

STATE OF TEXAS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, APPROVING AN AMENDMENT TO THE TAX ABATEMENT AGREEMENT BETWEEN THE CITY OF SEGUIN AND CSP OF TEXAS, LLC, TO RESCIND CSP'S PRIOR ELECTION TO ENTER INTO THE EXTENDED ABATEMENT TIME PERIOD; AUTHORIZING ACCEPTANCE OF THE LETTER SERVING AS THE AMENDMENT TO THE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on July 16, 2019, the City of Seguin entered into a Tax Abatement Agreement with CSP of Texas, LLC (the "Agreement"); and

WHEREAS, Section 4.E of the Agreement allowed CSP to invoke an Extended Abatement Time Period contingent upon meeting certain employment thresholds; and

WHEREAS, CSP submitted written notice to the City on November 30, 2021, electing to invoke the Extended Abatement Time Period, and the City formally accepted that election on December 20, 2021; and

WHEREAS, CSP submitted a letter dated May 7, 2025, executed by its Chief Financial Officer and by the City Manager of Seguin, requesting to rescind its election to invoke the Extended Abatement Time Period and to revert the Agreement back to its original five-year term, with termination occurring on January 1, 2026; and

WHEREAS, the letter executed by both parties constitutes an amendment to the original Tax Abatement Agreement, subject to approval by the City Council; and

WHEREAS, the City Council finds that approving the amendment will not result in any fiscal impact to the City and that CSP has remained in compliance with the terms of the Agreement throughout its duration.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS THAT:

1. The City Council hereby approves the amendment to the Tax Abatement Agreement between the City of Seguin and CSP of Texas, LLC, as set forth in the letter dated May 7, 2025.
2. The City Council acknowledges that the letter executed by both the Chief Financial Officer of CSP and the City Manager of Seguin constitutes the formal amendment to the Tax Abatement Agreement, rescinding CSP's prior election to enter the Extended Abatement Time Period.
3. The City Manager is authorized to take any actions necessary to implement this Resolution

and to ensure the proper filing and documentation of the approved amendment.

4. This Resolution shall take effect immediately upon passage.

PASSED AND APPROVED this 5th day of August 2025.

Donna Dodgen, Mayor

ATTEST:

Kristin Mueller
City Secretary