

FINANCIAL REPORTS
FOR THE THREE
MONTHS ENDED
DECEMBER 31, 2022



General Fund Recap – Budget Comparison

- December is 25% through the budget year
- Revenues are 35.6% of budget
- Expenditures are 30% of budget
- Budgeted to use \$1,733,851 in fund balance
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	15,359,555	43,095,116	(27,735,561)	35.6%
Expenditures	13,459,158	44,828,967	31,369,809	30.0%
Net Rev./ (Exp)	1,900,397	(1,733,851)	3,634,248	

General Fund – Revenue Highlights Budgetary Comparison

- Property tax is 48.5% of budget
 - Collect the largest of the budget in the first four months
- Building Permits is 30.8% of budget
- Public Safety Revenue is 36.9% of budget
 - Received the TASPP payment in October for \$217,931
- Interest Revenue is 927.7% of budget
 - Interest rates of increased considerably since budget process
- Lease revenue is 100% of budget
 - Sprint tower lease is received annually in the first quarter

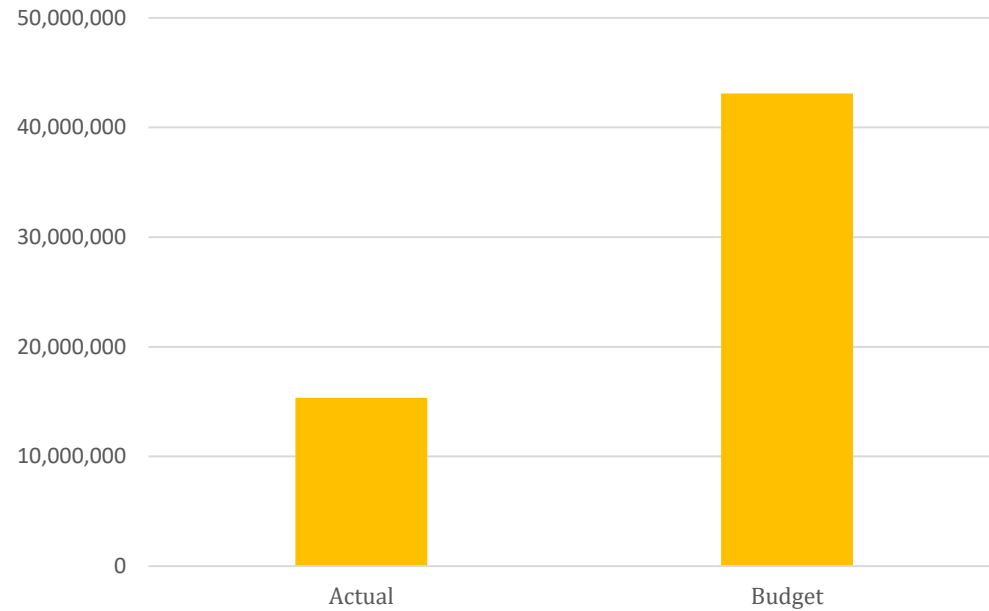
General Fund – Expenditure Highlights

Budgetary Comparison

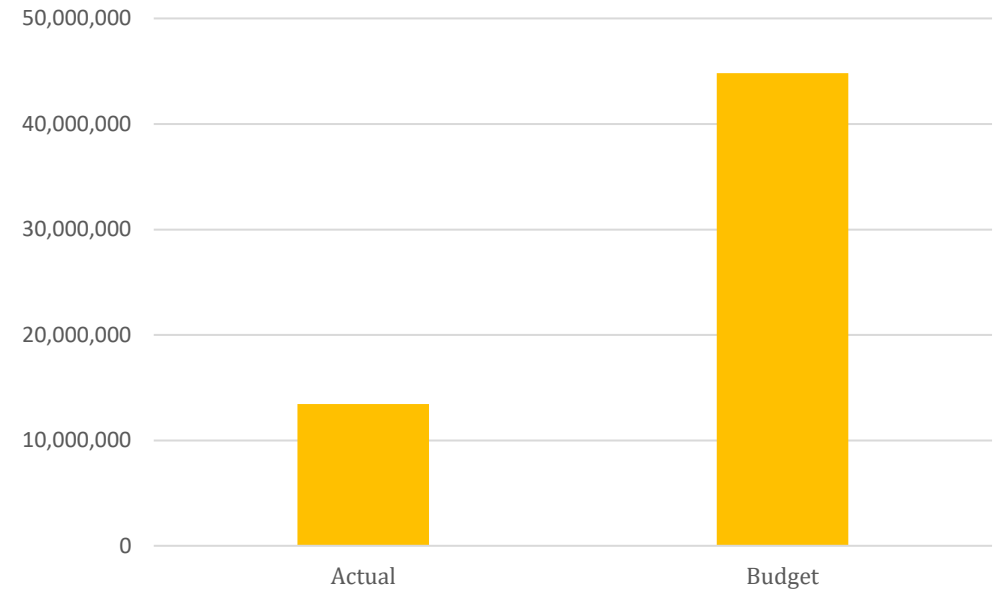
- Non-Departmental is 61.8% of budget
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$2,120,045 has already been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund
 - The first portion of the indigent health care payment of \$1,212,910 has been paid to the county

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

- Revenues increased by 8.2%
- Expenditures increased by 26.5%

	FY23 Actual	FY22 Actual	Variance	% Increase
Revenues	15,359,555	14,199,307	1,160,247	8.2%
Expenditures	13,459,158	10,637,203	(2,821,955)	-26.5%
Net Rev./ (Exp)	1,900,397	3,562,104	(1,661,707)	

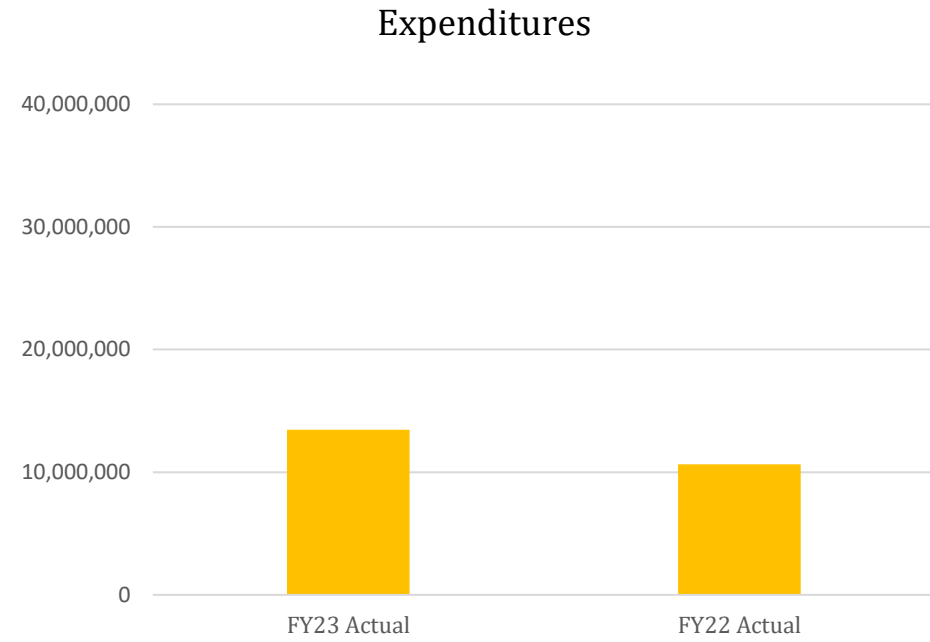
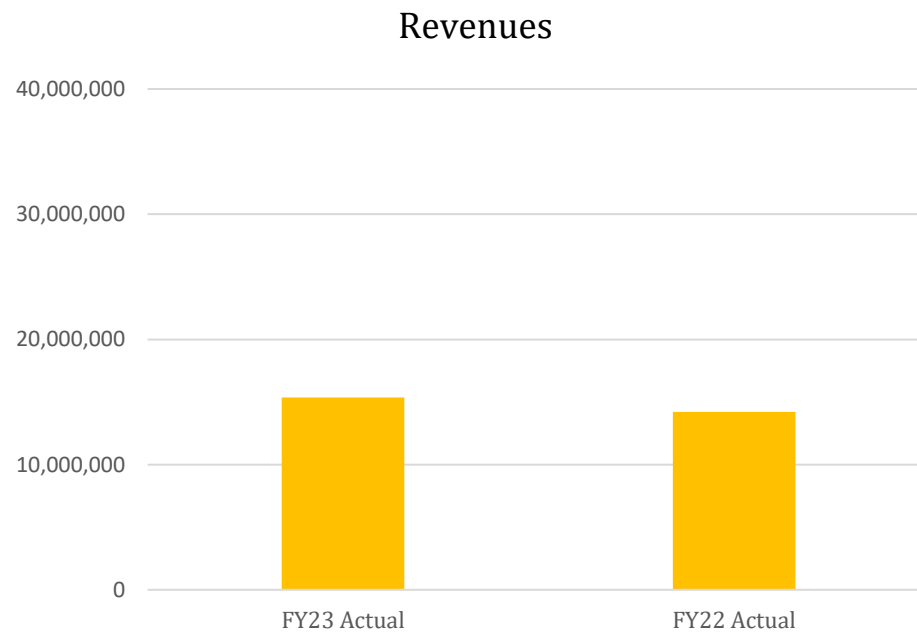
General Fund –Revenue Highlights Prior Year Comparison

- Property Taxes are up by \$999,220 or 14.5%
- Building Permits are up by \$162,431 or 23%
- State/Federal Grants are up by \$30,802 or 77%
- Interest Revenue is up by \$146,501 or 7,590.1%
- Public Safety is down by \$537,687 or 51%
 - TASPP payment in FY22 was based upon a different one-time calculation

General Fund –Expenditure Highlights Prior Year Comparison

- Police Department increased by \$227,975 largely due to the increase in salaries and benefits and fuel prices
- Planning has increased by \$154,165 largely due to increases in salaries and benefits and increase in professional services
- Non-Departmental increased by \$2,200,695
 - Transfers to General Fund Capital Projects increased by \$912,818
 - First payment of indigent health care payment of \$1,212,910 was done in October in FY23 compared to September in FY22

General Fund Revenues & Expenditures – Prior Year Comparison



Utility Fund Recap – Budget Comparison

- December is 25% through the budget year
- Revenues are 25.6% of budget
- Expenditures are 27% of budget
- Budgeted to use \$3,805,123 of retained earnings
- All Departments are under budget

	Actual	Budget	Variance	% of Budget
Revenues	15,450,234	60,410,037	(44,959,803)	25.6%
Expenditures	17,356,980	64,215,160	46,858,179	27.0%
Net Rev/Exp	(1,906,746)	(3,805,123)	1,898,376	

Utility Fund – Revenue Highlights Budgetary Comparison

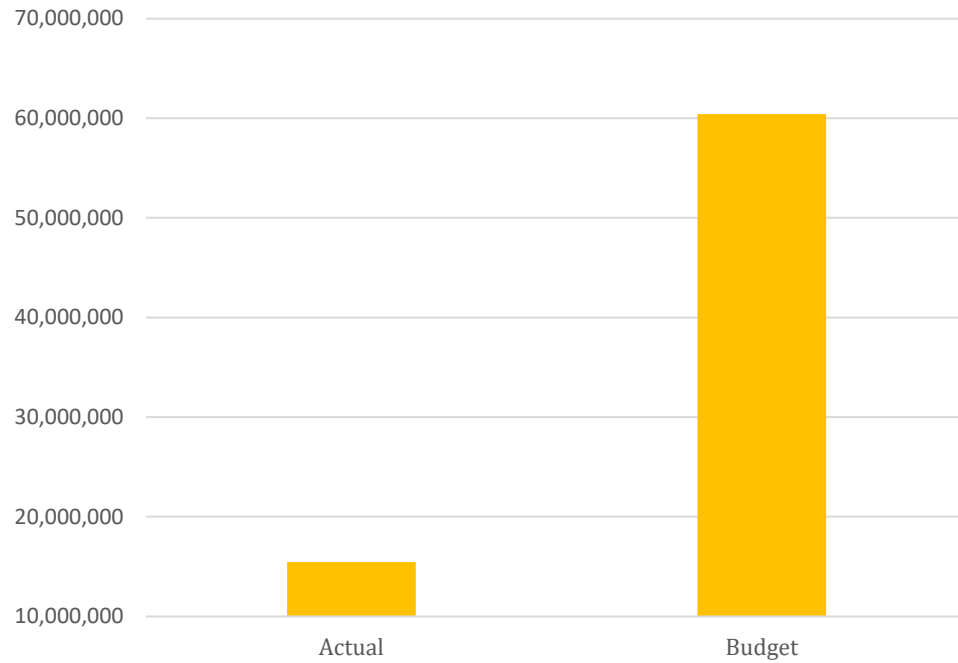
- Electric revenues are \$7,644,935 or 25.5% of budget
- Water revenues are \$4,260,442 or 25.4% of budget
- Sewer revenues are \$2,970,360 or 24.8% of budget

Utility Fund – Expenditure Highlights Budgetary Comparison

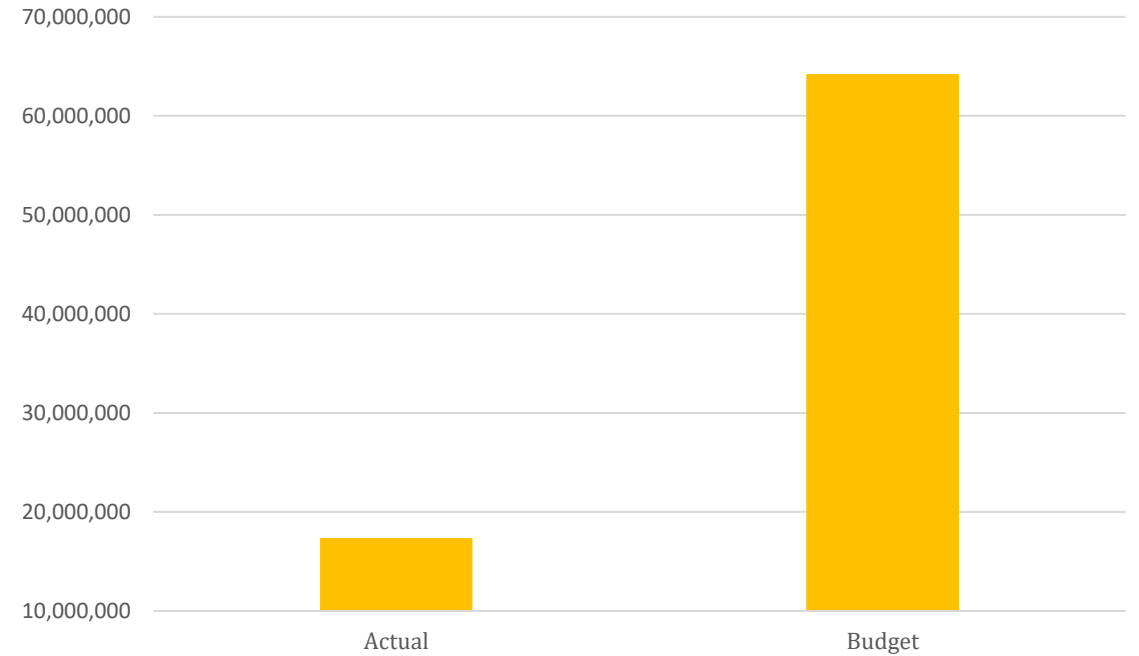
- Non-Departmental is 51.2% of budget
 - Entire amount of budgeted transfers to Utility Fund Capital Projects of \$5,205,182 have already been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

- Revenues have increased by \$1,580,937 or 11.4%
- Expenditures decreased by \$302,621 or 1.7%

	FY23 Actual	FY22 Actual	Variance	% Change
Revenues	15,450,234	13,869,297	1,580,937	11.4%
Expenditures	17,356,980	17,659,601	302,621	1.7%
Net Rev/(Exp)	(1,906,746)	(3,790,304)	1,883,558	

Utility Fund – Revenue Highlights Prior Year Comparison

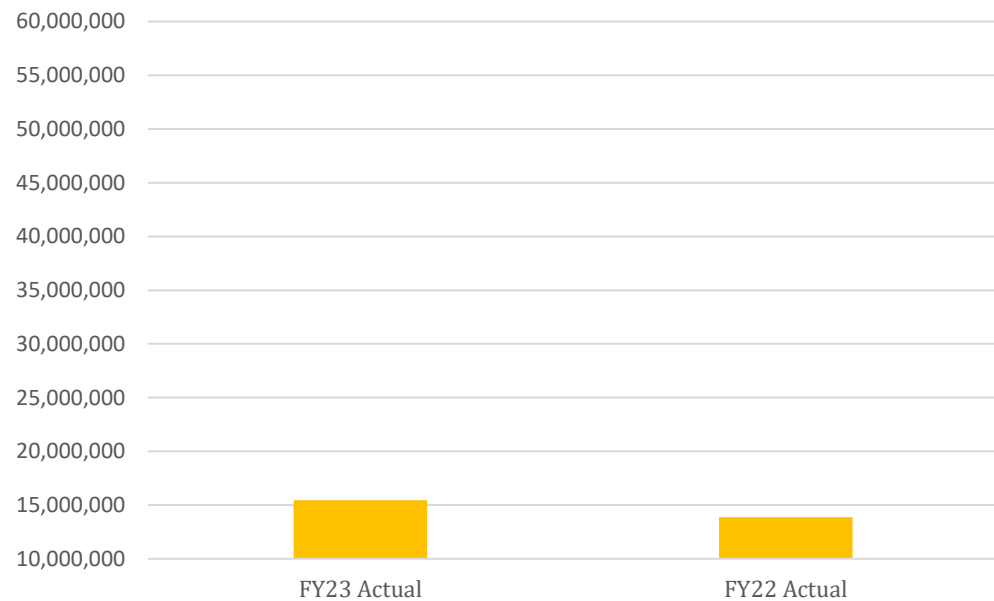
- Electric revenues decreased by \$25,388 or .3%
- Water revenues increased by \$936,672 or 28.2%
 - Consumption has increased by 27.3%
 - The number of customers increased by 4.6%
- Sewer revenues increased by \$476,089 or 19.1%
 - The number of customers has increased by 13.5%
- Interest revenues are up by \$199,873 or 6,219.2%

Utility Fund – Expenditure Highlights Prior Year Comparison

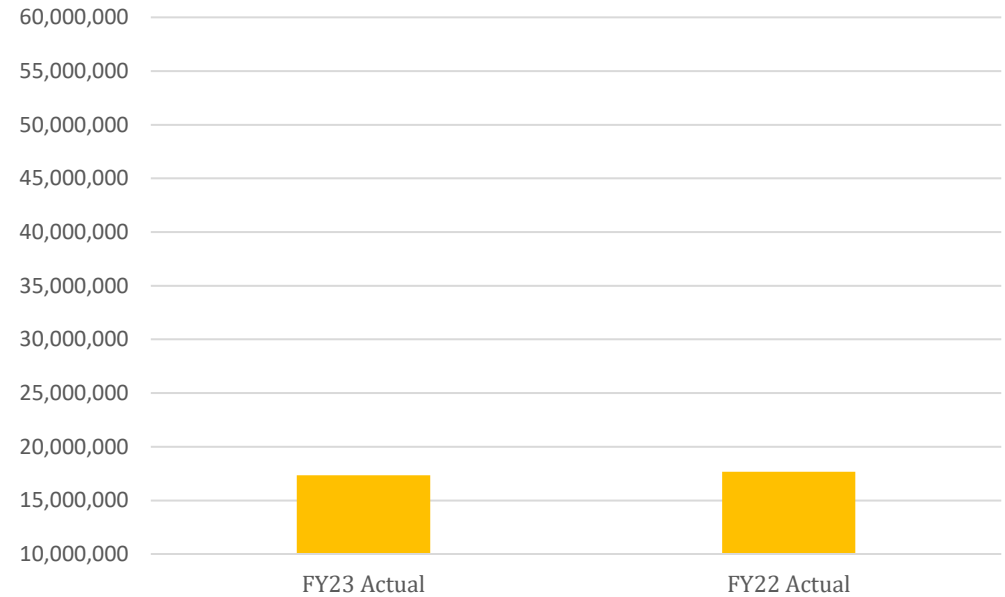
- Electric Distribution decreased by \$1,584,010 due to timing of the payments for wholesale power costs
- Water Plant decreased by \$811,725 due to a decrease in payments to SSLGC for debt service
- Transfers to Utility Capital Projects increased by \$1,879,550

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budget Comparison

- All Departments are under budget

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	40,271	(37,044)	77,315
Seguin Events Complex	12,590	(620)	13,210
Golf	81,223	(133,936)	215,160

Other Funds Recap – Prior Year Comparison

- The FY22 net revenue for Golf Course includes an insurance reimbursement of \$201,777. With this taken out of the equation, the increase in net revenue is \$37,961

Net Rev./(Exp.)	FY23	FY22	Variance
Coliseum	40,271	18,868	21,403
Seguin Events Complex	12,590	8,914	3,677
Golf	81,223	245,039	(163,815)

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2023			<u>Total**</u>	<u>% Change</u>
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>		
October	547,409	671,052	715,401	710,128	925,367	650,741	162,685	162,685	976,111	5.48%
November	871,405	588,417	625,391	651,845	969,137	681,104	170,276	170,276	1,021,656	5.42%
December	735,944	738,300	888,969	864,526	1,109,367	756,453	189,113	189,113	1,134,680	2.28%
January	<u>575,060</u>	<u>595,146</u>	<u>657,697</u>	<u>728,815</u>	<u>895,190</u>	<u>642,278</u>	<u>160,569</u>	<u>160,569</u>	<u>963,417</u>	<u>7.62%</u>
SUBTOTAL	2,729,818	2,592,915	2,887,458	2,955,314	3,899,061	2,730,576	682,644	682,644	4,095,863	5.05%
February	543,353	632,116	608,998	610,462	828,748					
March	773,361	681,171	745,546	942,814	1,103,594					
April	608,870	658,857	694,246	813,394	1,046,438					
May	650,197	633,605	693,319	743,207	962,859					
June	686,488	694,746	815,279	939,469	1,087,789					
July	660,885	703,849	682,569	827,158	940,146					
August	648,665	661,956	679,751	868,756	1,015,511					
September	<u>668,859</u>	<u>710,897</u>	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>					
TOTAL	7,970,496	7,970,112	8,613,777	9,745,588	11,984,263					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

**JANUARY SALES TAX REPORT
FOR SURROUNDING CITIES**

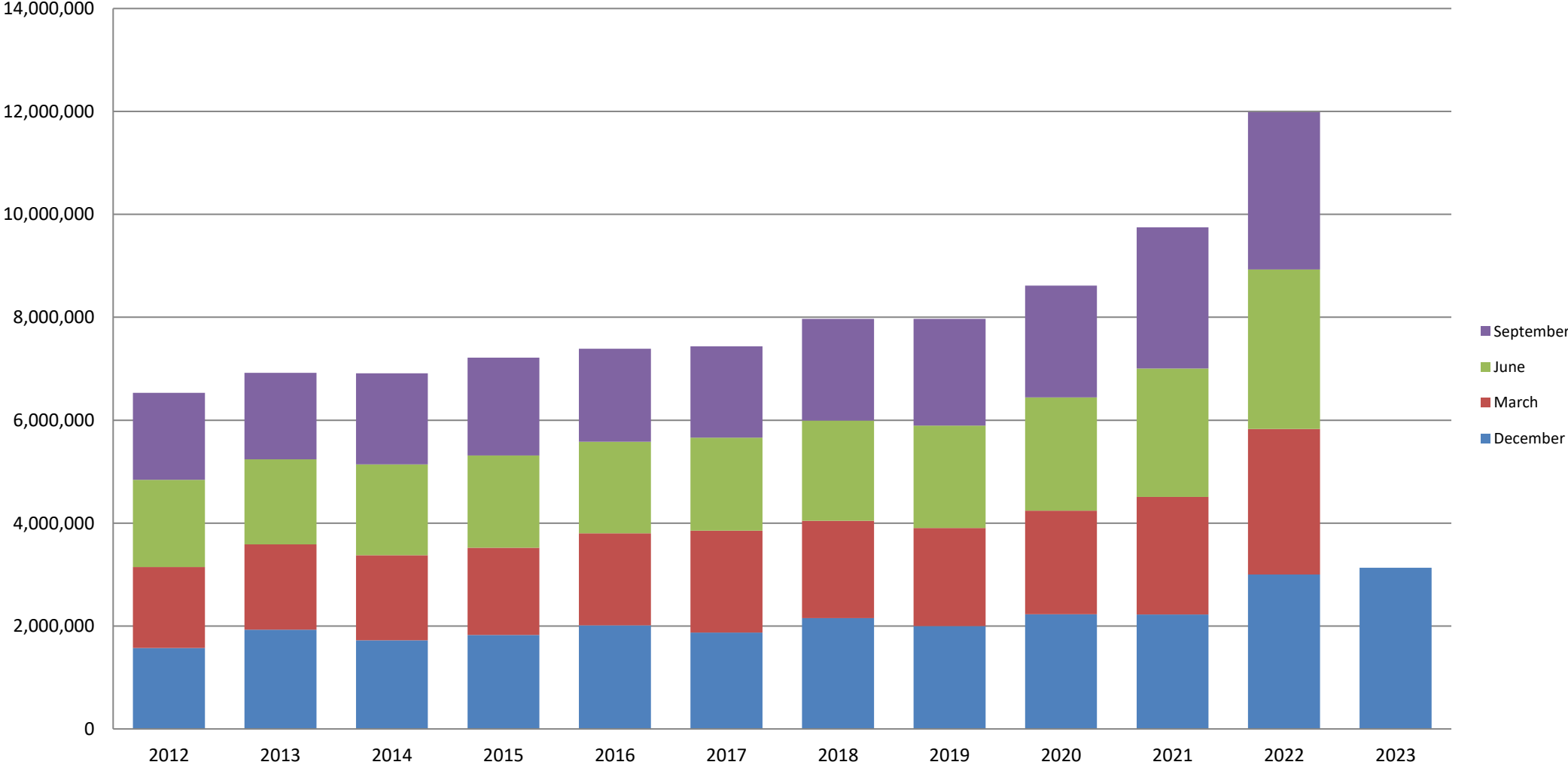
<u>City</u>	<u>2022</u>	<u>2023</u>	<u>% Increase (Decrease)</u>
Seguin	895,190	963,417	7.62%
San Marcos	2,706,509	2,996,232	10.70%
Schertz	1,260,934	1,484,418	17.72%
San Antonio	33,161,153	35,476,020	6.98%
New Braunfels	3,383,177	3,228,307	-4.58%
Austin	23,614,651	26,667,279	12.93%
Selma	681,384	696,244	2.18%
Universal City	491,609	512,376	4.22%
Statewide	581,673,365	633,219,483	8.86%

**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2022</u>	<u>FY2023</u>	<u>% Increase (Decrease)</u>
Seguin	3,899,061	4,095,864	5.05%
San Marcos	12,186,252	13,777,866	13.06%
Schertz	5,548,081	6,307,338	13.69%
San Antonio	152,808,513	160,451,818	5.00%
New Braunfels	15,264,119	15,071,187	-1.26%
Austin	104,737,841	116,784,297	11.50%
Selma	2,973,993	3,304,634	11.12%
Universal City	2,134,238	2,322,851	8.84%
Statewide	2,602,743,208	2,828,786,709	8.68%

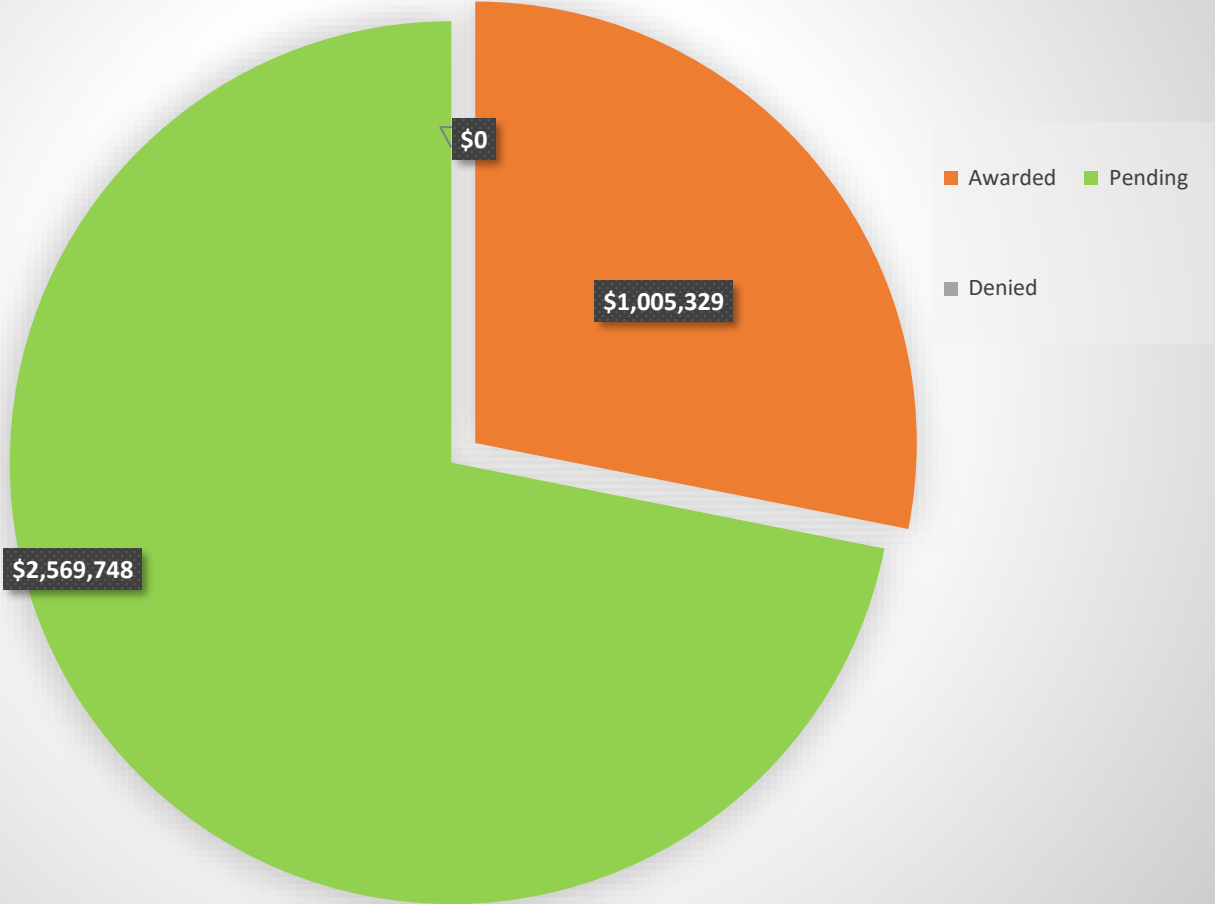


Sales Tax Trend by Quarter



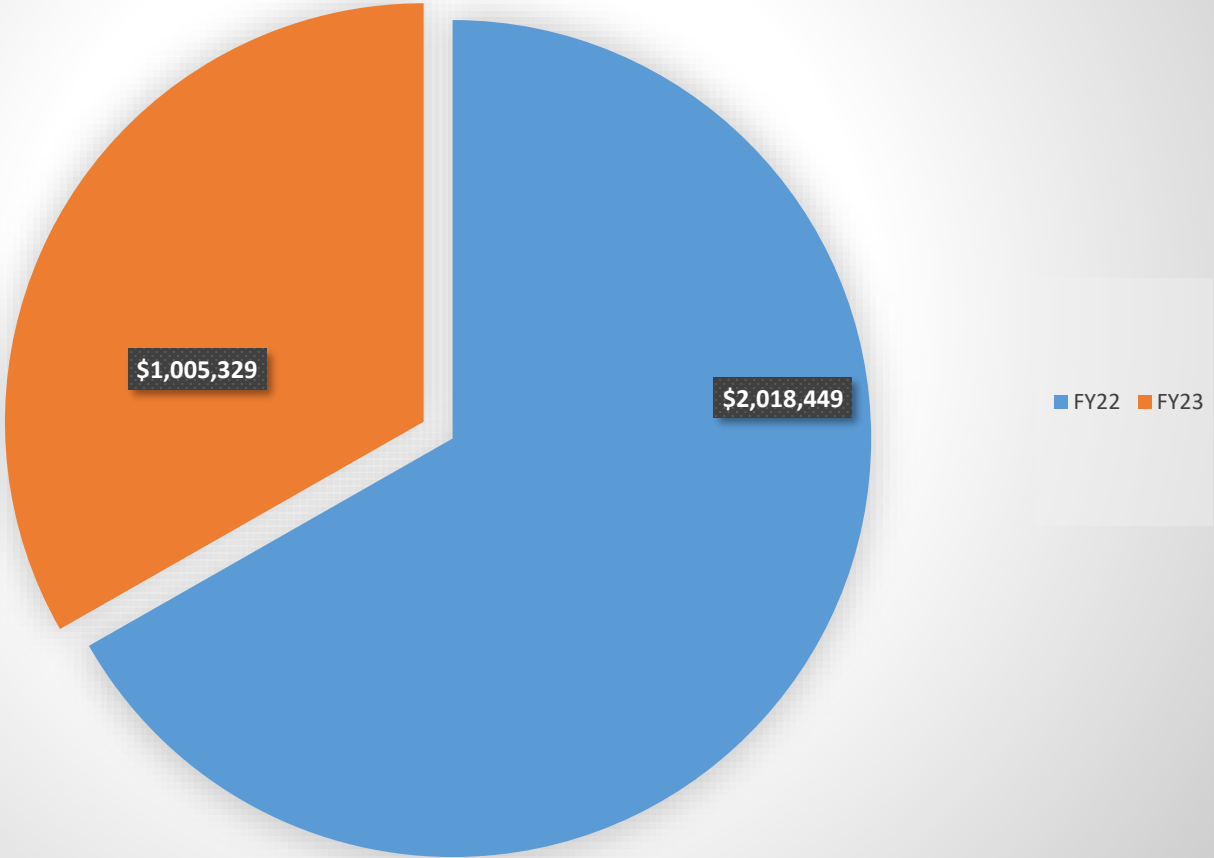
FY23 Awarded, Pending, Declined

as of 3/1/2023 (Does not include Matching Funds)



Grants Awarded FY23 YTD vs FY22

as of 3/1/2023 (Does not include Matching Funds)



Occupancy Tax Revenue Comparison

	FY23 Actual	FY22 Actual	Variance	% Increase/- Decrease
HOT Revenue	554,969	574,435	(19,466)	-3.4%