

CITY OF SEGUIN

RESOLUTION NO.

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS APPROVING AN APPLICATION FOR FUNDING THROUGH THE TEXAS DEPARTMENT OF AGRICULTURE TEXAS CAPITAL FUND PROGRAM

WHEREAS, additional infrastructure is needed to meet the increased development in the SH 46 corridor; and

WHEREAS, additional development along this corridor will provide additional employment for the City's citizens; and

WHEREAS, the Texas Department of Agriculture Texas Capital Fund Program has grant opportunities to assist cities improve the economic climate for its citizens.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Seguin as follows:

SECTION 1. The City Council has reviewed and hereby approves an application for:

Infrastructure improvements to serve Walmart -	\$940,000
Administration Grant -	<u>60,000</u>
TOTAL	\$1,000,000

SECTION 2. The City Council has reviewed and hereby agrees to comply with all assurances executed in connection with the application and, if funded the award. The City Council has reviewed and hereby agrees to implement the complaint procedure as provided in the Texas Department of Agriculture's Complaint System, 10 T.A.C. Part 6, Chapter 225, Subpart A.

SECTION 3. The City Manager is hereby authorized and directed to act on the City's behalf in all matters pertaining to this application and the anticipated grant award.

SECTION 4. The City Council has reviewed and hereby agrees not to participate in program income recapture and will return all program income to the State to be placed in a statewide Revolving Loan Fund to be used by the State to fund future economic development awards. By agreeing to this measure, the city understands that it will be eligible to receive as many Texas Capital Fund awards per program year as it has eligible projects.

PASSED AND ADOPTED at a meeting of the City Council of the City of Seguin on July 7, 2015.

DON KEIL, MAYOR

ATTEST:

Thalia Stautzenberger, City Secretary