

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PARK DEVELOPMENT AGREEMENT WITH CAL SIERRA FINANCIAL, INC. FOR BUILDING CERTAIN PARKS AND RELATED AMENITIES IN THE BUTTE MEADOWS RESIDENTIAL DEVELOPMENT

WHEREAS, Butte Meadows is a residential development located on 123.82 acres of land off Highway 46 near Huber Road; and

WHEREAS, Cal Sierra Financial, Inc. (the "Developer") has proposed private parkland dedication for the residential development, with specific amenities, as outlined in the attached Park Development Agreement; and

WHEREAS, the Developer has agreed to dedicate 6.55 acres of parkland as four separate private parks to be maintained by Butte Meadows' owners through an approved instrument filed concurrently with the plat; and

WHEREAS, the Developer has further agreed to make a minimum investment in park improvements in an amount of \$245,000.00 as required by the Seguin Unified Development Code; and

WHEREAS, the City has agreed that the parkland fee in lieu in at least the minimum amount of \$110,475.00 shall be utilized within the Butte Meadows subdivision for a trail/sidewalk system; and

WHEREAS, the Park Development Agreement was considered by the Seguin Planning and Zoning Commission during their August 11, 2015, meeting wherein the Commission voted to recommend that the City Council approve said Agreement.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Seguin, Texas

PART 1. The attached Park Development Agreement is hereby approved.

PART 2. The City Manager, Douglas G. Faseler, is authorized to execute the attached Park Development Agreement.

PASSED AND APPROVED the 1st day of DECEMBER 2015.

DON KEIL, MAYOR

ATTEST:

Thalia Stautzenberger, City Secretary