

-Memorandum-


City of Seguin

Finance Department

P. O. Box 591, Seguin, Texas 78156-0591
Phone (830) 401-2450 Fax (830) 401-2499

Date: November 19, 2015

To: Mayor and City Councilmembers
Douglas Faseler, City Manager

From: Susan Caddell 
Director of Finance

Subject: Investment Report for Quarter Ended September 30, 2015

Attached you will find the investment report for the quarter ended September 30, 2015. Interest rates are continuing to remain low. We have put all our investments in the two pools of Logic and Texpool. Our investment policy allows our funds to be invested in pools as long as no more than 75% of our portfolio is in one pool. In the column for interest for the bank, you will find (\$8,251). This represents the bank charges for the quarter.

The total of all investments decreased by \$11,242,272. We continue to spend down our bond proceeds and we made our second bond payments for the year this quarter. Interest earnings have increased slightly by \$332 from last quarter. The average maturity yield decreased slightly by .0055%.

Please let me know if you have any further questions.