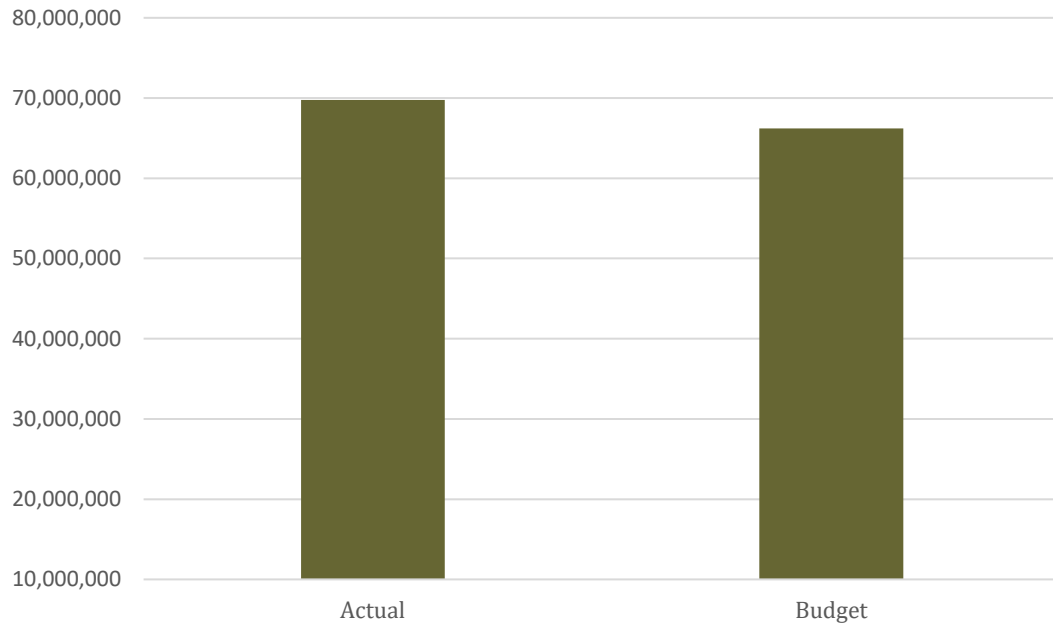
- Electric revenues are \$33,632,642 or 102.4% of budget
- Water revenues are \$19,090,898 or 107% of budget
- Sewer revenues are \$13,603,084 or 105.9% of budget
- Miscellaneous Revenue is \$1,129,742 or 186.3% of budget
 - Balance of completed projects have been closed to this account
- Interest revenues are \$1,031,343 or 133.9% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

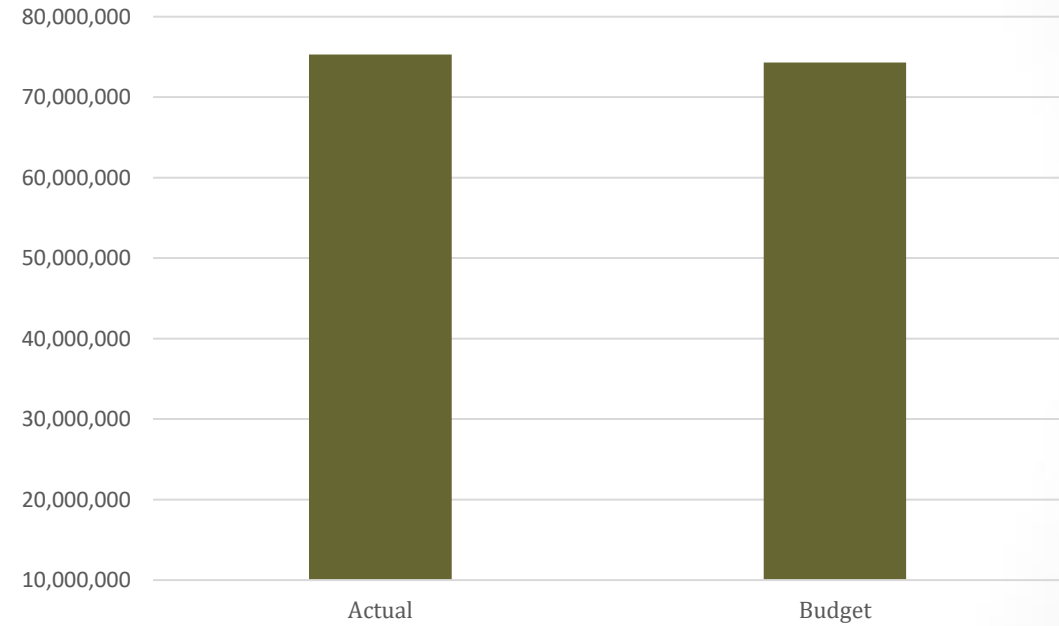
- Electric Distribution exceeded budget by \$1,694,241
 - Increase in wholesale power costs
- Non-Departmental exceeded budget by \$1,347,626
 - Increase in Indirect Cost Allocation
 - This is the amount the Utility Fund contributes to the General Fund based upon electric, water and wastewater revenues

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY24 Actual	FY23 Actual	Variance	% Change
Revenues	69,744,262	65,204,897	4,539,366	7.0%
Expenditures	75,284,706	65,730,350	(9,554,356)	-14.5%
Net Rev/(Exp)	(5,540,444)	(525,454)	(5,014,990)	

- Revenues increased by 7%
- Expenditures increased by 14.5%

Utility Fund – Revenue Highlights Prior Year Comparison

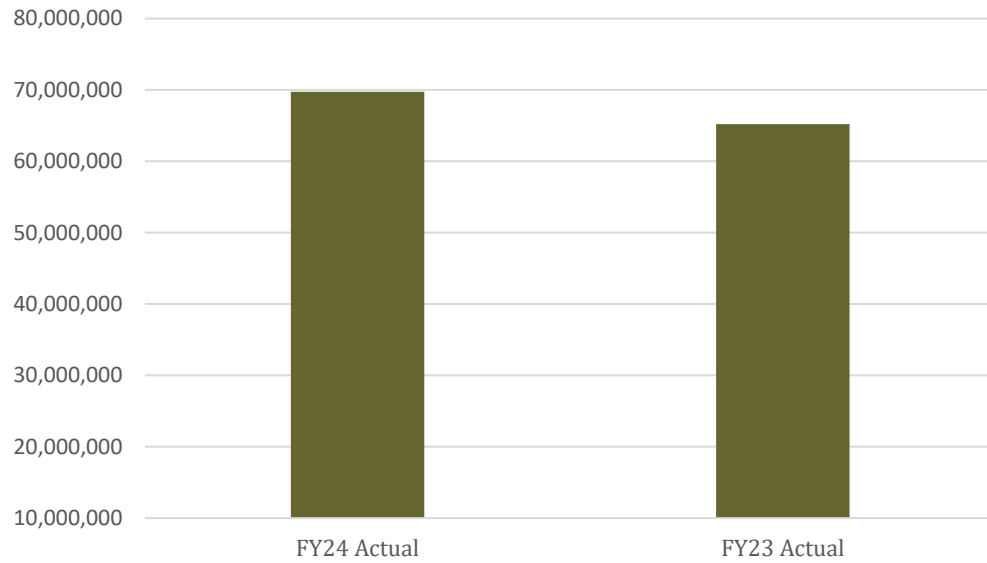
- Electric revenues are up by \$353,954 or 1.1%
 - Number of customers have increased by 6%
- Water revenues are up \$2,573,791 or 15.6%
 - Number of customers have increased by 9.63%
- Sewer revenues are up \$1,145,136 or 9.2%
 - Number of customers have increased by 10.12%

Utility Fund – Expenditure Highlights Prior Year Comparison

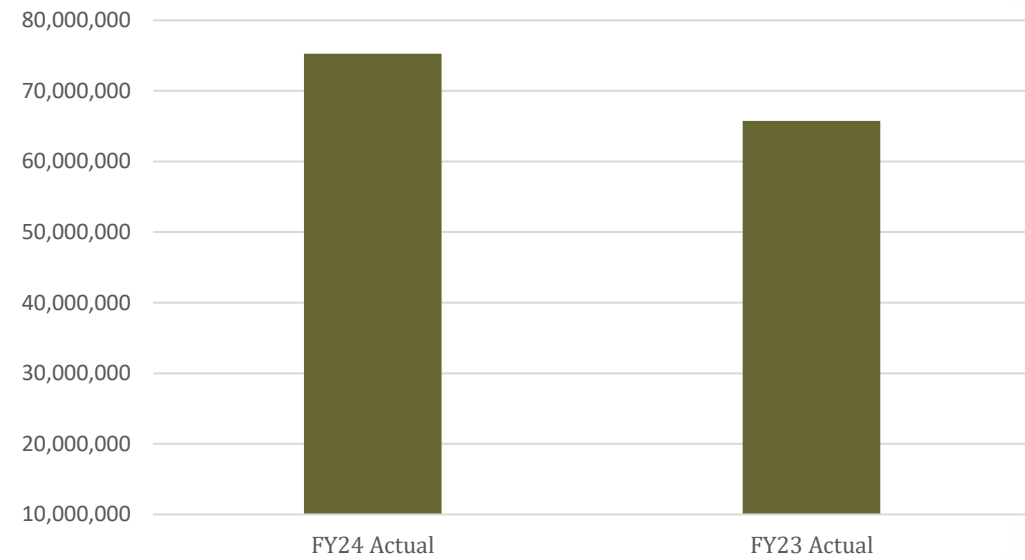
- Electric Distribution is up by \$3,817,206
 - Increase in wholesale power costs
 - Increase in salaries and benefits
- Water/Sewer has increased by \$853,236
 - Increase in Street Repairs
 - Increase in Salaries and Benefits
- Non-Departmental has increased by \$2,903,057
 - Increase in Transfers to Utility Fund Capital Projects increased by \$1,237,659
 - Increase in Transfers to Utility I&S by \$647,264

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	62,358	(22,136)	84,494
Seguin Events Complex	(2,087)	(65,000)	62,913
Golf	1,057,064	526,225	530,839

- Coliseum Fund
 - Budgeted to use \$22,136 in fund balance, but added to fund balance of \$62,358
- Seguin Events Complex
 - Budgeted to use \$65,000 in fund balance, but only used \$2,087
- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./ (Exp.)	FY24	FY23	Variance
Coliseum	62,358	12,496	49,862
Seguin Events Complex	(2,087)	23,832	(25,919)
Golf	1,057,064	153,700	903,365

- Coliseum net revenues have increased by \$49,862
 - Balances in deposits that should have recognized as revenue in prior years have been included in Miscellaneous Revenues
- Seguin Events Complex net revenues have decreased by \$25,919
 - In FY24, utility upgrades were included that were not done in FY23
- Golf Course net revenues have increased by \$903,365
 - Includes a transfer from General Fund of \$855,000
 - Without this transfer, the increase is \$48,365

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2019</u>	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year 2024			<u>% Change</u>	
						<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>		<u>Total**</u>
October	671,052	715,401	710,128	925,367	976,111	728,955	182,239	182,239	1,093,432	12.02%
November	588,417	625,391	651,845	969,137	1,021,656	714,829	178,707	178,707	1,072,243	4.95%
December	738,300	888,969	864,526	1,109,367	1,134,680	857,075	214,269	214,269	1,285,613	13.30%
January	595,146	657,697	728,815	895,190	963,417	678,800	169,700	169,700	1,018,200	5.69%
February	632,116	608,998	610,462	828,748	895,923	696,558	174,140	174,140	1,044,838	16.62%
March	681,171	745,546	942,814	1,103,594	1,216,983	820,957	205,239	205,239	1,231,436	1.19%
April	658,857	694,246	813,394	1,046,438	1,017,905	775,876	193,969	193,969	1,163,814	14.33%
May	633,605	693,319	743,207	962,859	1,064,353	1,218,029	304,507	304,507	1,827,044	71.66%
June	694,746	815,279	939,469	1,087,789	1,218,514	805,874	201,469	201,469	1,208,811	-0.80%
July	703,849	682,569	827,158	940,146	1,084,862	750,681	187,670	187,670	1,126,022	3.79%
August	661,956	679,751	868,756	1,015,511	1,120,956	801,848	200,462	200,462	1,202,771	7.30%
September	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>	<u>802,956</u>	<u>200,739</u>	<u>200,739</u>	<u>1,204,434</u>	<u>3.95%</u>
TOTAL	7,970,112	8,613,777	9,745,588	11,984,263	12,874,058	9,652,439	2,413,110	2,413,110	14,478,658	12.46%

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

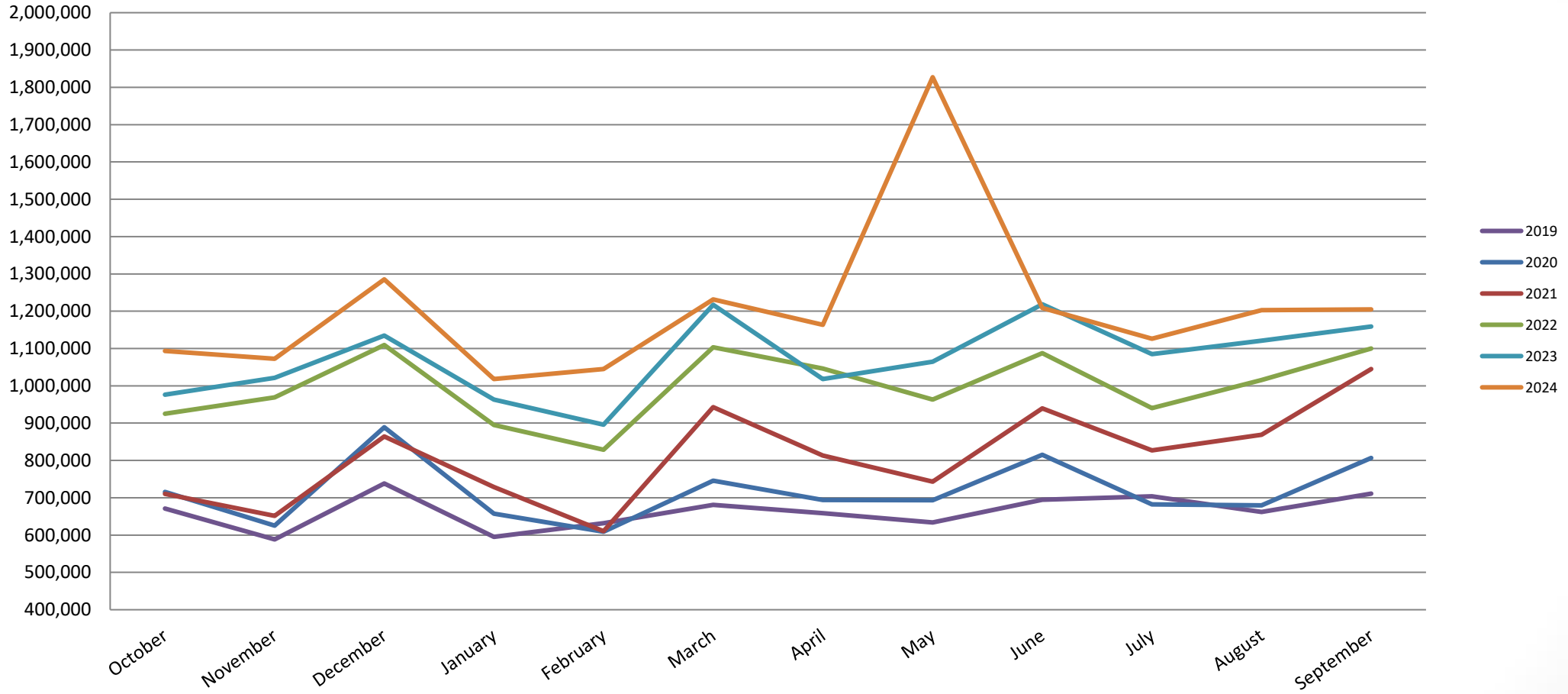
**SEPTEMBER SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2023</u>	<u>2024</u>	<u>% Increase (Decrease)</u>
Seguin	1,158,698	1,204,434	3.95%
San Marcos	3,247,053	3,239,263	-0.24%
Schertz	1,783,969	1,890,268	5.96%
San Antonio	40,593,434	42,492,635	4.68%
New Braunfels	3,711,497	3,753,394	1.13%
Austin	29,165,734	29,958,882	2.72%
Selma	855,689	908,924	6.22%
Universal City	611,278	652,451	6.74%
Statewide	751,358,379	753,965,182	0.35%

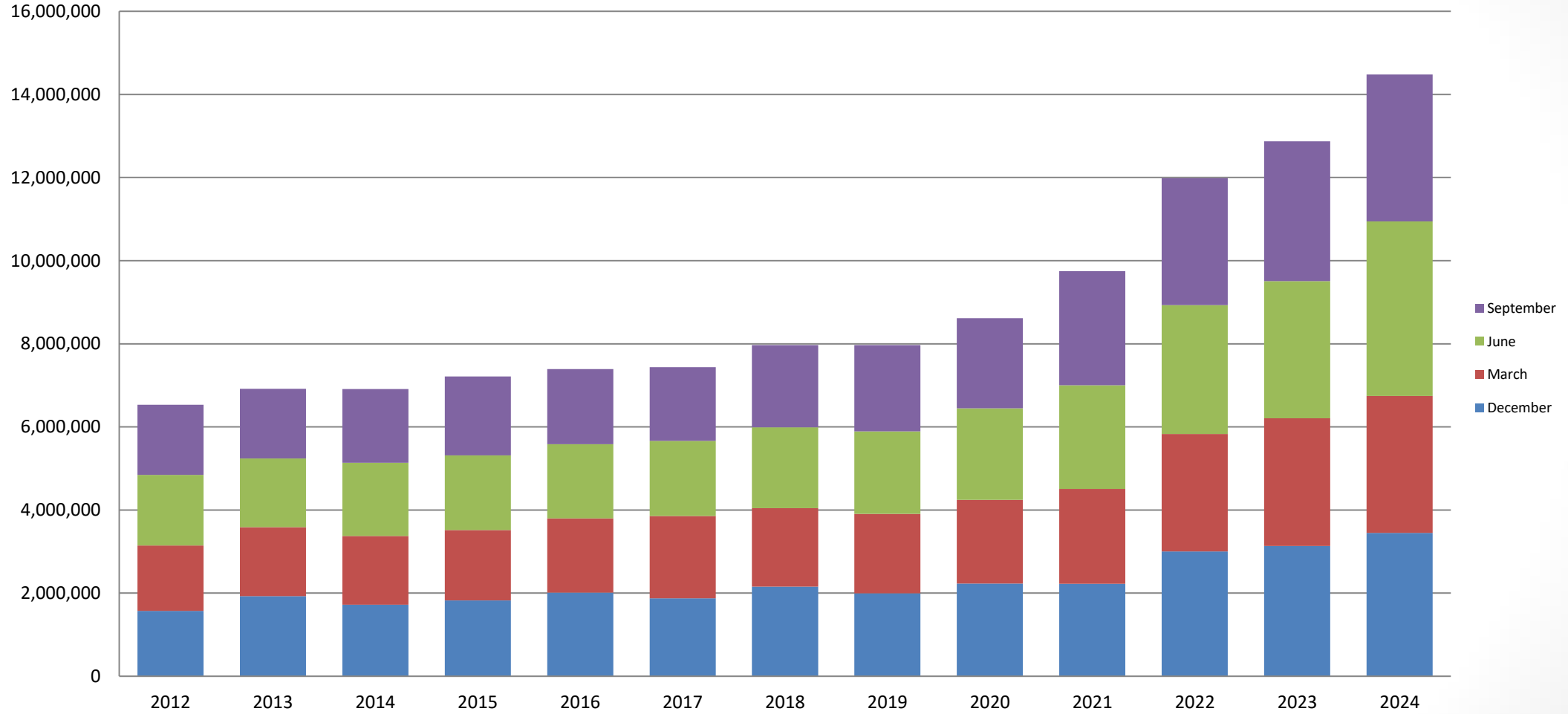
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2023</u>	<u>FY2024</u>	<u>% Increase (Decrease)</u>
Seguin	12,874,058	14,478,658	12.46%
San Marcos	39,882,091	38,637,728	-3.12%
Schertz	19,646,841	20,012,092	1.86%
San Antonio	478,121,934	489,594,678	2.40%
New Braunfels	44,273,316	45,628,571	3.06%
Austin	347,162,935	352,503,462	1.54%
Selma	9,825,638	9,719,582	-1.08%
Universal City	7,047,025	7,395,166	4.94%
Statewide	8,495,839,873	8,637,595,528	1.67%

Sales Tax Trend

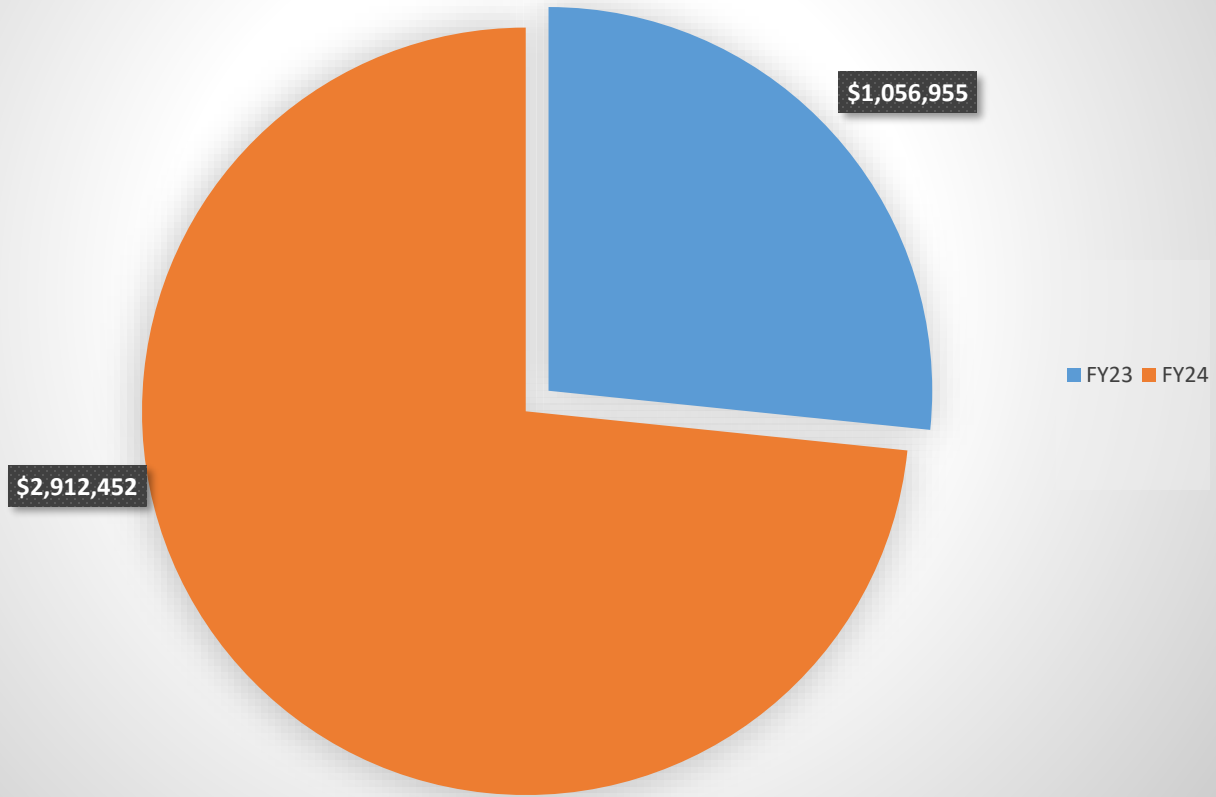


Sales Tax Trend by Quarter

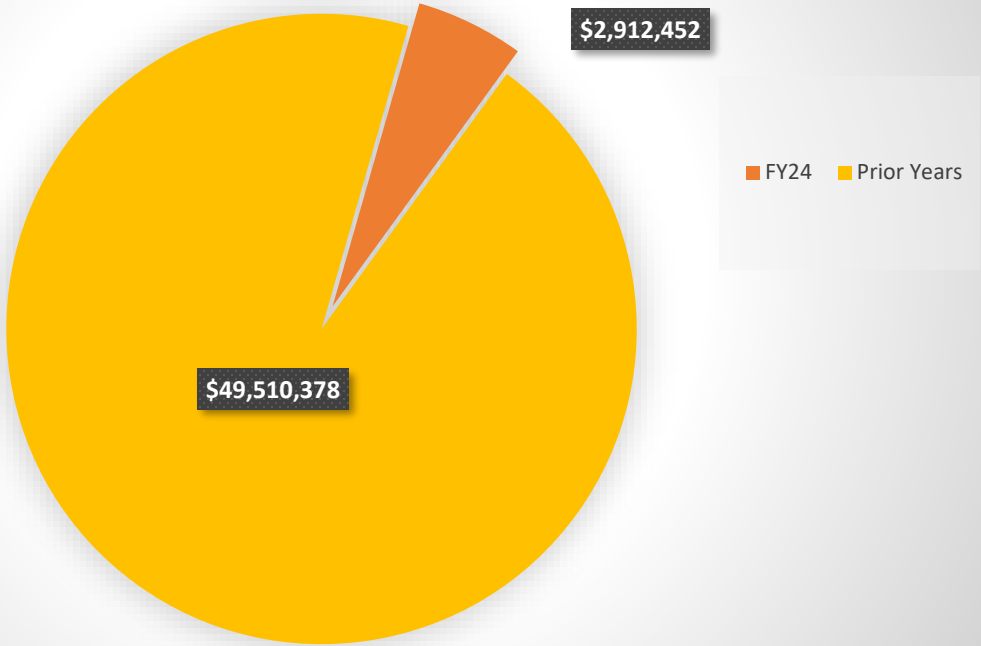


Grants Awarded FY24 vs FY23

as of 9/30/2024 (Does not include Matching Funds)



Grants in Progress
as of 9/30/2024 (Does not include Matching Funds)



	FY24 Actual	FY23 Actual	Variance	% Increase/- Decrease
HOT Revenue	990,215	1,089,716	(99,501)	-9.13%