

MEMORANDUM

TO: Seguin City Council
Seguin Economic Development Corporation Board of Directors
Douglas Faseler, City Manager

FROM: Terry M. Trevino, Director of Economic Development
Angela C. Dickerson, SEDC Legal Counsel
Andy Quittner, City Attorney

DATE: March 31, 2015

RE: SEDC/City Land Swaps

Before the SEDC Board and Council are two resolutions concerning swaps of land between the SEDC and City. Those land swaps are explained in detail below.

Resolution No. _____ (“Land Swap #1”): Land Swap #1 is designed to achieve two purposes: a) to increase the acreage of the tract of land to be given as an incentive to Siro Group USA from 49.83 acres to an even 50 acres; and b) to widen the IH-10 access road to the property currently owned by the City directly south of that tract. The City is conveying 0.318 acres to the SEDC (Exhibit “A” to the Resolution), and the SEDC is in turn conveying 0.146 acres to the City (Exhibit “B” to the Resolution), resulting in the SEDC owning 50 acres adjacent to the City’s 30.177 acres.

Resolution No. _____ (“Land Swap #2”): Following the cleaning up of property lines in Land Swap #1, the purpose of Land Swap #2 is to trade the City’s 30.177 acres (described in Land Swap #1 above) for the property currently owned by the SEDC on Highway 123 adjacent to the new Tractor Supply distribution facility project. Through this trade, the SEDC gains land with IH-10 frontage with which to incentivize new development, and the City gains property adjacent to its proposed fire station upon which to build a new utility warehouse facility. In this swap, the SEDC is conveying 16.486 acres to the City (Exhibit “A” to the Resolution), and the City is conveying 30.177 acres to the SEDC (Exhibit “B” to the Resolution”).