

Memorandum

Date: March 22, 2024

To: City of Seguin City Council

From: Andrew McBride, SSLGC General Manager

Re: Budget Amendment

The budget amendment is a mid-year budget amendment. This budget amendment transfers \$700,000 from Operating fund to Repair/Replacement fund; \$355,000 for future repair and replacement project expenditures, \$35,000 for the design phase of the Nockenut Erosion Mitigation Project, \$60,000 for replacement of the booster pump station valve and vault, and \$250,000 for pump and motors repairs and replacement.

Also, a transfer of \$60,000 from Retained Earnings to Impact Fee/CIP Update to increase appropriation due to higher cost than budgeted and a transfer of \$135,000 from Retained Earnings to appropriate funds for a Water Supply Plan study.

To appropriate bond funds received from the FY2024 Improvement Bonds, a transfer of \$2,000,000 to Gonzales Wells, \$1,000,000 to Rehabilitate Pressure Filter Vessel, \$1,100,000 to the Condition Assessment of Original Pipeline, \$300,000 to the Nockenut Erosion Mitigation Project and \$455,433 to the Cowey/Elm Creek Pipeline Project.

The SSLGC Board unanimously approved this action at their regularly scheduled board meeting on March 21, 2024.

SSLGC Staff requests approval.



Andrew McBride
SSLGC General Manager

cc: File