

**SEGUIN ECONOMIC DEVELOPMENT CORPORATION  
PROPOSED FY 2015-16 BUDGET**

	<u>Budget FY2015</u>	<u>Estimate FY2015</u>	<u>Budget FY2016</u>
<b>Balance forward as of October 1</b>	\$ 707,486	\$ 707,486	\$ 458,316
<b>Revenues</b>			
Sales Tax	\$ 1,126,667	\$ 1,183,333	\$ 1,200,000
Lease Tecni-Quip	\$ 18,000	\$ 18,000	\$ 18,000
Lease-Ewald House	\$ 7,200	\$ 7,200	\$ 7,200
Lease-Land for Billboard	\$ 3,888	\$ 3,888	\$ 3,888
Principal/Interest-Tucker Davis	\$ 47,465	\$ 47,465	\$ 47,464
Principal/Interest-Advanced Cutting	\$ 36,994	\$ 36,994	\$ 36,994
Principal/Interest-Pure and Gentle	\$ 1,950	\$ 1,950	\$ 1,950
Interest	\$ 500	\$ 500	\$ 500
Sale of Real Estate	\$ -	\$ 132,100	
Miscellaneous Revenue	\$ -		
<b>Total Revenue</b>	<u>\$ 1,242,664</u>	<u>\$ 1,431,430</u>	<u>\$ 1,315,996</u>
<b>Expenditures</b>			
Professional Services	\$ 50,000	\$ 31,000	\$ 75,000
Annual Audit	\$ 5,500	\$ 5,000	\$ 5,500
Attorney Fees	\$ 48,000	\$ 48,000	\$ 48,000
Economic Development Services	\$ 250,000	\$ 250,000	\$ 250,000
General Supplies	\$ 15,000	\$ 15,000	\$ 15,000
Facility Development	\$ 20,000	\$ 20,000	\$ 20,000
Business Development/Public Relations	\$ 150,000	\$ 125,000	\$ 150,000
Small Business Development	\$ 58,000	\$ 58,000	\$ 58,000
Infrastructure Development-Manufacturing	\$ 100,000	\$ 100,000	\$ 100,000
Infrastructure Development-Retail	\$ 50,000	\$ 4,000	\$ 50,000
Work Force Development	\$ 90,000	\$ 72,000	\$ 191,000
Professional Development	\$ 12,000	\$ 4,000	\$ 10,000
Property Maintenance	\$ 20,000	\$ 15,000	\$ 10,000
Debt Service	\$ 533,600	\$ 533,600	\$ 442,925
<b>Total Expenditures</b>	<u>\$ 1,402,100</u>	<u>\$ 1,280,600</u>	<u>\$ 1,425,425</u>
<b>Net Revenues (Expenditures) before transfers</b>	\$ (159,436)	\$ 150,830	\$ (109,429)
<b>Transfers to SEDC Incentive/Infrastructure Fund</b>	<u>\$ (400,000)</u>	<u>\$ (400,000)</u>	
<b>Net Revenues (Expenditures) after transfers</b>	\$ (559,436)	\$ (249,170)	\$ (109,429)
<b>Balance as of September 30</b>	<u>\$ 148,050</u>	<u>\$ 458,316</u>	<u>\$ 348,887</u>