

CITY OF SEGUIN

ORDINANCE NO: _____

STATE OF TEXAS

AN ORDINANCE DESIGNATING A 258 ACRE TRACT OF LAND, MORE OR LESS, LOCATED EAST AND WEST OF HEIDEKE STREET ALONG THE RAILROAD TRACK AND ALONG THE EAST SIDE OF STATE HIGHWAY 123 BYPASS SOUTH OF IH10 TO THE RAILROAD TRACK AS A REINVESTMENT ZONE PURSUANT TO CHAPTER 312 OF THE TEXAS TAX CODE; MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE; AND PROVIDING A SEVERABILITY CLAUSE

WHEREAS, the City Council of the City of Seguin desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in distressed areas of the City and to provide employment opportunities within such areas; and

WHEREAS, the City Council finds that the 258.00 acre, more or less, tracts of land described herein and part of an undeveloped and underutilized industrial and commercial area and as more particularly described on the attached Exhibit "1" is within the City of Seguin city limits; and

WHEREAS, the City Council finds that the improvements sought to the property are feasible and practical and would be a benefit to the area after expiration of any subsequent tax abatement agreement; and

WHEREAS, the City Council finds that the designation of the area as a reinvestment zone is likely to contribute to the retention and expansion of primary employment, and is likely to attract major investment in the area; and

WHEREAS, a public hearing was held to consider this ordinance on May 1, 2018; and

WHEREAS, the City Council finds that it is in the City's interest to designate the property as a reinvestment zone pursuant to Texas Tax Code Section 312.201;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS:

SECTION ONE. The facts and recitations contained in the above recitals are found and determined to be true and correct.

SECTION TWO. The City Council finds that the property to be included in the Seguin Reinvestment Zone Number 2018-02, consisting of 258.00 acres, more or less, located east and west of Heideke Street along the railroad track and the east side of Highway 123

Bypass from IH-10 to the railroad tract (the “Reinvestment Zone Area”) as depicted on the map attached hereto as Exhibit “1,” is an area that is reasonably likely as a result of the designation as a reinvestment zone to contribute to the retention or expansion of primary employment or to attract major investment in the Reinvestment Zone Area that would be a benefit to the Reinvestment Zone Area and that would contribute to the economic development of the City.

SECTION THREE. The City Council designates the Reinvestment Zone Area as Seguin Reinvestment Zone Number 2018-02 for tax abatement purposes under Chapter 312 of the Texas Tax Code.

SECTION FOUR. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION FIVE. If any clause or provision of this ordinance shall be deemed to be unenforceable for any reason, such unenforceable clause or provision shall be severed from the remaining portions of the ordinance, which shall continue to have full force and effect.

SECTION SIX. That this ordinance shall take effect from and after its passage as the law and charter in such case provides.

PASSED AND APPROVED on first reading this 1st day of May 2018

PASSED AND APPROVED on second reading this 15th day of May, 2018.

Don Keil, Mayor

ATTEST:

Naomi Manski, City Secretary