



It's real.

*Financial Reports for
Three Months Ended
December 31, 2024*

General Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	19,103,170	54,129,755	(35,026,585)	35.3%
Expenditures	18,157,484	57,377,518	39,220,034	31.6%
Net Rev./(Exp)	945,686	(3,247,763)	4,193,449	

- December is 25% through the budget year
- Revenues are 35.3% of budget
- Expenditures are 31.6% of budget
- Budgeted to use \$3,247,763 of fund balance
- All Departments are under budget

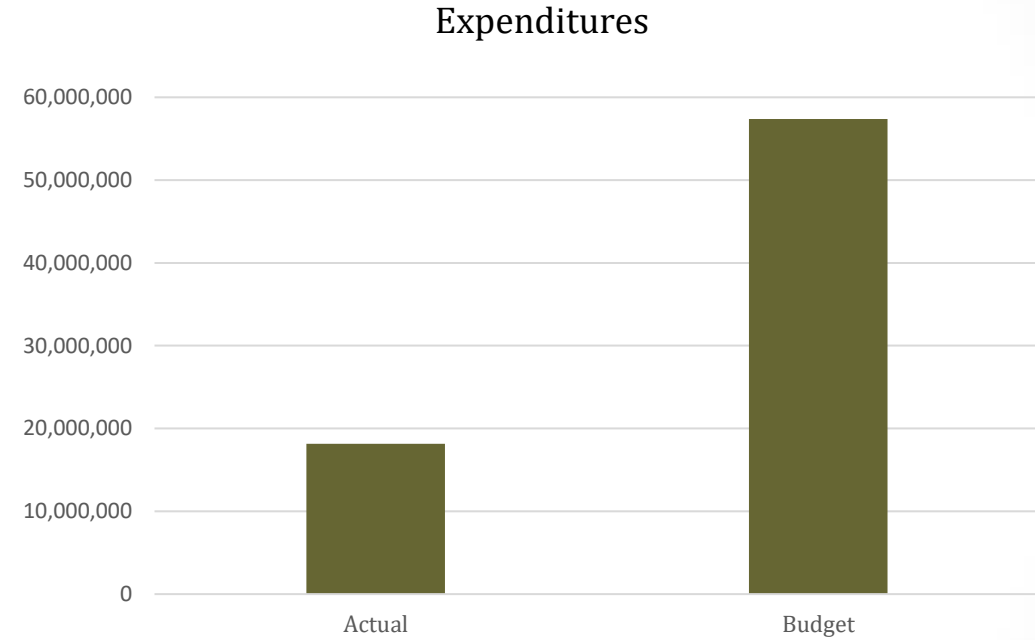
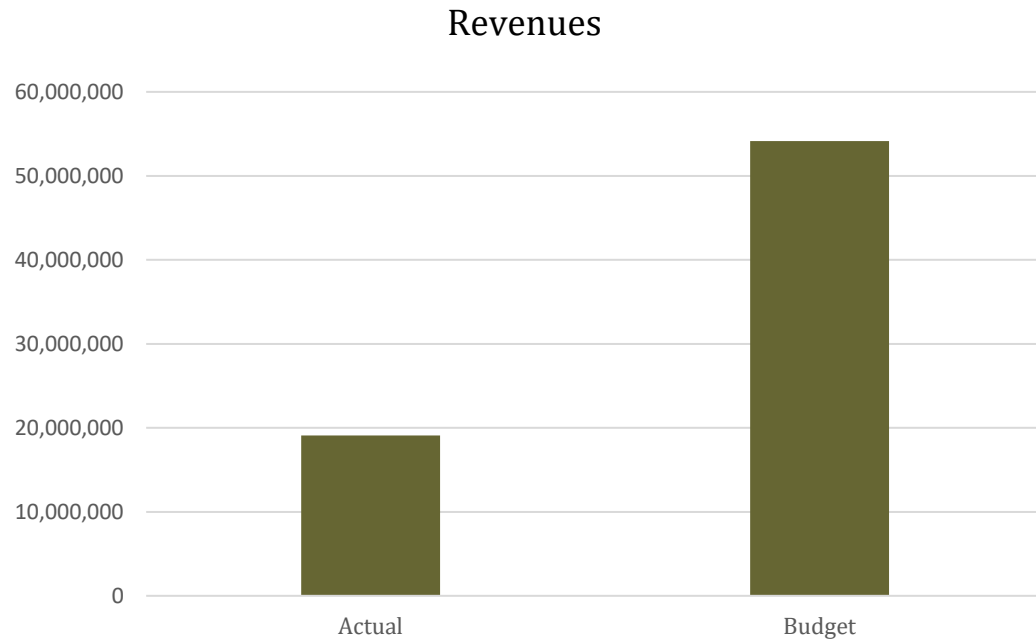
General Fund – Revenue Highlights Budgetary Comparison

- Property Tax is 48.1% of budget. We receive the largest part of this revenue during the first four months of the year
- State/Federal Government Grants are 34.7% of budget
- Sales tax is 27.8% of budget
- Public Safety is 35.9% of budget
 - Includes EMS Revenue
- Health is 29.6% of budget
 - Includes food establishment inspection and animal services fees
- Interest Revenue is 33.8% of budget
- Miscellaneous Revenue is 49.8% of budget
 - Includes alarm permits
- Private Source Donations is 52.8% of budget
- Includes donations from Friends of the Library and Library Foundation
- Lease Revenues is 115% of budget from Sprint

General Fund – Expenditure Highlights Budgetary Comparison

- Expenditures are 31.6% of budget
- Non-Departmental is 62.1% of budget
 - The first portion of the indigent health care payment of \$1,356,492 has been paid to the county
 - The entire amount of budgeted transfers to General Fund Capital Projects of \$3,447,763 has been transferred
 - Due to the higher collection of property tax revenue at the beginning of the fiscal year. As we receive the tax payments, the debt service portion of this revenue is transferred to the General I&S Fund

General Fund Revenues & Expenditures – Budgetary Comparison



General Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Increase
Revenues	19,103,170	17,275,269	1,827,902	10.6%
Expenditures	18,157,484	15,232,752	(2,924,732)	-19.2%
Net Rev./ (Exp)	945,686	2,042,517	(1,096,830)	

- Revenues increased by 10.6%
- Expenditures increased by 19.2%

General Fund – Revenue Highlights Prior Year Comparison

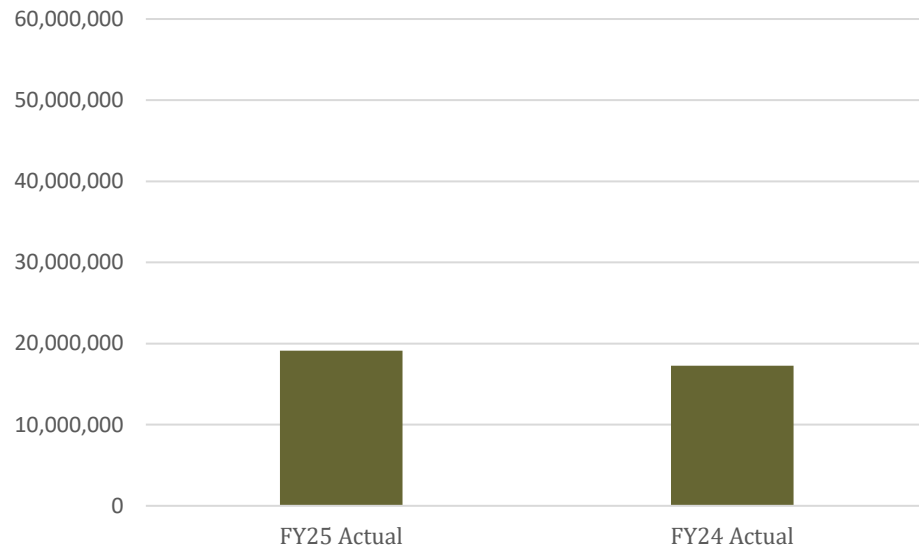
- Property Taxes are up by \$748,254 or 7.6%
- Building Permits decreased by \$380,245 or 99.7%
- Sales tax is up by \$383,583 or 11.1%
 - Received audit payment in December of \$187,573

General Fund – Expenditure Highlights Prior Year Comparison

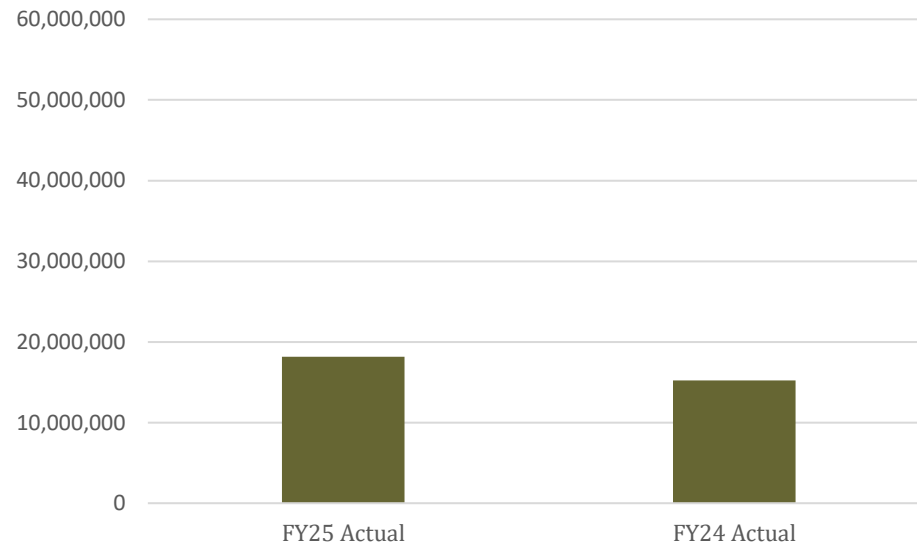
- Police Department increased by \$196,916 largely due to the increase in salaries and benefits
- Fire/EMS increased by \$179,501 largely due to the increase in salaries and benefits
- Non-Departmental increased by \$2,294,418
 - Transfers to General I&S increased by \$581,684
 - Transfers to GF Capital Projects increased by \$1,290,253
 - Indigent Health Care increased by \$76,232

General Fund Revenues & Expenditures – Prior Year Comparison

Revenues



Expenditures



Utility Fund Recap – Budget Comparison

	Actual	Budget	Variance	% of Budget
Revenues	18,281,494	68,524,676	(50,243,182)	26.7%
Expenditures	20,662,451	72,691,656	52,029,205	28.4%
Net Rev/Exp	(2,380,957)	(4,166,980)	1,786,022	

- December is 25% through the budget year
- Revenues are 26.7% of budget
- Expenditures are 28.4% of budget
- Budgeted to use \$4,166,980 of fund balance
- All Departments are under budget

Utility Fund – Revenue Highlights Budgetary Comparison

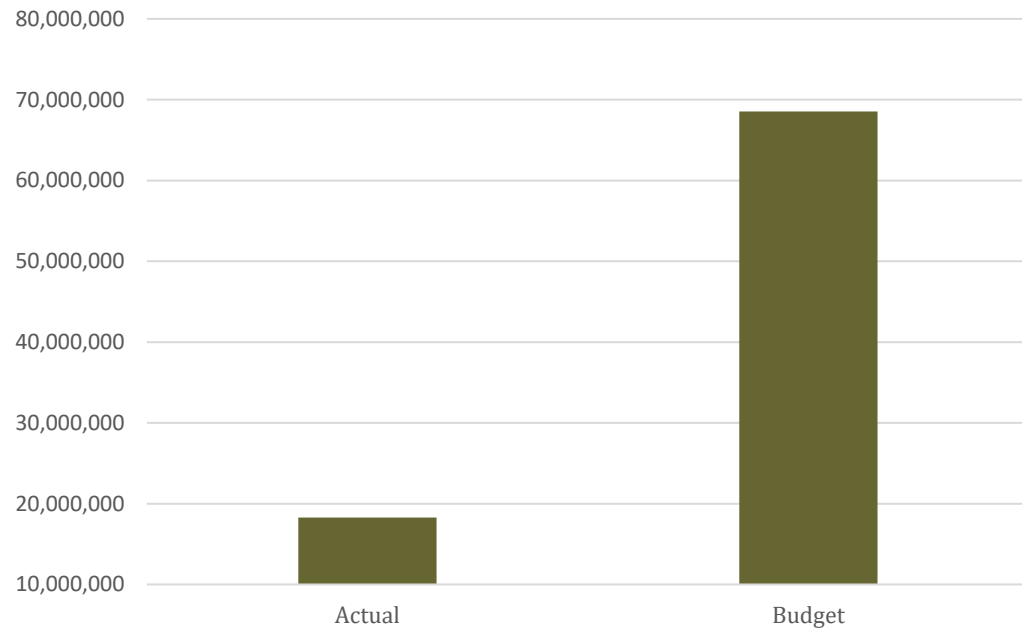
- Interest revenues are 37.9% of budget
- Lease Revenues are 100% of budget
 - Lease payment from Wells Fargo

Utility Fund – Expenditure Highlights Budgetary Comparison

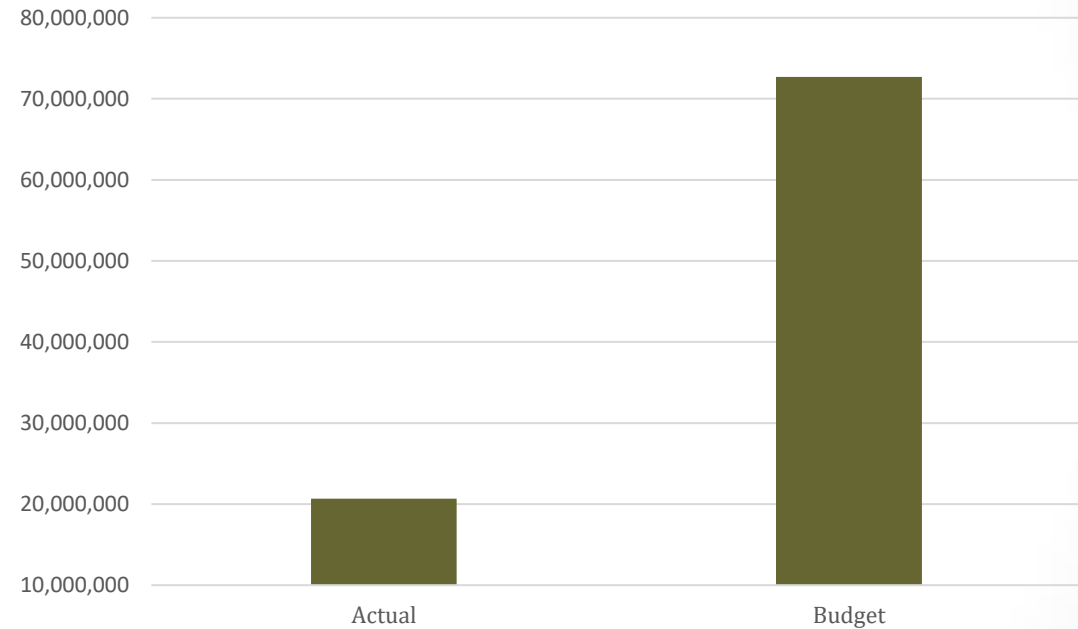
- Non-Departmental is 41.8% of budget
 - The entire amount of budgeted transfers to Utility Capital Projects of \$5,083,383 has been transferred

Utility Fund Revenues & Expenditures – Budgetary Comparison

Revenues



Expenditures



Utility Fund Recap – Prior Year Comparison

	FY25 Actual	FY24 Actual	Variance	% Change
Revenues	18,281,494	16,119,296	2,162,198	13.4%
Expenditures	20,662,451	19,313,110	(1,349,341)	-7.0%
Net Rev/(Exp)	(2,380,957)	(3,193,814)	812,856	

- Revenues increased by 13.4%
- Expenditures increased by 75%

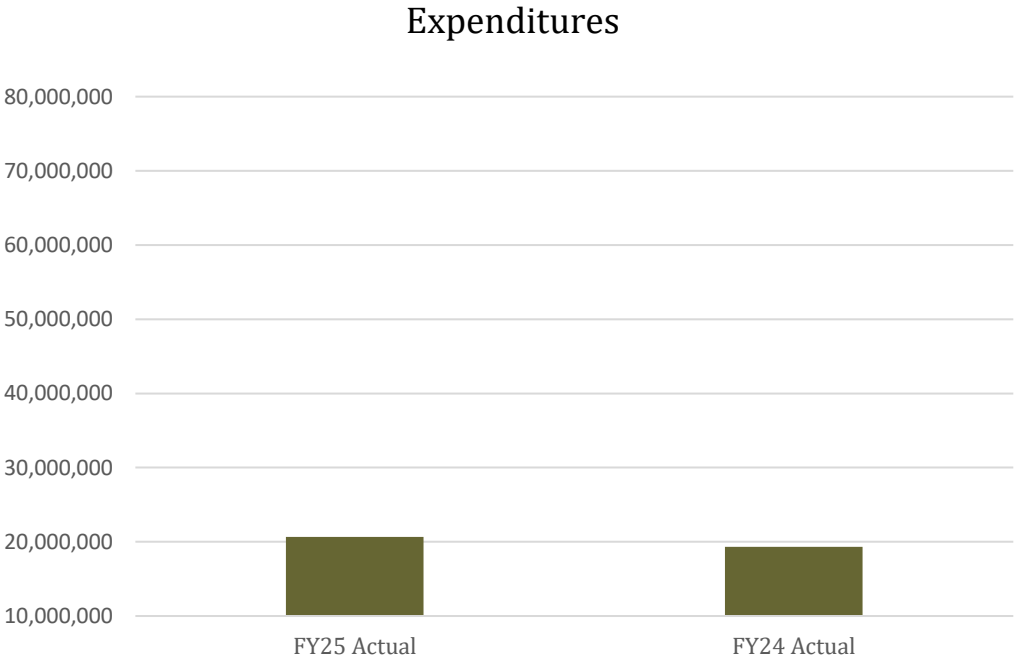
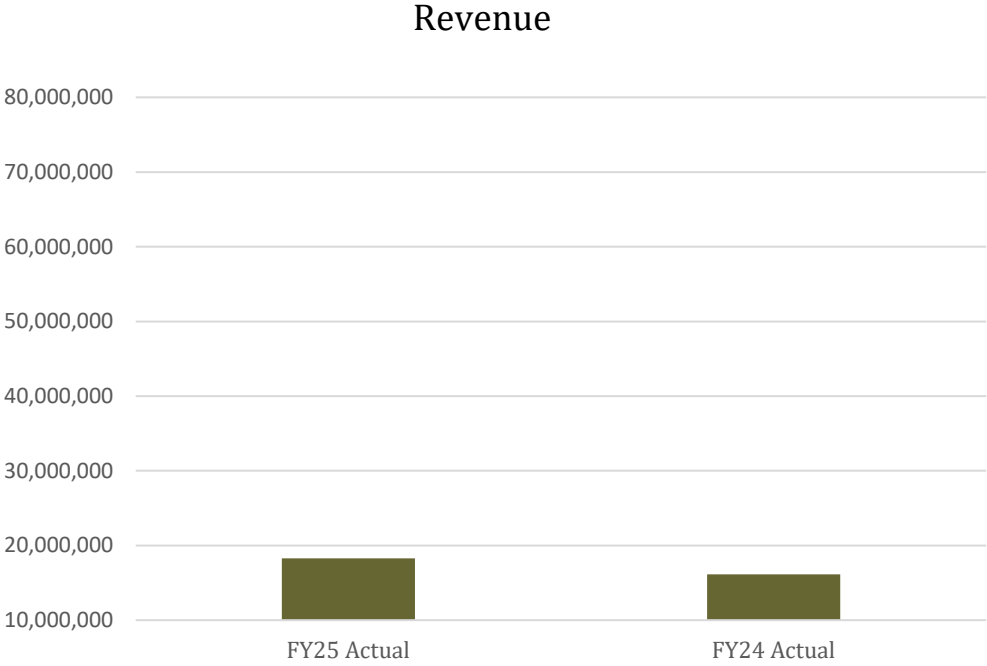
Utility Fund – Revenue Highlights Prior Year Comparison

- Electric revenues are up by \$846,302 or 10.9%
 - Number of customers have increased by 7.35%
- Water revenues are up \$752,572 or 16.8%
 - Number of customers have increased by 10.07%
- Sewer revenues are up \$500,091 or 15.3%
 - Number of customers have increased by 11.43%

Utility Fund – Expenditure Highlights Prior Year Comparison

- Electric Distribution is up by \$721,181
 - Increase in wholesale power costs, which coincides with increase in revenue
- Water Plant has increased by \$394,769
 - Increase in payments to SSLGC which coincides with increase in revenue

Utility Fund Revenues & Expenditures – Prior Year Comparison



Other Funds Recap – Budgetary Comparison

Net Rev./(Exp.)	Actual	Budget	Variance
Coliseum	48,128	56,828	(8,701)
Seguin Events Complex	994	(12,806)	13,800

- Golf Fund is not included due to the course being closed this year
- All Departments are under budget

Other Funds Recap – Prior Year Comparison

Net Rev./(Exp.)	FY25	FY24	Variance
Coliseum	48,128	37,782	10,345
Seguin Events Complex	994	(8,346)	9,339

- Coliseum net revenues have increased by \$10,345
- Seguin Events Complex net revenues have increased by \$9,339

**CITY OF SEGUIN
SALES TAX**

	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>	Fiscal Year <u>2022</u>	Fiscal Year <u>2023</u>	Fiscal Year <u>2024</u>	<u>1% City</u>	Fiscal Year 2025		<u>Total**</u>	<u>% Change</u>
							<u>1/4% City *</u>	<u>1/4% SEDC</u>		
October	715,401	710,128	925,367	976,111	1,093,432	782,241	195,560	195,560	1,173,362	7.31%
November	625,391	651,845	969,137	1,021,656	1,072,243	743,700	185,925	185,925	1,115,550	4.04%
December	<u>888,969</u>	<u>864,526</u>	<u>1,109,367</u>	<u>1,134,680</u>	<u>1,285,613</u>	<u>1,030,640</u>	<u>257,660</u>	<u>257,660</u>	<u>1,545,960</u>	<u>20.25%</u>
SUBTOTAL	2,229,761	2,226,499	3,003,871	3,132,447	3,451,288	2,556,581	639,145	639,145	3,834,872	11.11%
January	657,697	728,815	895,190	963,417	1,018,200					
February	608,998	610,462	828,748	895,923	1,044,838					
March	745,546	942,814	1,103,594	1,216,983	1,231,436					
April	694,246	813,394	1,046,438	1,017,905	1,163,814					
May	693,319	743,207	962,859	1,064,353	1,827,044					
June	815,279	939,469	1,087,789	1,218,514	1,208,811					
July	682,569	827,158	940,146	1,084,862	1,126,022					
August	679,751	868,756	1,015,511	1,120,956	1,202,771					
September	<u>806,611</u>	<u>1,045,014</u>	<u>1,100,117</u>	<u>1,158,698</u>	<u>1,204,434</u>					
TOTAL	8,613,777	9,745,588	11,984,263	12,874,058	14,478,658					

* For Property Tax Reduction

**Includes City's collection of City sales tax for each month.

May 2024 includes a large audit collection of \$739,993

December 2024 includes a large audit collection of \$187,573

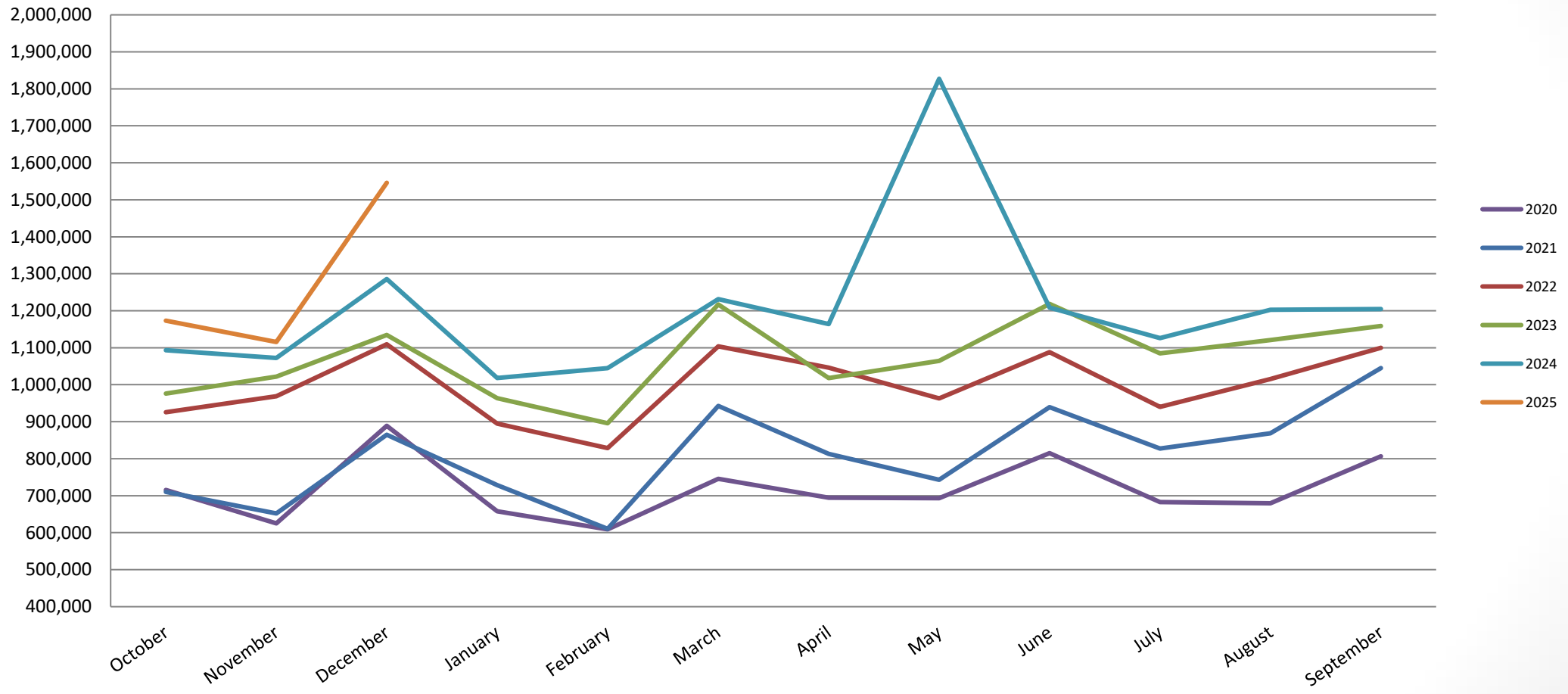
**DECEMBER SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2024</u>	<u>FY2025</u>	<u>% Increase (Decrease)</u>
Seguin	1,285,613	1,545,960	20.25%
San Marcos	4,036,727	4,274,282	5.88%
Schertz	1,767,829	2,207,291	24.86%
San Antonio	49,075,759	54,450,598	10.95%
New Braunfels	4,091,887	5,235,895	27.96%
Austin	32,971,852	35,194,496	6.74%
Selma	1,077,293	1,329,110	23.37%
Universal City	693,448	778,281	12.23%
Statewide	861,006,580	936,179,712	8.73%

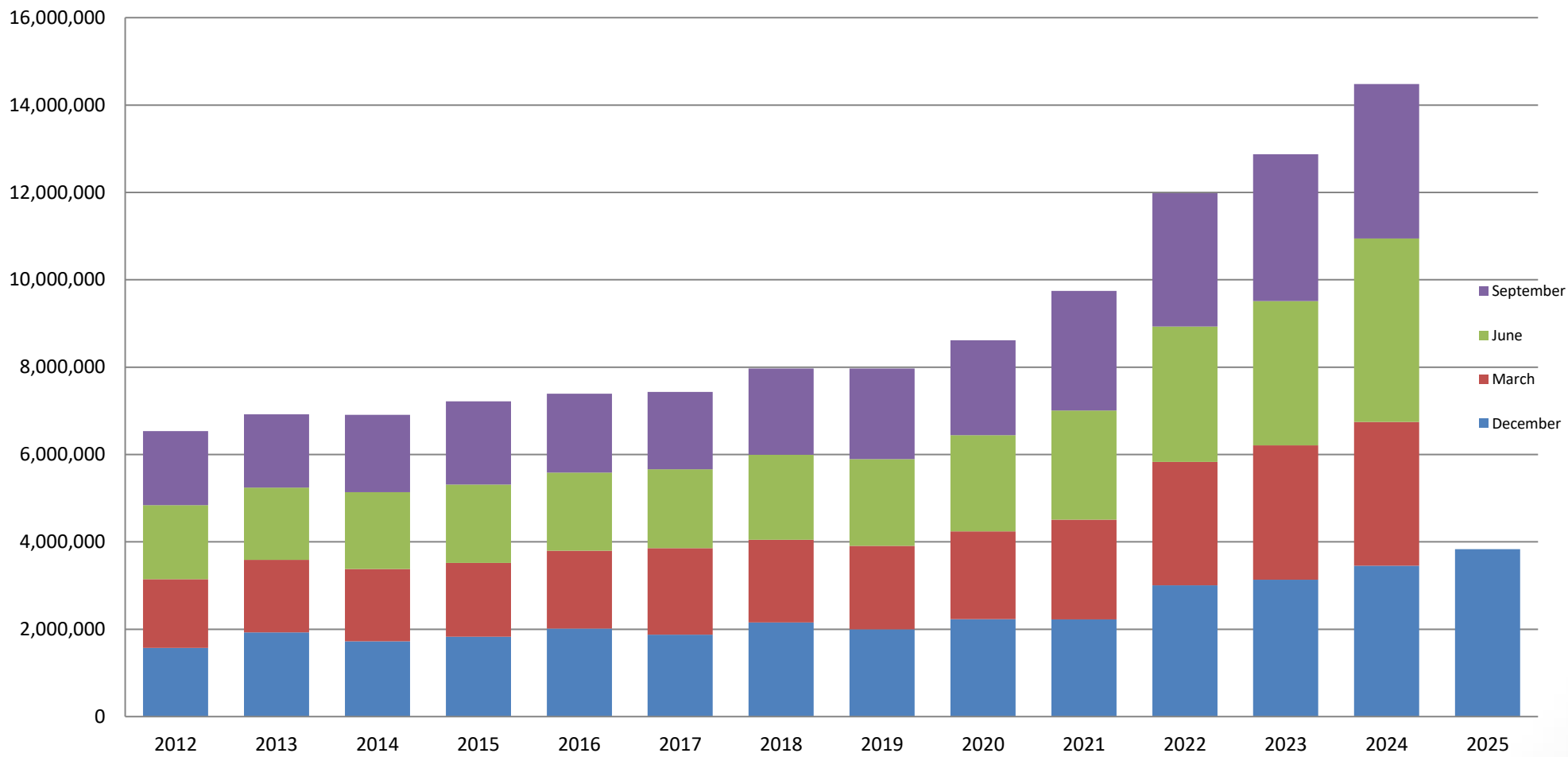
**YEAR-TO-DATE SALES TAX REPORT
FOR SURROUNDING CITIES**

<u>City</u>	<u>FY2024</u>	<u>FY2025</u>	<u>% Increase (Decrease)</u>
Seguin	3,451,288	3,834,872	11.11%
San Marcos	10,454,926	10,705,959	2.40%
Schertz	4,857,898	5,490,780	13.03%
San Antonio	126,908,528	133,011,570	4.81%
New Braunfels	11,372,066	12,736,664	12.00%
Austin	90,193,908	93,255,039	3.39%
Selma	2,555,681	2,977,560	16.51%
Universal City	1,855,620	2,020,867	8.91%
Statewide	2,241,967,991	2,353,668,370	4.98%

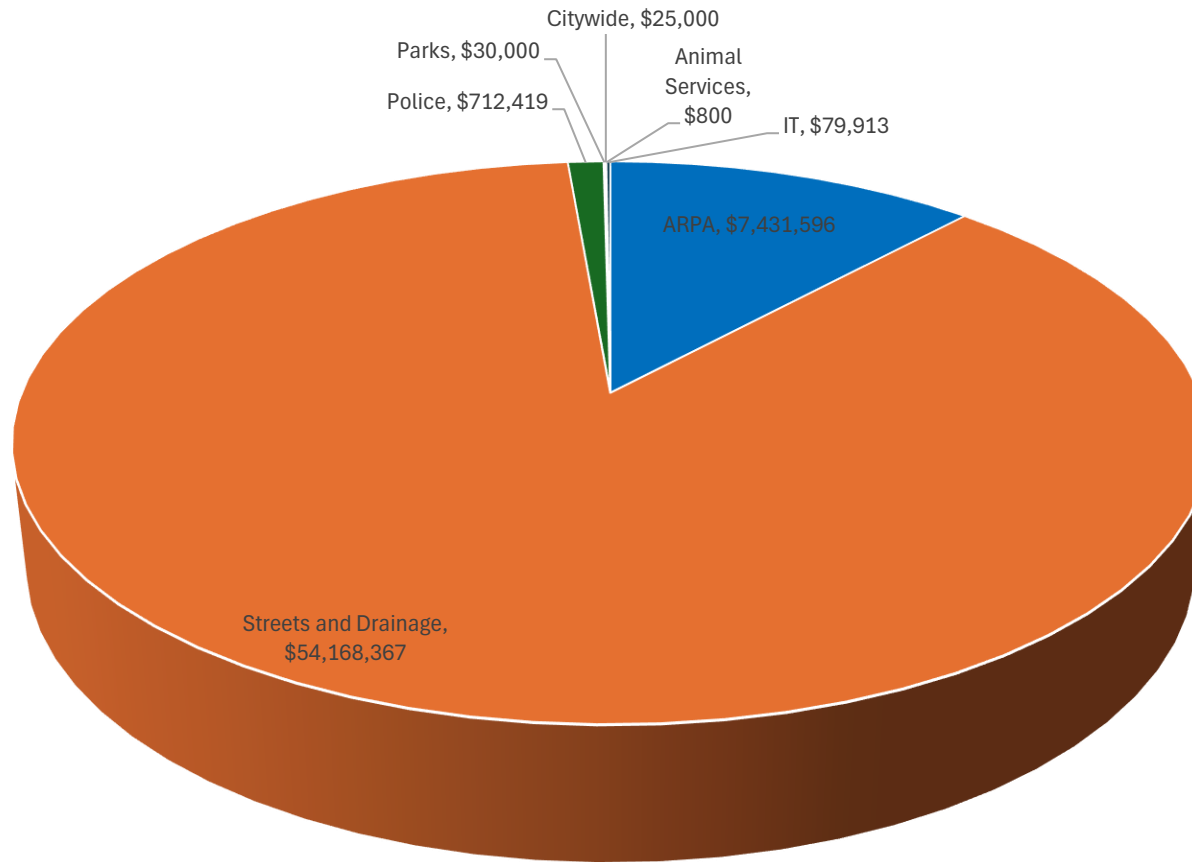
Sales Tax Trend



Sales Tax Trend by Quarter



Current Grants



Current Grants

	FY25 Actual	FY24 Actual	Variance
HOT Revenue	498,159	486,380	11,778