STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION'S APPROVAL OF AN AMENDMENT TO THE ECONOMIC INCENTIVE PACKAGE GRANTED TO VME, LLC AND UNITED ALLOY TEXAS, LLC; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the Seguin Economic Development Corporation (the "SEDC") was formed to assist in finding businesses and new industry that would benefit the City of Seguin and its residents; and

WHEREAS, In December 2019, the Board of Directors for the Seguin Economic Development Corporation approved an Economic Incentive Package for VME, LLC and United Alloy of Texas, LLC; and

WHEREAS, United Alloy completed Phase 1 of the Incentive Package; however due to the COVID 19 pandemic they need additional time to complete Phases 2 and 3 of the Incentive Package; and

WHEREAS, United Alloy has created 40 full time jobs and will increase that number to 100 by the end of 2024; and

WHEREAS, on December 9, 2021, through Resolution 2021-19 the SEDC board of directors approved an amendment to the 2019 Economic Incentive Package.

NOW THEREFORE BE IT RESOLVED by the City Council of Seguin, Texas:

PART ONE. The City Council approves an amendment to the Economic Incentive Package attached to this resolution as approved by the Seguin Economic Development Corporation.

PASSED AND APPROVED on this 21st day of December, 2021

	DONNA DODGEN MAYOR	
	MATOR	
ATTEST:		
 Naomi Manski		
City Secretary		