



It's real.

*Financial Reports for
Nine Months Ended
June 30, 2025*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	47,966,906	54,134,265	(6,167,359)	88.6%
Expenditures	45,179,441	60,363,312	15,183,871	74.8%
Net Rev./(Exp)	2,787,465	(6,229,047)	9,016,511	

- June is 75% through the budget year
- Revenues are 88.6% of budget
- Expenditures are 74.8% of budget
- Budgeted to use \$6,229,047 of fund balance
- All Departments are under budget

General Fund – Revenue Highlights Budgetary Comparison

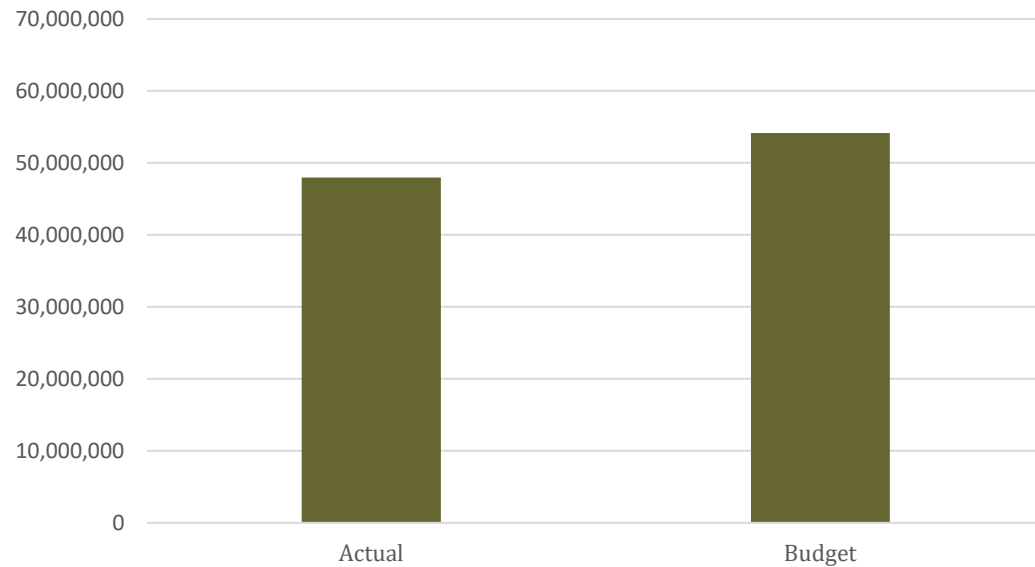
- Property Tax is 99.8% of budget.
- State/Federal Government Grants are 184.5% of budget
 - We received more grants than anticipated
- Sales tax is 78.3% of budget
- Interest Revenue is 123.9% of budget
 - Interest rates are higher than anticipated
- Miscellaneous Revenue is 115.6% of budget
 - Includes alarm permits
- Private Source Donations is 117.2% of budget
 - Includes donations from Friends of the Library and Library Foundation
- Lease Revenues is 115% of budget from Sprint

General Fund – Expenditure Highlights Budgetary Comparison

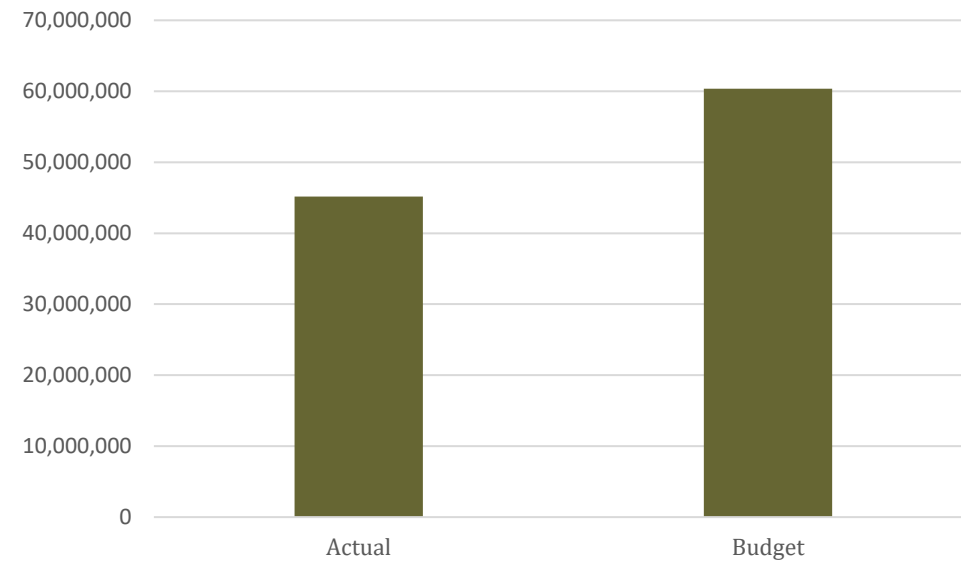
- Expenditures are 74.8% of budget
- Non-Departmental is 93.8% of budget
 - The first portion of the indigent health care payment of \$1,356,492 has been paid to the county
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$6,144,335 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



General Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Increase
Revenues	47,966,906	44,870,063	3,096,843	6.9%
Expenditures	45,179,441	39,858,661	(5,320,780)	-13.3%
Net Rev./(Exp)	2,787,465	5,011,402	(2,223,937)	

- Revenues increased by 6.9%
- Expenditures increased by 13.3%

General Fund – Revenue Highlights Prior Year Comparison

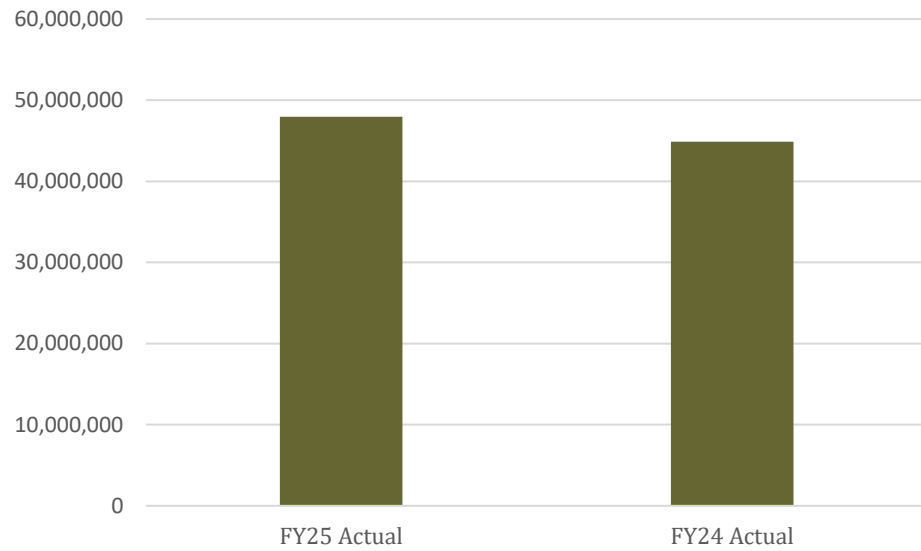
- Property Taxes are up by \$1,775,416 or 8.8%
- Building Permits increased by \$674,785 or 30.9%
- User Fees increased by \$200,056 or 5.4%
 - Fees Utility Fund pays to General Fund and are based upon Electric, Water and Sewer revenue
- Sales Tax is down by \$145,602 or 1.3%
 - Received a large audit payment of \$739,993 in May of 2024
 - Removing the large audit, we are up by \$594,391 or 5.8%

General Fund – Expenditure Highlights Prior Year Comparison

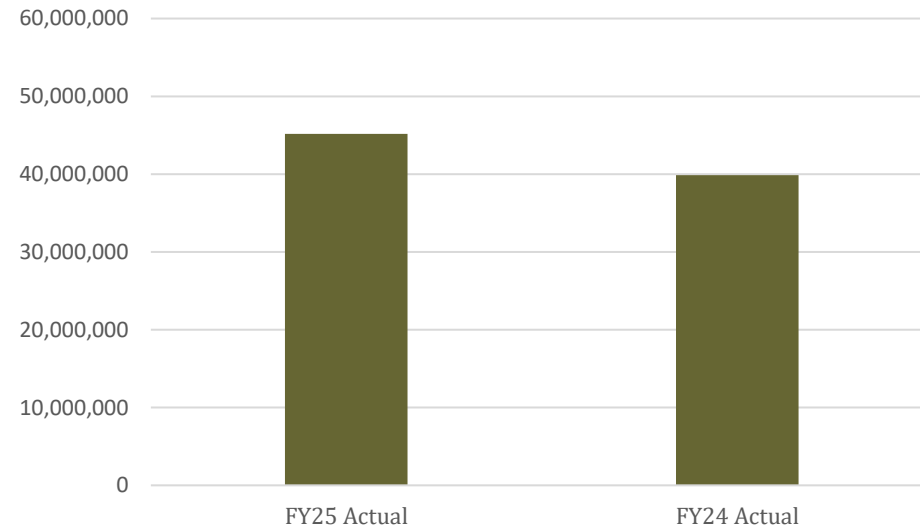
- Police Department increased by \$617,230 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$679,468 largely due to the increase in salaries and benefits
- Public Works increased by \$227,303
 - Contract with engineering firm for pavement assessment services
- Non-Departmental increased by \$3,110,149
 - Transfers to General I&S increased by \$1,139,352
 - Transfers to GF Capital Projects increased by \$1,719,001
 - Indigent Health Care increased by \$76,232

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	52,382,231	68,524,676	(16,142,445)	76.4%
Expenditures	55,439,067	75,646,734	20,207,666	73.3%
Net Rev/Exp	(3,056,836)	(7,122,058)	4,065,221	

- March is 75% through the budget year
- Revenues are 76.4% of budget
- Expenditures are 73.3% of budget
- Budgeted to use \$7,122,058 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

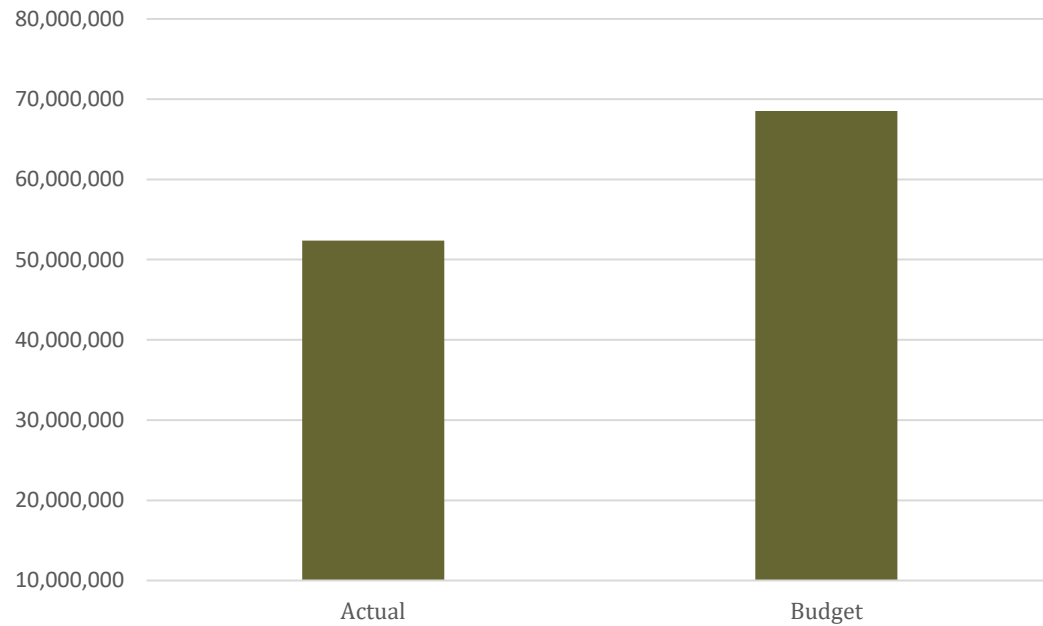
- Electric Revenue is 74% of budget
- Water Revenue is 75.1% of budget
- Sewer Revenue is 82.1% of budget
- Interest Revenue is 105.7% of budget
 - Interest rates are higher than anticipated
- Lease Revenue is 205.3% of budget
 - Includes Wells Fargo lease

Utility Fund – Expenditure Highlights Budgetary Comparison

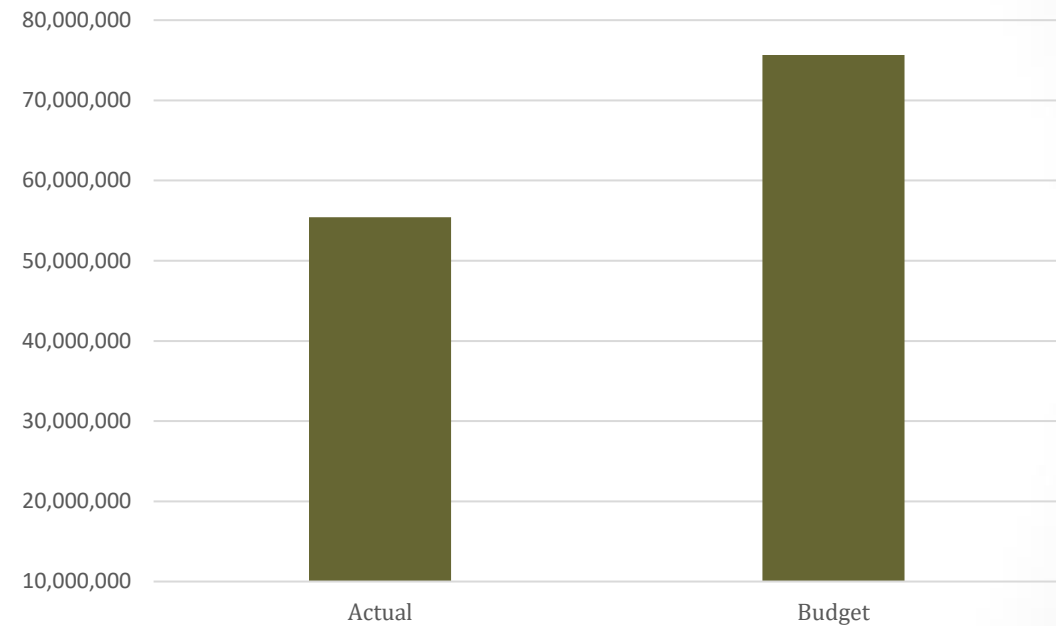
- Non-Departmental is 76.1% of budget
 - The entire amount of budgeted transfers to Utility Capital Projects of \$6,011,961 has been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Change
Revenues	52,382,231	48,028,487	4,353,744	9.1%
Expenditures	55,439,067	57,751,272	2,312,205	4.0%
Net Rev/(Exp)	(3,056,836)	(9,722,785)	6,665,949	

- Revenues increased by 9.1%
- Expenditures decreased by 4%

Utility Fund – Revenue Highlights Prior Year Comparison

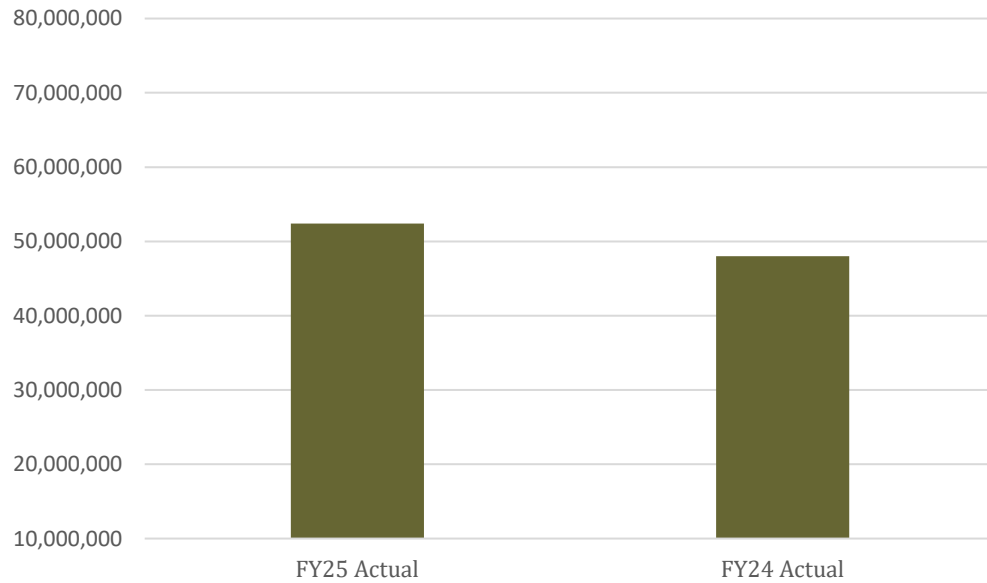
- Electric revenues are up by \$1,995,973 or 8.8%
 - Number of customers have increased by 7.22%
- Water revenues are up \$1,203,710 or 9%
 - Number of customers have increased by 5.47%
- Sewer revenues are up \$1,358,673 or 13.8%
 - Number of customers have increased by 11.49%

Utility Fund – Expenditure Highlights Prior Year Comparison

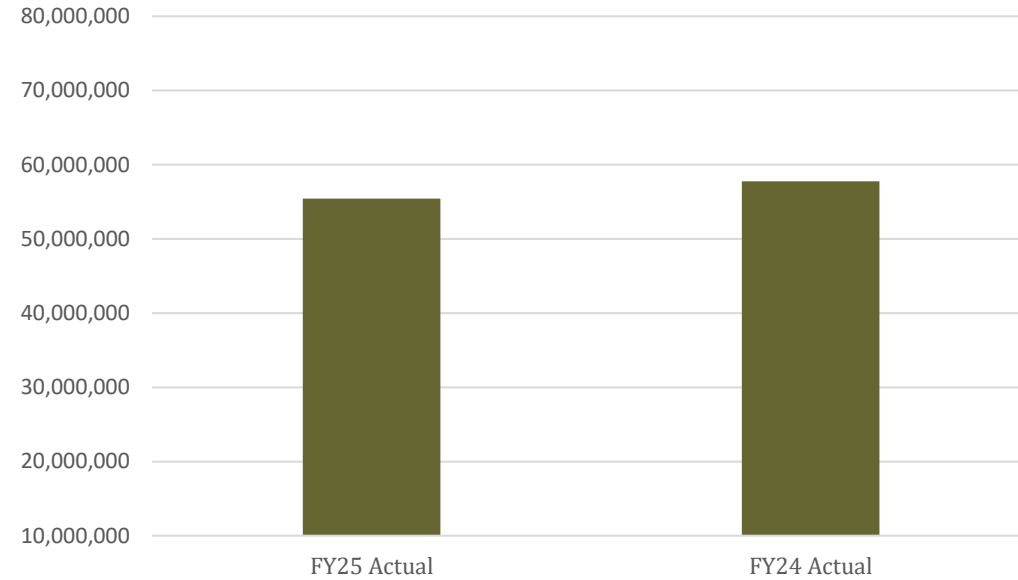
- Electric Distribution is down by \$1,255,795
 - Wholesale power costs have decreased by \$1.5 million
- Water Plant has increased by \$208,449
 - Increase in payments to SSLGC which coincides with increase in revenue
- Water/Sewer has increased by \$619,287
 - Increase in Street Repairs due to maintenance of water mains
- Non-Departmental decreased by \$2,431,994
 - Transfers to Utility Fund Capital Projects is down by \$1,257,871
 - Transfers to Utility I&S is down by \$1,104,937

Utility Fund Revenues & Expenditures – Prior Year Comparison

Revenue



Expenditures



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	116,648	(23,172)	139,819
Seguin Events Complex	5,539	(12,806)	18,346

- Golf Fund is not included due to the course being closed this year
- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./(Exp.)	FY25	FY24	Variance
Coliseum	116,648	69,585	47,063
Seguin Events Complex	5,539	49,207	(43,668)

- Coliseum net revenues have increased by \$47,063
 - In FY24, scissor lift was purchased
- Seguin Events Complex net revenues have decreased by \$43,668
 - Reconciliation of deposits in FY24 caused an increase in Miscellaneous Revenue of \$49,417

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year <u>2024</u>	Fiscal Year 2025				
						<u>1% City</u>	<u>1/4% City *</u>	<u>1/4% SEDC</u>	<u>Total**</u>	<u>% Change</u>
October	715,401	710,128	925,367	976,111	1,093,432	782,241	195,560	195,560	1,173,362	7.31%
November	625,391	651,845	969,137	1,021,656	1,072,243	743,700	185,925	185,925	1,115,550	4.04%
December	888,969	864,526	1,109,367	1,134,680	1,285,613	1,030,640	257,660	257,660	1,545,960	20.25%
January	657,697	728,815	895,190	963,417	1,018,200	700,083	175,021	175,021	1,050,124	3.14%
February	608,998	610,462	828,748	895,923	1,044,838	657,552	164,388	164,388	986,328	-5.60%
March	745,546	942,814	1,103,594	1,216,983	1,231,436	836,514	209,128	209,128	1,254,770	1.89%
April	694,246	813,394	1,046,438	1,017,905	1,163,814	786,823	196,706	196,706	1,180,234	1.41%
May	693,319	743,207	962,859	1,064,353	1,827,044	753,627	188,407	188,407	1,130,441	-38.13%
June	<u>815,279</u>	<u>939,469</u>	<u>1,087,789</u>	<u>1,218,514</u>	<u>1,208,811</u>	<u>908,707</u>	<u>227,177</u>	<u>227,177</u>	<u>1,363,060</u>	<u>12.76%</u>
SUBTOTAL	6,444,846	7,004,660	8,928,489	9,509,542	10,945,431	7,199,886	1,799,972	1,799,972	10,799,829	-1.33%
July	682,569	827,158	940,146	1,084,862	1,126,022					
August	679,751	868,756	1,015,511	1,120,956	1,202,771					
September	<u>806,611</u>	<u>1,036,178</u>	<u>1,083,247</u>	<u>1,144,404</u>	<u>1,204,434</u>					
TOTAL	8,613,777	9,736,752	11,967,393	12,859,764	14,478,658					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

December 2024 includes a large audit collection of \$187,573

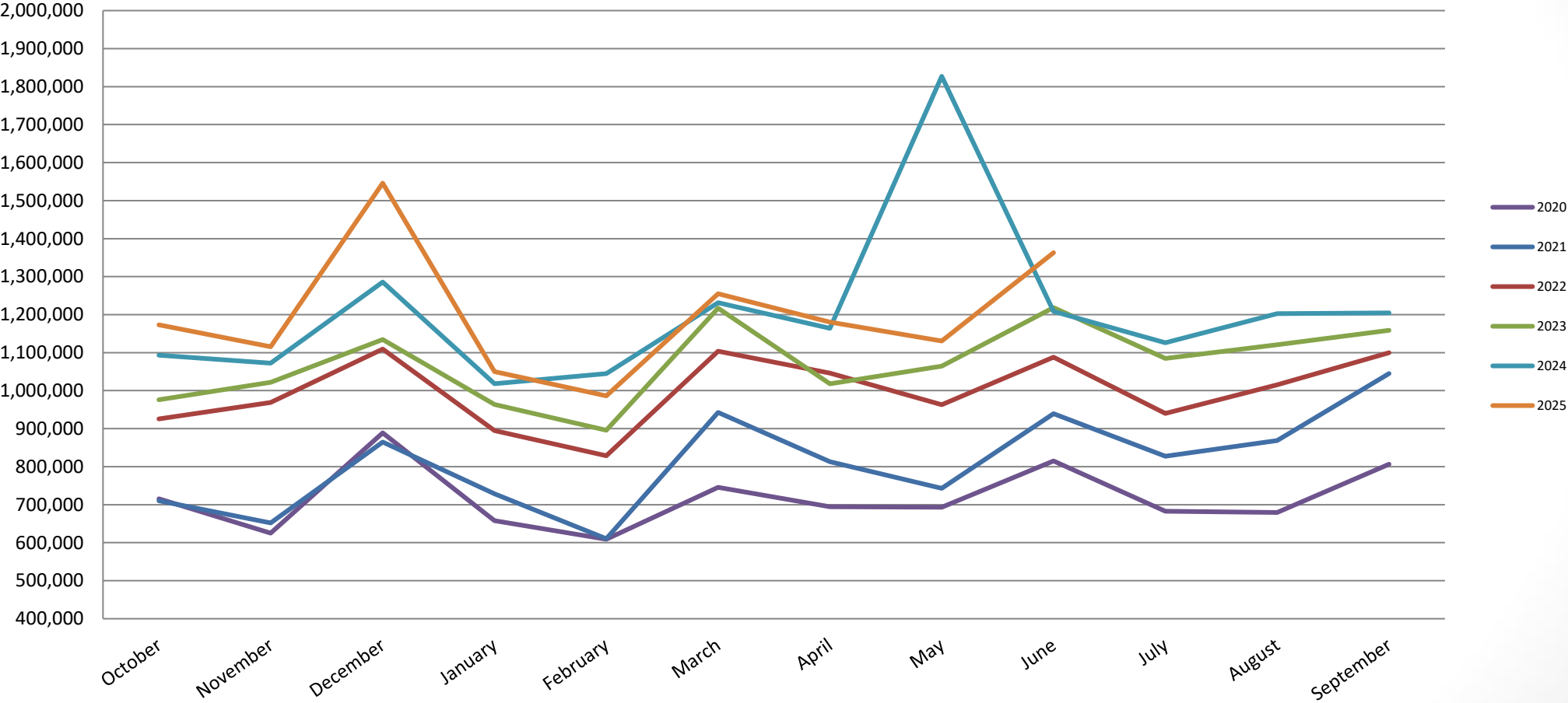
**JUNE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>2024</u>	<u>2025</u>	<u>% Increase (Decrease)</u>
Seguin	1,208,811	1,363,060	12.76%
San Marcos	3,297,100	3,421,496	3.77%
Schertz	1,706,171	3,688,959	116.21%
San Antonio	43,094,919	44,349,244	2.91%
New Braunfels	4,100,616	4,319,266	5.33%
Austin	29,385,585	29,325,424	-0.20%
Selma	877,554	874,371	-0.36%
Universal City	656,234	688,254	4.88%
Statewide	770,322,287	804,981,444	4.50%

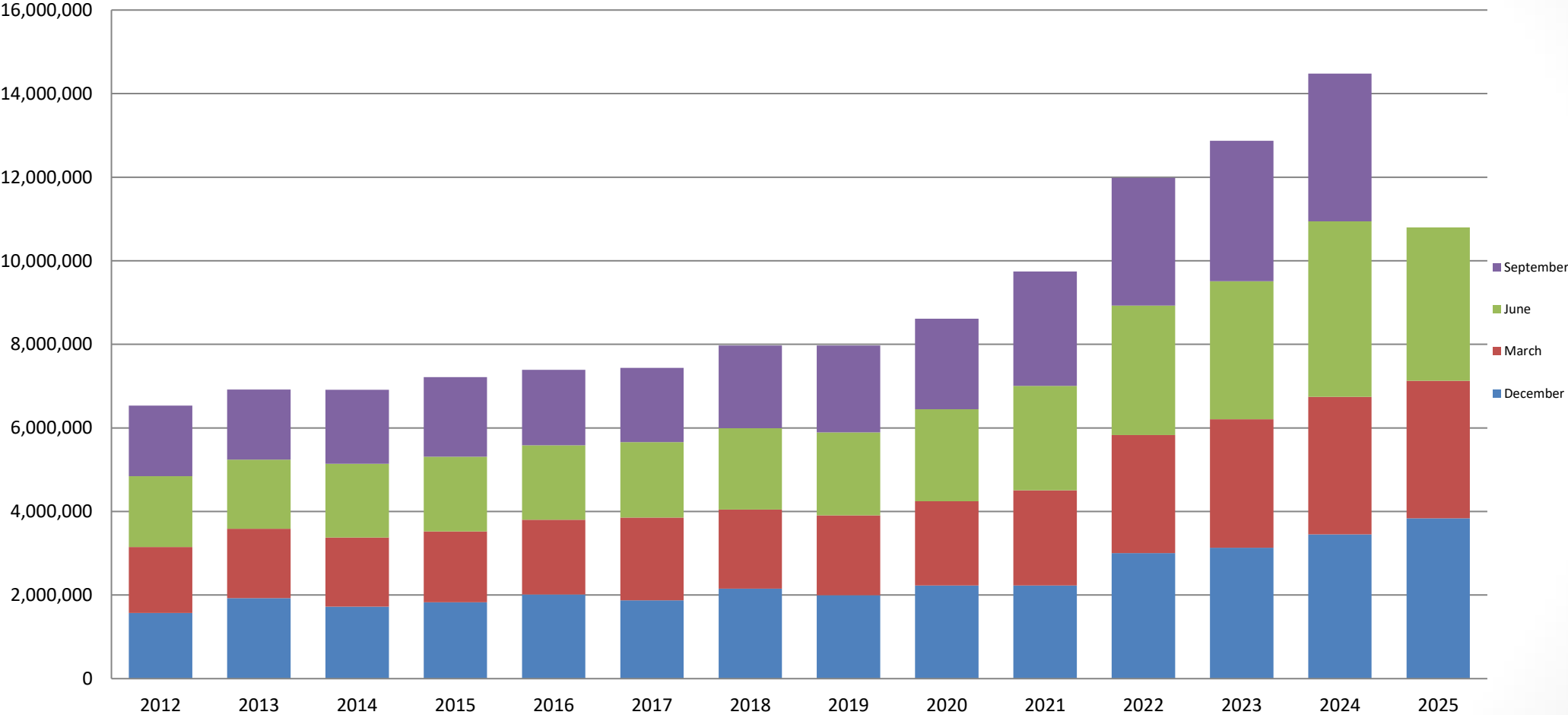
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2024</u>	<u>FY2025</u>	<u>% Increase (Decrease)</u>
Seguin	10,945,431	10,799,830	-1.33%
San Marcos	28,816,033	28,823,829	0.03%
Schertz	14,814,782	22,508,983	51.94%
San Antonio	367,604,943	375,954,631	2.27%
New Braunfels	33,721,473	34,600,015	2.61%
Austin	265,451,147	264,432,212	-0.38%
Selma	7,343,518	7,606,969	3.59%
Universal City	5,572,095	5,746,370	3.13%
Statewide	6,460,697,531	6,749,487,191	4.47%

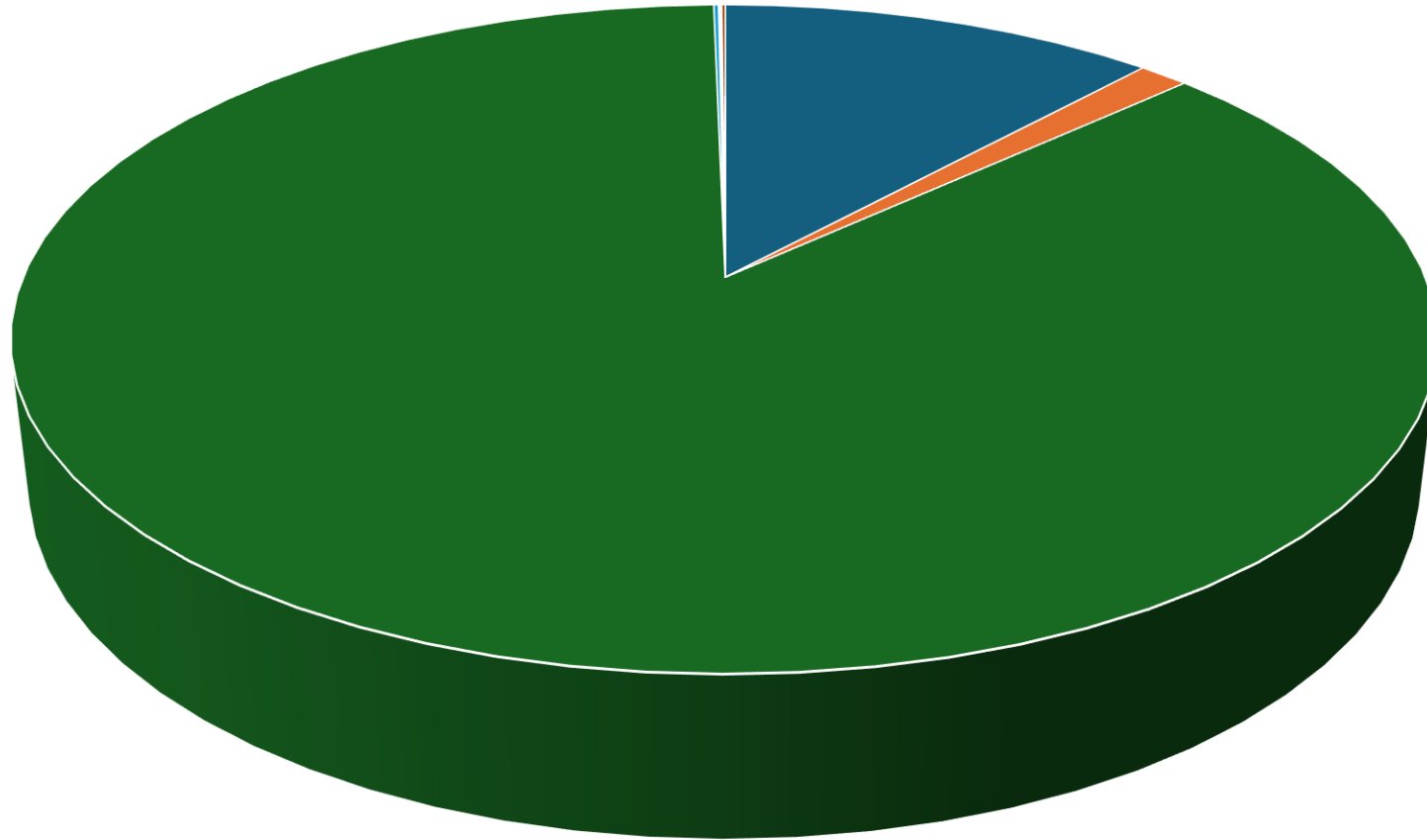
Sales Tax Trend



Sales Tax Trend by Quarter



Current Grants



■ American Recovery ■ Police ■ CP/Engineering ■ IT ■ Library ■ Parks ■ Sebastopol ■ Utility Billing

	FY25 Actual	FY24 Actual	Variance
HOT Revenue	979,279	990,215	(10,936)