

CITY OF SEGUIN

To: City Council
From: Susan Caddell, Director of Finance
Date: December 9, 2024
Subject: Review and adoption of City of Seguin's Broker/Dealer List



It's real.

Historical Background

According to the Public Funds Investment Act, Tex. Gov't Code Ann., Chapter 2256, the City of Seguin is required to have an investment policy. Also according to this chapter and Section VII of the City of Seguin's investment policy, the City Council must review and approve the brokers and dealers the City of Seguin can buy authorized investments from.

Action Requested

City Council must approve annually the list of qualified brokers/dealers.

Staff Recommendation

Staff recommends approval of the approval of the brokers and dealers listed in the resolution.

ATTACHMENTS

Resolution approving the review and adoption of the list of brokers/dealers