

A RESOLUTION AMENDING THE FISCAL YEAR 2025 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2025 SEGUIN ECONOMIC DEVELOPMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

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**SEDC Operating Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$ 289,650	SEDC Operating Fund Non-Departmental Use of Fund Balance 037-9800-970000	SEDC Operating Fund Debt Service Payments Principal Payments 037-9200-900000
Reason requested:	To appropriate debt service payments for FY25 for the Government Capital loan.	
<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$1,290,746	SEDC Operating Fund Non-Departmental Use of Fund Balance 037-9800-970000	SEDC Operating Fund Intragovernmental Transfers Transfers to Inc./Inf. Fund 037-8300-823700
Reason requested:	To transfer funds to the Incentive/Infrastructure Fund for future prospect incentives or infrastructure projects. This will leave three months average operating expenditures in the operating fund balance.	

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**SEDC Incentive/Infrastructure Fund**

<b>Amount</b>	<b>Increase:</b>	<b>Increase:</b>
\$1,290,746	SEDC Inc./Infrastructure Fund Intragovernmental Transfers Transfers from SEDC Operating 137-391037	SEDC Inc./Infrastructure Fund Fund Balance  137-298020
Reason requested:	To transfer funds from the SEDC Operating Fund for future prospect incentives or projects. This will leave three months average operating expenditures in the operating fund balance.	

The Board of Directors of the Seguin Economic Development Corporation finds that these budget adjustments are required because changes and unforeseen conditions that could not have been anticipated in the original budget.

This resolution shall become effective and applicable on the date of its approval and passage.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION, on this the 18<sup>th</sup> day of March, 2025.

A handwritten signature in black ink, appearing to read "Don Keil", written over a horizontal line.

Don Keil

President

Seguin Economic Development Corporation

ATTEST:

A handwritten signature in black ink, appearing to read "Robert Meserve", written over a horizontal line.

Robert Meserve

Secretary