STATE OF TEXAS

A RESOLUTION TO REVIEW THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION (SEDC) INVESTMENT POLICY IN ORDER TO CONFORM TO PUBLIC FUNDS INVESTMENT ACT, TEXAS GOVERNMENT CODE ANNOTATED, CHAPTER 2256

WHEREAS, the SEDC Investment Policy must conform to the Public Funds Investment Act, and;

WHEREAS, the SEDC Investment Policy must be reviewed by the SEDC Board of Directors and Seguin City Council annually, and;

WHEREAS, on January 11, 2024, the Board of Directors for the SEDC passed Resolution NO. 2024-01 to review the Seguin Economic Development Corporation (SEDC) Investment Policy in order to conform to Public Funds Investment Act, Texas Government Code Annotated, Chapter 2256.

NOW THEREFORE, BE IT RESOLVED by the City Council of Seguin, Texas:

- 1. The SEDC Investment Policy has been reviewed.
- 2. No modifications are being recommended.

PASSED AND APPROVED this 16th day of January 2024.

Donna Dodgen, Mayor