



May 10, 2023

RE – City of Seguin, TX - Municipal Finance Quote

REV Financial Services is pleased to present the following proposal for Municipal Lease Purchase Financing Options described below:

PROPOSAL:

LESSEE:	City of Seguin, TX						
PROPERTY:	(2) Metro Fire Pumps & Equipment						
EXPIRATION:	Financing to close by June 7, 2023						
FINANCE QUOTE:	Finance Amount	Rate	Payments	Factor	Pmts / Year	Term	Adv. / Arr.
\$0 Payments Down	\$ 1,995,360.00	4.444%	\$ 301,811.74	0.151256788	1	8 years	Arrears

FINANCING: This is a tax-exempt, municipal government lease purchase with the title to the property passing to Lessee. This is a net lease under which, all costs, including insurance, maintenance, and taxes, are paid by Lessee for the term of the lease. Rates assume municipal/bank qualified.

NOTES: Application and 3 years Audited Financial Statement are required with Signed Proposal for Credit Review. Rate subject to change due to market fluctuation. Annual Payments start 1 year after signed financing contract. Please see page 2 for sample payment tables. Lessor to be designated at Approval.

APPROVAL: This proposal, until credit approved, serves as a quotation, not a commitment by Lessor to provide credit or property. Lessor acceptance of this Proposal is subject to credit; collateral and essential use review and approval by Lessor. The interest rate quoted herein assumes that the interest component of the Payments is exempt from federal income tax. Lessor will provide a taxable financing proposal if it is determined that the financing will not qualify for tax-exempt interest rates. The financing contemplated by this proposal is subject to the execution and delivery of all appropriate documents (in form and substance satisfactory to Lessor), including without limitation, to the extent applicable, the Master Lease Agreement, any Schedule, financing statements, legal opinion or other documents or agreements reasonably required by Lessor. The quoted interest rate assumes the Lessee designates the Lease as "bank-qualified" pursuant to Section 265(b) of the Code.

Thank you for the opportunity to present this proposal. If you have any questions, please contact me at my number or e-mail address below.

Sincerely,

Todd Stevenson
National Sales Manager
(303) 254-6350
todd.stevenson@revgroup.com
www.REVgroup.com

Proposal Acceptance:

Options: 8 years – Annual in Arrears Structure

Signed: _____

Name: _____

Title: _____

Date: _____

8 year Sample Payment Table		
\$0 Down		
Assumes Contract Acceptance & Funding on 06/01/2023		
Please note the dates on the table		
Year	Date	Payment
1	6/1/2024	\$ 301,811.74
2	6/1/2025	\$ 301,811.74
3	6/1/2026	\$ 301,811.74
4	6/1/2027	\$ 301,811.74
5	6/1/2028	\$ 301,811.74
6	6/1/2029	\$ 301,811.74
7	6/1/2030	\$ 301,811.74
8	6/1/2031	\$ 301,811.74