

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS; APPROVING AND AUTHORIZING THE EXECUTION OF A PROFESSIONAL SERVICES AGREEMENT BETWEEN THE CITY AND THE DEVELOPER OF THE WALNUT SPRINGS PUBLIC IMPROVEMENT DISTRICT; AND RESOLVING OTHER MATTERS RELATED THERETO

WHEREAS, on January 21, 2025, the City Council (the "City Council") of the City of Seguin, Texas (the "City") adopted a resolution creating the Walnut Springs Public Improvement District (the "District") in accordance with Chapter 372, Texas Local Government Code, as amended (the "Act"); and

WHEREAS, the City desires to approve the "City of Seguin, Texas Professional Services Reimbursement Agreement" (the "Professional Services Agreement") between the City and 2021 FII Walnut, LP, a Texas limited partnership (the "Developer"); and

WHEREAS, the Professional Services Agreement defines the terms and conditions under which moneys may be advanced by the Developer of property within the District for the purposes of reimbursing certain expenses incurred by the City relating to the levy of assessments and potential issuance of bonds by the City which are secured by assessments levied against certain property within the District.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS, THAT:

SECTION 1. THAT the findings and premises contained in the recitals above are hereby deemed to be true and correct and incorporated as a part of this Resolution for all purposes.

SECTION 2. THAT a Professional Agreement substantially in the form attached hereto as **Exhibit A**, is approved and the Mayor, City Manager, or designee is authorized to execute such Professional Services Agreement on behalf of the City.

SECTION 3. THAT this Resolution shall become effective from and after its date of passage in accordance with law.

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ADOPTED, PASSED, AND APPROVED on this the 21st day of January, 2025.

CITY OF SEGUIN, TEXAS

Donna Dodgen, Mayor

ATTEST:

Kristin Mueller, City Secretary

(CITY SEAL)

Exhibit A

Professional Services Agreement