

-Memorandum-


City of Seguin

Finance Department

P. O. Box 591, Seguin, Texas 78156-0591
Phone (830) 401-2450 Fax (830) 401-2499

Date: February 25, 2016

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell 
Director of Finance

Subject: Utility Fund Budget Amendments

Attached you will find budget amendments for the Utility Fund for mid-year. After receiving the results of the audit, we are able to use some retained earnings to fund these amendments. Along with each amendment, you will find the explanation for each of the amendments. After these amendments are approved, all funds will maintain the minimum required retained earnings of three months operating expenditures as required by the City's Fund Balance Policy.

Please let me know if you have any further questions.