



It's real.

MEMORANDUM

To: City of Seguin Mayor and Council

From: Jack Jones, Director of Parks & Recreation

Through: Steve Parker, City Manager
Rick Cortes, Assistant City Manager

Subject: Resolution of the City Council of the City of Seguin, Texas authorizing the purchase of real property located at 809 San Antonio for a not-to-exceed amount of \$135,000; and declaring an effective date.

Date: May 5, 2020

City staff has concluded negotiations with the property owner of 809 San Antonio to purchase the 0.86-acre parcel. The property is located on the northeast corner of Park West. The not-to-exceed price of \$135,000 includes the negotiated purchase price of the property along with any fees associated with the transaction. Funding for the purchase would come from the City's Parkland Development Fund. This fund is where subdivision developers' fees in-lieu-of are deposited to purchase parkland and/or make future capital improvements to parkland. The fund currently has a balance of approximately \$400,000.

As proposed, the property will become part of Park West and will be maintained by the Parks and Recreation Department. The existing house and other structures will be removed, and general cleanup will be conducted on the property. Additional funding will be needed to do a thorough cleanup of the site. There may be fees associated with asbestos removal. Funding for property cleanup would come from the City's Parkland Development Fund as well.

City staff recommends approval of a Resolution of the City Council of the City of Seguin, authorizing the purchase of real property located at 809 San Antonio in a not to exceed amount of \$135,000; and declaring an effective date.