



**ECONOMIC
DEVELOPMENT
CORPORATION**

To: Donna Dodgen, Mayor
Seguin City Council

CC: Steve Parker, City Manager
Mark Kennedy, City Attorney

From: Alora Wachholz, Director of Economic Development

Date: 06-02-2026

Subject: Resolution approving an amendment to the Fiscal Year 2025-2026
SEDC Budget

Overview

On April 30, 2026, the SEDC Board of Directors approved Resolution 2026-05, amending the Fiscal Year 2025-2026 Budget by transferring \$782,144 from their Operating Fund to the Incentives & Infrastructure Fund. A similar transfer is done annually to continually build the SEDC's capacity to incentivize future economic prospect incentives and projects, while still leaving behind enough of an Operating Fund balance to cover four-months' operations.

Fiscal Impact

None

Staff Recommendation

Staff recommends approval of a Resolution amending the Fiscal Year 2025-2026 SEDC Budget

Attachments

1. Resolution approving the amendment to the Fiscal Year 2025-2026 SEDC Budget
 - a. **Exhibit A:** Executed Resolution 2026-05 of the SEDC, Amending the Fiscal Year 2025-2026 SEDC Budget