

CITY OF SEGUIN

To: City Council
From: Susan Caddell, Director of Finance
Date: April 30, 2025
Subject: Five-Year Capital Improvement Plan and Financial Forecast



It's real.

Historical Background

In the past, when City staff participated in rating agency presentations, we were being asked if the City prepared and maintained a long-term financial plan. The rating agencies indicated that such a plan is a positive indicator for cities with higher credit ratings. A long-term financial plan helps demonstrate the City's dedication to sound financial management to the bond rating agencies. City Council approved the initial Five-Year Plan in 2016. In January of 2018, Standard and Poor reviewed our ratings, and upgraded our rating from AA- to AA. One of the factors they pointed out in upgrading our rating was the fact that City Council had approved a Five-Year Plan.

Action Requested

City Council must approve the Five-Year Capital Improvement Plan and Financial Forecast for FY 2025-2029.

Staff Recommendation

Staff recommends approval of the plan

ATTACHMENTS

5 Year Capital Improvement Plan and Financial Forecast for Fiscal Years 2025-2029.