

ORDINANCE ON FIRST READING ADOPTING THE 2023-24 FISCAL YEAR GENERAL FUND BUDGET
AND MAKING APPROPRIATION IN ACCORDANCE WITH SAID BUDGET FOR THE PERIOD
BEGINNING THE FIRST DAY OF OCTOBER 2023 AND ENDING THE LAST DAY OF SEPTEMBER
2024; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON
THE CITY'S INDEBTEDNESS; AND PROVIDING FOR THE PUBLICATION OF THIS ORDINANCE

WHEREAS, in accordance with the City Charter, it is necessary to adopt a budget for the Fiscal Year 2023-24; and

WHEREAS, a Proposed Annual Budget for the period commencing October 1, 2023 and ending September 30, 2024 has been prepared by the City Manager in accordance with Article X of the City Charter, and the City Council has considered the City Manager's proposed budget; and,

WHEREAS, a public hearing on the Annual Budget was held on September 5, 2023 after due and proper notice of said hearing having been given in accordance with the City Charter, NOW THEREFORE;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEGUIN:

SECTION 1. The Annual General Fund Budget for the fiscal year commencing October 1, 2023 and ending September 30, 2024, is hereby approved and adopted.

SECTION 2. The sums set forth below are hereby appropriated for the ensuing 2023-24 fiscal year for the different departments and purposes of the City;

FISCAL YEAR 2023-24 BUDGET

GENERAL FUND

Revenue:

General Taxes	21,287,880
Sales Taxes	12,500,000
Licenses and Permits	2,880,000
Intergovernmental Revenue	1,360,819
Charges for Services	4,786,000
Fines	580,500
Other Revenues	1,674,800
Intragovernmental Services	4,961,601
Other Financing Sources	15,000
Use of Fund Balance	<u>1,957,510</u>

Total Operating Revenue

52,004,110

Other Revenue Sources:

General Fund Capital Projects	
Interest Earnings	195,400
2016 Certificates of Obligation Bonds	
Interest Earnings	15,000

Use of Fund Balance	596,740
2016a Certificates of Obligation Bonds	
Interest Earnings	10,000
Use of Fund Balance	384,405
2018 Certificates of Obligation Bonds	
Interest Earnings	50,000
Use of Fund Balance	1,847,584
2020 Certificates of Obligation Bonds	
Interest Earnings	150,000
Use of Fund Balance	5,663,132
2021 Certificates of Obligation Bonds	
Interest Earnings	200,000
Use of Fund Balance	5,790,713
2022 Certificates of Obligation Bonds	
Interest Earnings	200,000
Use of Fund Balance	4,845,708
2022A Certificates of Obligation Bonds	
Interest Earnings	300,000
Use of Fund Balance	19,681,722
CPS Agreement Fund	
Interest Earnings	<u>1,000</u>
Total Other Revenue Sources	<u>39,931,404</u>
TOTAL REVENUES:	<u>91,935,514</u>

Expenditures by Department:

General Government	134,809
City Manager	313,971
Finance	918,413
Legal & Judicial	519,012
Police	11,356,734
Fire/EMS	10,504,677
Animal Services	745,859
Planning/Codes	2,718,997
City Secretary	159,553
Human Resources	450,304
Public Works	2,653,272
Vehicle Maintenance	703,242
Capital Projects/Engineering Department	534,138
Brush Department	638,180
Downtown and Main Street Program	251,568
Facilities	405,333
Public Library	1,843,488
Parks & Recreation	2,838,269
Information Technologies	1,337,328
City Attorney	234,389
Non-Departmental	5,498,977
Transfer to General I&S Fund	8,332,025
Transfer to Seguin Economic Development Corp.	2,083,333

Transfers to Aquatic Operating Fund	61,020
Transfers to Building/Infrastructure Fund	1,010,000
Transfer to Golf Course Operating Fund	100,000
Indirect Cost Allocation	<u>(6,500,291)</u>
Total General Fund Expenditures	49,846,600
Other Expenditures:	
General Fund Capital Projects	2,172,810
2016 Certificates of Obligation Bonds	611,740
2016a Certificates of Obligation Bonds	394,405
2018 Certificates of Obligation Bonds	1,897,584
2020 Certificates of Obligation Bonds	5,813,132
2021 Certificates of Obligation Bonds	5,990,713
2022 Certificates of Obligation Bonds	5,045,708
2022A Certificates of Obligation Bonds	19,981,722
CPS Agreement Fund	<u>0</u>
Subtotal Expenditures	<u>41,907,814</u>
Transfers to Fund Balance	
General Fund Capital Projects	180,100
CPS Agreement Fund	<u>1,000</u>
Total Transfers to Fund Balance	<u>181,100</u>
TOTAL EXPENDITURES	<u>91,935,514</u>

SECTION 3. This ordinance shall take effect on the First day of October 2023.

PASSED ON FIRST READING on the 5th day of September, 2023.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SEGUIN, TEXAS on this 19th day of September, 2023.

Donna Dodgen, Mayor

ATTEST:

Naomi Manski, City Secretary