

**CITY OF SEGUIN
STATE OF TEXAS**

RESOLUTION NO:

A RESOLUTION OF THE CITY COUNCIL OF SEGUIN, TEXAS AUTHORIZING THE APPROVAL OF A MEMORANDUM OF UNDERSTANDING WITH THE SEGUIN ECONOMIC DEVELOPMENT CORPORATION DETAILING THE RESPONSIBILITIES OF BOTH PARTIES IN RELATION TO SUPPORT FOR THE CITY'S REQUEST FOR FEDERAL ASSISTANCE FROM THE ECONOMIC DEVELOPMENT ADMINISTRATION FOR CORONA VIRUS AID RELIEF AND THE ECONOMIC SECURITY ACT RECOVERY ASSISTANCE PROGRAM; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Seguin Economic Development Corporation (the "SEDC") owns approximately 33 acres of land in a commercial park located between 8th Street and North Guadalupe Street in Seguin; and

WHEREAS, to facilitate further development of the land and provide needed transportation infrastructure for new and existing businesses an extension of the existing street servicing the area is needed; and

WHEREAS, the proposed infrastructure improvements would include the extension of 8th Street with the addition of a truck turnaround; and

WHEREAS, the City has the opportunity to submit an application for federal assistance to the Economic Development Administration for a grant to help fund economic development related infrastructure improvements; and

WHEREAS, the SEDC and the City have determined that the infrastructure improvements will serve the legitimate public purpose of economic development and are in the best interests of the City; and

WHEREAS, the SEDC and the City have determined that the economic activity generated from the potential infrastructure improvement will positively impact the City economy, overall, which has been adversely affected by the COVID-19 disaster; and

WHEREAS, the City and the SEDC have negotiated a Memorandum of Understanding outlining their respective shared duties in meeting the grant matching costs and duties to cooperate in obtaining the Economic Development Grants; and

WHEREAS, on June 4, 2020, by Resolution 2020-08, the SEDC Board of Directors approved the Memorandum of Understanding between the City and the SEDC.

NOW THEREFORE BE IT RESOLVED, by the City Council of Seguin, Texas:

PART 1. The Memorandum of Understanding attached to this Resolution is hereby approved.

PART 2. The City Manager, Steve Parker, is authorized to execute the Memorandum of Understanding and to serve as the City's authorized representative for all documents related to the Economic Development Administration Grant.

PART 3. This Resolution is in full force and effect from and after its passage.

PASSED AND ADOPTED on this 16th day of June 2020.

DON KEIL
MAYOR

ATTEST:

Naomi Manski
City Secretary