

AN ORDINANCE AMENDING THE FISCAL YEAR 2024 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS.

NOW, THEREFORE, BE IT ORDAINED THAT THE FISCAL YEAR 2024 UTILITY FUND BUDGET OF THE CITY OF SEGUIN, TEXAS, IS AMENDED AS FOLLOWS:

Utility Fund

Amount	Increase:	Increase:
\$ 126,450	Utility Fund Lease Revenue Wells Fargo Lease Payments 002-363040	Utility Fund Non-Departmental Transfers to Utility Fund Capital Proj. 002-9000-822300
\$2,484,812	Utility Fund Non-Departmental Use of Retained Earnings 002-9800-960000	Utility Fund Non-Departmental Transfers to Utility Fund Capital Proj. 002-9000-822300

Reason requested: To appropriate funds for the purchase of the Wells Fargo Building and phases 2 and 3 of work to be performed by TBA Douglas. When the City sells the building, all proceeds will be reimbursed to the Utility Fund.

Utility Fund Capital Projects

Amount	Increase:	Increase:
\$2,611,262	Utility Fund Capital Projects Intragovernmental Transfers Transfers from Utility Funds 038-391020	Utility Fund Capital Projects Buildings Wells Fargo Building Purchase 038-9000-702000

Reason requested: To appropriate funds for the purchase of the Wells Fargo Building and phases 2 and 3 of work to be performed by TBA Douglas. When the City sells the building, all proceeds will be reimbursed to the Utility Fund.

The Council finds that these budget adjustments are required because of changes and unforeseen conditions that could not have been anticipated in the original budget.

This ordinance shall become effective and applicable on the date of its approval and passage.

PASSED ON FIRST READING BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 16th day of January, 2024.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, on this the 6th day of February, 2024.

Donna Dodgen, Mayor

ATTEST:

Kristen Mueller, City Secretary