

CITY OF SEGUIN

To: City Council
From: Susan Caddell, Director of Finance
Date: December 11, 2024
Subject: Investment Report for Quarter Ended September 30, 2024



It's real.

Historical Background

According to the Public Funds Investment Act, Tex. Gov't Code Ann., Chapter 2256 and the City of Seguin's Investment Policy, quarterly investment reports are required to be provided to the City Council.

Attached you will find the investment report for the quarter ended September 30, 2024. The investments range from the City pool accounts to bank accounts and escrow funds. All investments are allowed within the City of Seguin's Investment Policy. Average interest rates have decreased since last quarter by .0676%.

The total of all investments decreased from June 30 to September 30 by \$30,208,728. We continue to spend down bond proceeds from prior bond issuances as well as the funds from the TWDB for the Geronimo Creek Wastewater Treatment Plant. The columns labeled TWDB are either the escrow or investments for the funds received from the Texas Water Development Board Bonds for the Geronimo Creek Wastewater Treatment Plant expansion. The escrow funds will be released to the City periodically, but we are still required to report them on our investment reports. Interest earnings increased from the quarter ended June 30, 2024 by \$621,440. Interest rates have decreased by .2081% from September 30, 2023 while interest earnings have increased by \$2,017,050. The total of all investments increased by \$93,111,733 from September 30, 2023.

Action Requested

City Council must approve the quarterly investment report.

Staff Recommendation

Staff recommends approval of the investment report.

ATTACHMENTS


Investment report for quarter ended September 30, 2024.

Investment Report - City of Seguin July 1, 2024 - September 30, 2024

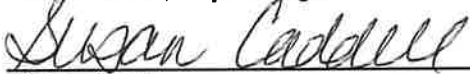
Description*	TEXPOOL	LOGIC	TX Class	TX Class-TWDB	TWDB21-Escrow	TWDB23-Escrow	BANK-CK	TOTAL
Par \$ Amount	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Beginning Book Value 07-01-24	4,187,604	98,300,640	255,212,414	3,260,350	1,461,786	189,822,551	2,133,024	554,378,369
Ending Book Value 09-30-24	2,440,990	92,886,149	235,539,286	166,887,966	1,175,572	22,399,485	2,840,193	524,169,641
Beginning Market Value 07-01-24	4,187,269	98,275,279	255,174,847	3,259,870	1,461,786	189,822,551	2,133,024	554,314,626
Ending Market Value 09-30-24	2,441,698	92,951,726	235,504,615	166,863,400	1,175,572	22,399,485	2,840,193	524,176,689
Purchase Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Call Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Date	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Call Yield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Maturity Yield	5.2596%	5.3382%	5.3903%	5.3903%	4.8147%	4.8147%	0.4000%	4.4868%
Estimated Interest Accrued/(Bank Fees) this Period	37,225	1,296,071	3,332,055	562,044	18,211	2,338,081	3,424	7,587,110
% of Portfolio as of 09-30-24	0.47%	17.72%	44.94%	31.84%	0.22%	4.27%	0.54%	100%

CERTIFICATION

We certify the investment activity and strategies described in this report are in compliance with the City's Investment Policy and State law.



Steve Parker, City Manager



Susan Caddell, Director of Finance