

April 9, 2014

To: Mayor and City Council Members

From: Douglas G. Faseler
City Manager

Re: Sale of 320 W. Nolte Street House

The prospective buyer of this property has agreed to the conditions discussed by City Council at the April 1, 2014 City Council meeting.

The conditions of the sale are:

- a. \$120,000 cash
- b. Buyer will grant the City right of first refusal on any future sale of this property.
- c. This Contract is contingent upon Buyer submitting plans for a restaurant on this property and acquiring approval by the Planning and Zoning Commission and Seguin City Council. The plans will include details on building modifications, buffers, landscaping, and parking.

Staff recommends approval of the attached resolution approving the sale.