

## -Memorandum-

## **Finance Department**

P. O. Box 591, Seguin, Texas 78156-0591 Phone (830) 401-2450 Fax (830) 401-2499

**Date:** June 8, 2020

**To:** Seguin City Council

Steve Parker, City Manager

**From:** Kathy I. Wood, Grants Administrator

**Subject:** Submittal of FY 2020 Public Works and Economic Adjustment

**Assistance Grant Application** 

The Economic Development Administration issued a Notice of Funding Opportunity for grant applications that involve public works in economically distressed communities and adversely affected by Covid-19. The Seguin Economic Development Corporation (SEDC) is submitting an application for the extension of 8<sup>th</sup> Street for commercial and industrial development.

The SEDC was not currently registered with the federal grant system and for purposes of expediency has asked the City of Seguin to submit this application. SEDC will enter into a Memorandum of Understanding (MOU) asking the City to provide this application.

This grant requires the use of specific language in the Resolution. The total amount of this application is \$1,079,511. The federal funding, if awarded, is estimated to be \$863,609 with an SEDC match of \$215,902.

Staff requests approval of the resolution to submit with the grant application.